

Comparison tables for HE FT support

Baseline - vuuu (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG										
difference from baseline	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML										
difference from baseline	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL										
difference from baseline	£121.9m	£145.1m	£161.5m	£169.5m	£174.4m	£179.0m	£183.7m	£188.5m	£193.5m	£198.5m
	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh in England (+other UK)	£46.8m	£46.8m	£47.0m	£47.8m	£48.9m	£50.2m	£51.5m	£52.9m	£54.3m	£55.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh (+EU) in Wales	£75.3m	£98.4m	£114.5m	£121.8m	£125.5m	£128.8m	£132.2m	£135.7m	£139.2m	£142.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Pre-12/13 RAB (AY)										
Post-12/13 RAB (AY)	32%	32%	32%	36%	39%	29%	28%	27%	27%	26%
ML @RAB										
difference from baseline	£52.9m	£48.4m	£46.4m	£46.1m	£46.7m	£47.5m	£47.6m	£47.3m	£48.2m	£48.4m
	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL @RAB										
difference from baseline	£41.3m	£45.9m	£49.5m	£50.7m	£51.6m	£52.3m	£52.4m	£51.9m	£52.2m	£52.6m
	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh in England (+other UK)	£15.9m	£14.6m	£14.4m	£14.3m	£14.5m	£14.7m	£14.7m	£14.5m	£14.6m	£14.8m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh (+EU) in Wales	£25.4m	£31.1m	£35.1m	£36.4m	£37.1m	£37.6m	£37.7m	£37.3m	£37.6m	£37.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Total Loans @RAB										
difference from baseline	£94.2m	£94.3m	£95.9m	£96.8m	£98.4m	£99.8m	£100.0m	£99.2m	£100.4m	£101.0m
	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m

(a) Matches July forecasts, only with 2.7% uprating for TF in 12/13 and 2.7% uprating for all support from 12/13 onwards, assuming 90% take-up of TFL, assuming constant student numbers from 15/16 onwards

Comparison tables for HE FT support

Scenario 1 - v200 (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£145.1m	£161.5m	£169.5m	£174.4m	£179.0m	£183.7m	£188.5m	£193.5m	£198.5m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh in England (+other UK)	£46.6m	£46.3m	£47.0m	£47.8m	£48.9m	£50.2m	£51.5m	£52.9m	£54.3m	£55.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh (+EU) in Wales	£75.3m	£98.4m	£114.5m	£121.8m	£125.5m	£128.8m	£132.2m	£135.7m	£139.2m	£142.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Pre-12/13 RAB (AY)	32%	32%	32%	36%	39%	35%	34%	33%	33%	32%
Post-12/13 RAB (AY)	32%	34%	34%	35%	35%	35%	34%	33%	33%	32%
ML @RAB	£52.9m	£49.8m	£50.3m	£53.2m	£55.7m	£57.2m	£57.7m	£57.7m	£58.9m	£59.4m
difference from baseline	£0.0m	£1.4m	£3.9m	£7.1m	£8.9m	£9.2m	£10.7m	£10.4m	£10.7m	£11.0m
TFL @RAB	£41.3m	£47.0m	£53.3m	£58.0m	£61.3m	£62.8m	£63.4m	£63.2m	£63.8m	£64.5m
difference from baseline	£0.0m	£1.1m	£3.8m	£7.2m	£9.7m	£10.5m	£11.0m	£11.3m	£11.6m	£11.9m
Welsh in England (+other UK)	£15.9m	£15.1m	£15.5m	£16.3m	£17.2m	£17.6m	£17.8m	£17.7m	£17.9m	£18.1m
difference from baseline	£0.0m	£0.3m	£1.1m	£2.0m	£2.7m	£3.0m	£3.1m	£3.2m	£3.3m	£3.3m
Welsh (+EU) in Wales	£25.4m	£31.9m	£37.8m	£41.6m	£44.1m	£45.2m	£45.6m	£45.5m	£45.9m	£46.4m
difference from baseline	£0.0m	£0.8m	£2.7m	£5.2m	£7.0m	£7.6m	£7.9m	£8.1m	£8.4m	£8.6m
Total Loans @RAB	£94.2m	£96.8m	£103.6m	£111.2m	£116.9m	£120.0m	£121.1m	£120.9m	£122.7m	£123.9m
difference from baseline	£0.0m	£2.5m	£7.7m	£14.4m	£18.6m	£20.2m	£21.1m	£21.7m	£22.3m	£22.9m

