Vaughan Gething AS/MS Gweinidog yr Economi Minister for Economy

Ein cyf/Our ref: WQ89159

Joel James MS Welsh Parliament Joel.james@senedd.wales

13 October 2022

Dear Joel,

I am writing to response to WQ89159: What progress has the Welsh Government made in turning Wales's life sciences strengths into commercial value, as outlined in its innovation strategy Wales Innovates?

Wales's strengths and progress in developing the life sciences sector have been highlighted in two sets of recent figures that demonstrate strong performance in key aspects of life sciences businesses in Wales. Figures from the Office for Life Sciences (OLS), released in December 2022, demonstrate strong growth in income and employment for life sciences businesses in Wales. And the <u>latest export figures</u> for Wales show significant growth in exports for the life sciences industry.

Welsh Government directly invests in the Life Sciences Hub Wales (LSHW) to catalyse innovation and collaboration between industry, health, social care, and academia.

Our Innovation Strategy, *Wales Innovates*, recognises the existing innovation ecosystem, including that for life sciences and we will shortly publish our Delivery Plan setting out the actions we will be taking to support the commercialisation of innovations from industry and NHS Wales.

I will be making a statement regarding how we will deliver against our commitments in *Wales Innovates* on 17 October

Yours sincerely

ethy

Vaughan Gething AS/MS Gweinidog yr Economi Minister for Economy

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We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.