(a) Baseline + updated RAB to reflect £21k threshold, 2.2% above RPI interest, 30 year cancellation period

Comparison tables for HE FT support

Scenario 1b - v200b (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£145.1m	£161.5m	£169.5m	£174.4m	£179.0m	£183.7m	£188.5m	£193.5m	£198.5m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh in England (+other UK)	£46.6m	£46.8m	£47.0m	£47.8m	£48.9m	£50.2m	£51.5m	£52.9m	£54.3m	£55.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Welsh (+EU) in Wales	£75.3m	£98.4m	£114.5m	£121.8m	£125.5m	£128.6m	£132.2m	£135.7m	£139.2m	£142.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Pre-12/13 RAB (AY)	32%	32%	32%	36%	39%	32%	32%	31%	30%	29%
Post-12/13 RAB (AY)	32%	30%	31%	32%	32%	32%	32%	31%	30%	29%
ML @RAB	£52.9m	£48.4m	£47.7m	£49.5m	£51.2m	£52.4m	£53.8m	£54.2m	£54.1m	£53.9m
difference from baseline	£0.0m	£0.0m	£1.3m	£3.4m	£4.5m	£4.6m	£6.2m	£6.9m	£5.9m	£5.5m
TFL @RAB	£41.3m	£45.9m	£50.6m	£54.1m	£56.4m	£57.5m	£58.8m	£59.4m	£59.0m	£58.6m
difference from baseline	£0.0m	£0.0m	£1.0m	£3.3m	£4.8m	£5.3m	£6.4m	£7.5m	£6.8m	£6.0m
Welsh in England (+other UK)	£15.9m	£14.8m	£14.7m	£15.2m	£15.8m	£16.1m	£16.5m	£16.7m	£16.8m	£16.4m
difference from baseline	£0.0m	£0.0m	£0.3m	£0.9m	£1.4m	£1.5m	£1.8m	£2.1m	£1.9m	£1.7m
Welsh (+EU) in Wales	£25.4m	£31.1m	£35.8m	£38.8m	£40.8m	£41.4m	£42.3m	£42.7m	£42.5m	£42.2m
difference from baseline	£0.0m	£0.0m	£0.8m	£2.4m	£3.5m	£3.8m	£4.6m	£5.4m	£4.9m	£4.3m
Total Loans @RAB	£94.2m	£94.3m	£98.2m	£103.5m	£107.6m	£109.9m	£112.6m	£113.6m	£113.1m	£112.5m
difference from baseline	£0.0m	£0.0m	£2.3m	£6.7m	£9.3m	£10.1m	£12.6m	£14.5m	£12.7m	£11.5m

(a) Baseline + updated RAB to reflect £21k threshold, 2.2% above RPI interest, 30 year cancellation period, NO DEBT RELIEF

Comparison tables for HE FT support

Scenario 2a - v201a (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£157.5m	£197.8m	£227.2m	£246.1m	£257.0m	£265.4m	£272.5m	£279.7m	£287.1m
difference from baseline	£0.0m	£12.3m	£36.4m	£57.7m	£71.7m	£78.0m	£81.8m	£84.0m	£86.2m	£88.5m
Welsh in England (+other UK)	£46.6m	£59.1m	£93.3m	£105.5m	£120.6m	£128.2m	£133.3m	£136.8m	£140.5m	£144.2m
difference from baseline	£0.0m	£12.3m	£36.4m	£57.7m	£71.7m	£78.0m	£81.8m	£84.0m	£86.2m	£88.5m
Welsh (+EU) in Wales	£75.3m	£98.4m	£114.5m	£121.8m	£125.5m	£128.8m	£132.2m	£135.7m	£139.2m	£142.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Pre-12/13 RAB (AY)	32%	32%	32%	36%	39%	41%	40%	40%	39%	39%
Post-12/13 RAB (AY)	32%	39%	40%	41%	42%	41%	40%	40%	39%	39%
ML @RAB	£52.9m	£51.5m	£55.0m	£60.7m	£65.6m	£67.4m	£67.8m	£69.3m	£70.1m	£71.6m
difference from baseline	£0.0m	£2.1m	£8.6m	£14.6m	£18.8m	£19.6m	£20.2m	£21.9m	£22.0m	£23.3m
TFL @RAB	£41.3m	£63.2m	£72.3m	£89.2m	£101.5m	£106.6m	£107.5m	£109.0m	£110.5m	£112.0m
difference from baseline	£0.0m	£7.3m	£22.8m	£38.5m	£49.9m	£54.3m	£55.2m	£57.1m	£58.3m	£59.3m
Welsh in England (+other UK)	£15.9m	£20.3m	£31.2m	£41.9m	£49.9m	£53.2m	£54.0m	£54.7m	£55.8m	£56.2m
difference from baseline	£0.0m	£5.5m	£19.8m	£27.9m	£35.4m	£38.5m	£39.3m	£40.2m	£40.9m	£41.5m
Welsh (+EU) in Wales	£25.4m	£32.9m	£41.1m	£47.2m	£51.7m	£53.4m	£53.5m	£54.3m	£55.0m	£55.7m
difference from baseline	£0.0m	£1.8m	£8.0m	£10.8m	£14.5m	£15.8m	£15.9m	£16.9m	£17.4m	£17.8m
Total Loans @RAB	£94.2m	£104.7m	£127.3m	£149.8m	£167.1m	£173.9m	£175.3m	£178.3m	£180.6m	£183.6m
difference from baseline	£0.0m	£10.4m	£31.5m	£53.1m	£68.8m	£74.1m	£75.3m	£79.1m	£80.3m	£82.6m

(a) v200 + 12/13 fee level for Welsh in England (and NI) increased to £9k; RAB is changed to reflect this

Comparison tables for HE FT support

Scenario 2b - v201b (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£189.4m	£291.9m	£376.6m	£431.7m	£458.9m	£477.1m	£489.9m	£503.0m	£516.4m
difference from baseline	£0.0m	£44.2m	£130.4m	£207.1m	£257.3m	£280.0m	£293.4m	£301.4m	£309.5m	£317.8m
Welsh in England (+other UK)	£46.6m	£59.1m	£83.3m	£105.5m	£120.6m	£128.2m	£133.3m	£136.8m	£140.5m	£144.2m
difference from baseline	£0.0m	£12.3m	£36.4m	£57.7m	£71.7m	£78.0m	£81.2m	£84.0m	£86.2m	£88.5m
Welsh (+EU) in Wales	£75.3m	£130.3m	£208.5m	£271.1m	£311.1m	£330.7m	£343.8m	£353.1m	£362.5m	£372.1m
difference from baseline	£0.0m	£31.9m	£94.0m	£149.4m	£185.6m	£201.9m	£211.7m	£217.4m	£222.3m	£229.3m
Pre-12/13 RAB (AY)	32%	32%	32%	36%	39%	49%	49%	48%	48%	47%
Post-12/13 RAB (AY)	32%	47%	48%	49%	49%	49%	49%	48%	48%	47%
ML @RAB	£52.9m	£54.2m	£61.6m	£70.9m	£76.9m	£80.4m	£82.9m	£84.1m	£85.7m	£87.5m
difference from baseline	£0.0m	£5.6m	£15.2m	£24.6m	£30.2m	£32.6m	£35.3m	£36.8m	£37.6m	£39.1m
TFL @RAB	£41.3m	£71.3m	£126.6m	£177.3m	£211.2m	£226.3m	£235.4m	£239.0m	£241.9m	£246.3m
difference from baseline	£0.0m	£25.4m	£77.1m	£126.6m	£159.6m	£174.0m	£183.0m	£187.1m	£189.0m	£193.7m
Welsh in England (+other UK)	£15.9m	£21.9m	£35.9m	£49.6m	£59.0m	£63.2m	£65.7m	£68.7m	£67.6m	£68.8m
difference from baseline	£0.0m	£7.1m	£21.5m	£35.3m	£44.5m	£48.0m	£51.1m	£52.2m	£52.9m	£54.0m
Welsh (+EU) in Wales	£25.4m	£49.4m	£90.7m	£127.7m	£152.2m	£163.1m	£169.6m	£172.2m	£174.3m	£174.5m
difference from baseline	£0.0m	£18.3m	£55.6m	£91.3m	£115.0m	£125.5m	£132.0m	£134.9m	£136.7m	£130.6m
Total Loans @RAB	£94.2m	£125.5m	£188.2m	£248.2m	£288.1m	£306.6m	£318.3m	£323.1m	£327.5m	£333.8m
difference from baseline	£0.0m	£31.2m	£92.3m	£151.4m	£189.7m	£206.8m	£218.3m	£223.9m	£227.1m	£232.8m

(a) v200 + 12/13 fee level for Welsh in Wales + England (and NI) (not Scotland) increased to £9k; RAB is changed to reflect this

Comparison tables for HE FT support

Scenario 2c(i) - v201c(i) (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£145.2m	£161.6m	£169.7m	£174.7m	£179.2m	£183.9m	£188.8m	£193.7m	£198.8m
difference from baseline	£0.0m	£0.0m	£0.1m	£0.2m	£0.2m	£0.3m	£0.3m	£0.3m	£0.3m	£0.3m
Welsh in England (+other UK)	£46.6m	£46.8m	£47.1m	£47.9m	£49.1m	£50.4m	£51.8m	£53.1m	£54.5m	£55.9m
difference from baseline	£0.0m	£0.0m	£0.1m	£0.2m	£0.2m	£0.3m	£0.3m	£0.3m	£0.3m	£0.3m
Welsh (+EU) in Wales	£75.3m	£98.4m	£114.5m	£121.8m	£125.5m	£128.8m	£132.2m	£135.7m	£139.2m	£142.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Pre-12/13 RAB (AV)	32%	32%	32%	36%	39%	35%	34%	33%	33%	32%
Post-12/13 RAB (AV)	32%	34%	34%	35%	35%	35%	34%	33%	33%	32%
ML @RAB	£52.9m	£49.8m	£50.3m	£53.2m	£55.7m	£57.2m	£57.7m	£57.7m	£58.9m	£59.4m
difference from baseline	£0.0m	£1.4m	£3.9m	£7.1m	£6.9m	£9.7m	£10.1m	£10.4m	£10.7m	£11.0m
TFL @RAB	£41.3m	£47.0m	£53.4m	£58.0m	£61.4m	£62.9m	£63.5m	£63.3m	£63.9m	£64.6m
difference from baseline	£0.0m	£1.1m	£3.8m	£7.3m	£9.8m	£10.6m	£11.1m	£11.4m	£11.7m	£12.0m
Welsh in England (+other UK)	£15.9m	£15.1m	£15.5m	£16.4m	£17.3m	£17.7m	£17.9m	£17.8m	£18.0m	£18.2m
difference from baseline	£0.0m	£0.3m	£1.1m	£2.1m	£2.2m	£3.0m	£3.2m	£3.3m	£3.3m	£3.4m
Welsh (+EU) in Wales	£25.4m	£31.9m	£37.9m	£41.6m	£44.1m	£45.2m	£45.6m	£45.5m	£45.9m	£46.4m
difference from baseline	£0.0m	£0.8m	£2.7m	£6.2m	£7.0m	£7.6m	£7.9m	£8.1m	£8.4m	£8.6m
Total Loans @RAB	£94.2m	£96.8m	£103.6m	£111.2m	£117.0m	£120.1m	£121.2m	£121.0m	£122.8m	£124.0m
difference from baseline	£0.0m	£2.5m	£7.8m	£14.4m	£18.7m	£20.3m	£21.2m	£21.8m	£22.4m	£23.0m

(a) v200 + 12/13 fee level for Welsh in Wales + England (and NI) (not Scotland) increased to £9k - TFG to cover extra cost for all Welsh doms (assuming 100% take-up of TFG)

TFG	£0.0m	£49.3m	£145.2m	£230.6m	£286.4m	£311.7m	£326.7m	£335.6m	£344.6m	£353.9m
difference from baseline	£0.0m	£49.3m	£145.2m	£230.6m	£286.4m	£311.7m	£326.7m	£335.6m	£344.6m	£353.9m
Welsh in England (+other UK)	£0.0m	£13.9m	£41.1m	£65.2m	£81.0m	£88.2m	£92.4m	£94.9m	£97.5m	£100.1m
difference from baseline	£0.0m	£13.9m	£41.1m	£65.2m	£81.0m	£88.2m	£92.4m	£94.9m	£97.5m	£100.1m
Welsh (+EU) in Wales	£0.0m	£35.3m	£104.1m	£165.4m	£205.4m	£223.5m	£234.3m	£240.7m	£247.1m	£253.8m
difference from baseline	£0.0m	£35.3m	£104.1m	£165.4m	£205.4m	£223.5m	£234.3m	£240.7m	£247.1m	£253.8m

Comparison tables for HE FT support

Scenario 2c(ii) - v201c(ii) (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£169.0m	£232.5m	£283.5m	£317.5m	£336.4m	£350.4m	£361.6m	£373.0m	£384.8m
difference from baseline	£0.0m	£23.9m	£71.0m	£114.0m	£143.1m	£157.4m	£166.7m	£173.1m	£179.5m	£186.2m
Welsh in England (+other UK)	£46.6m	£53.4m	£66.8m	£79.6m	£88.8m	£94.1m	£98.0m	£101.2m	£104.4m	£107.6m
difference from baseline	£0.0m	£6.7m	£19.8m	£31.8m	£39.9m	£43.9m	£46.5m	£48.3m	£50.1m	£52.0m
Wales (+EU) in Wales	£75.3m	£115.6m	£165.7m	£203.9m	£228.6m	£242.2m	£252.4m	£260.4m	£268.7m	£277.1m
difference from baseline	£0.0m	£17.2m	£51.2m	£82.1m	£102.7m	£113.4m	£120.2m	£124.8m	£129.4m	£133.9m
Pre-12/13 RAB (AY)	32%	32%	32%	36%	39%	43%	42%	42%	42%	41%
Post-12/13 RAB (AY)	32%	42%	42%	43%	43%	43%	42%	42%	42%	41%
ML @RAB	£52.9m	£52.4m	£57.0m	£63.2m	£67.8m	£70.2m	£71.4m	£72.3m	£74.2m	£75.8m
difference from baseline	£0.0m	£4.0m	£10.7m	£17.1m	£21.1m	£22.9m	£23.8m	£25.0m	£26.1m	£27.4m
TFL @RAB	£41.3m	£69.1m	£90.0m	£117.1m	£136.0m	£144.9m	£149.2m	£151.5m	£155.2m	£159.1m
difference from baseline	£0.0m	£13.3m	£40.4m	£66.4m	£84.4m	£92.7m	£96.9m	£99.7m	£102.9m	£106.5m
Welsh in England (+other UK)	£15.9m	£18.6m	£25.7m	£32.9m	£38.1m	£40.5m	£41.8m	£42.4m	£43.4m	£44.5m
difference from baseline	£0.0m	£3.7m	£11.3m	£18.6m	£23.6m	£25.9m	£27.3m	£27.8m	£28.2m	£29.6m
Wales (+EU) in Wales	£25.4m	£40.5m	£54.2m	£84.3m	£98.0m	£104.4m	£107.5m	£109.1m	£111.8m	£114.6m
difference from baseline	£0.0m	£9.5m	£29.1m	£47.9m	£60.8m	£66.8m	£69.8m	£71.8m	£74.2m	£76.7m
Total Loans @RAB	£94.2m	£111.6m	£147.0m	£180.3m	£203.9m	£215.1m	£220.6m	£223.9m	£229.4m	£234.9m
difference from baseline	£0.0m	£17.3m	£51.1m	£83.6m	£105.5m	£115.3m	£120.6m	£124.7m	£129.0m	£133.9m

(a) v200 + 12/13 fee level for Welsh in Wales + England (and NI) (not Scotland) increased to £9k - TFG (means-tested following ALG splits/thresholds) to cover extra cost for all Welsh doms (assuming 100% take-up of TFG). RAB assumes average TFL of £6.5k (because of m-4)

TFG	£0.0m	£22.7m	£66.2m	£103.8m	£127.3m	£136.6m	£141.2m	£143.0m	£144.8m	£146.6m
difference from baseline	£0.0m	£22.7m	£66.2m	£103.8m	£127.3m	£136.6m	£141.2m	£143.0m	£144.8m	£146.6m
Welsh in England (+other UK)	£0.0m	£6.4m	£19.7m	£29.4m	£36.0m	£38.6m	£39.9m	£40.5m	£41.0m	£41.5m
difference from baseline	£0.0m	£6.4m	£19.7m	£29.4m	£36.0m	£38.6m	£39.9m	£40.5m	£41.0m	£41.5m
Wales (+EU) in Wales	£0.0m	£16.3m	£47.5m	£74.4m	£91.3m	£98.0m	£101.3m	£102.5m	£103.9m	£105.2m
difference from baseline	£0.0m	£16.3m	£47.5m	£74.4m	£91.3m	£98.0m	£101.3m	£102.5m	£103.9m	£105.2m

Comparison tables for HE FT support

Scenario 2c(iii) - v201c(iii) (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£151.8m	£181.3m	£201.3m	£214.4m	£222.9m	£230.2m	£236.8m	£243.6m	£250.5m
difference from baseline	£0.0m	£6.7m	£19.8m	£31.8m	£39.9m	£43.9m	£46.5m	£48.3m	£50.1m	£52.0m
Welsh in England (+other UK)	£46.6m	£53.4m	£66.8m	£79.6m	£88.8m	£94.1m	£98.0m	£101.2m	£104.4m	£107.6m
difference from baseline	£0.0m	£6.7m	£19.8m	£31.8m	£39.9m	£43.9m	£46.5m	£48.3m	£50.1m	£52.0m
Welsh (+EU) in Wales	£75.3m	£98.4m	£114.5m	£121.8m	£125.5m	£128.8m	£132.2m	£135.7m	£139.2m	£142.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
Pre-12/13 RAB (AY)	32%	32%	32%	36%	39%	38%	37%	37%	36%	36%
Post-12/13 RAB (AY)	32%	36%	37%	37%	38%	38%	37%	37%	36%	36%
ML @RAB	£52.9m	£50.5m	£52.7m	£56.5m	£59.9m	£61.6m	£62.9m	£64.1m	£65.0m	£66.3m
difference from baseline	£0.0m	£2.1m	£6.4m	£10.4m	£13.1m	£14.1m	£15.3m	£16.8m	£16.8m	£17.6m
TFL @RAB	£41.3m	£50.0m	£62.9m	£73.5m	£80.8m	£84.4m	£86.3m	£87.9m	£89.1m	£90.5m
difference from baseline	£0.0m	£4.1m	£13.4m	£22.7m	£29.2m	£32.1m	£33.9m	£36.0m	£36.8m	£37.9m
Welsh in England (+other UK)	£15.9m	£17.7m	£23.5m	£29.2m	£33.5m	£35.6m	£36.7m	£37.5m	£38.2m	£38.9m
difference from baseline	£0.0m	£2.9m	£9.0m	£14.9m	£19.0m	£21.0m	£22.1m	£23.0m	£23.5m	£24.1m
Welsh (+EU) in Wales	£25.4m	£32.3m	£39.5m	£44.2m	£47.3m	£48.8m	£49.6m	£50.4m	£50.9m	£51.5m
difference from baseline	£0.0m	£1.2m	£4.4m	£7.8m	£10.1m	£11.2m	£11.9m	£13.0m	£13.3m	£13.7m
Total Loans @RAB	£94.2m	£100.5m	£115.7m	£129.9m	£140.6m	£146.0m	£149.2m	£152.0m	£154.0m	£156.8m
difference from baseline	£0.0m	£6.2m	£19.8m	£33.2m	£42.3m	£46.2m	£49.2m	£52.9m	£53.7m	£56.8m

(a) v200 + 12/13 fee level for Welsh in Wales + England (and NI) (not Scotland) increased to £9k - TFG (means-tested following ALG splits/thresholds) to cover extra cost for all Welsh doms in England + non means-tested TFG for all Welsh doms in Wales (assuming 100% take-up of TFG). RAB assumes average TFL of £6.5k in England (because of m-1)

TFG	£0.0m	£41.7m	£122.8m	£194.7m	£241.4m	£262.2m	£274.2m	£281.1m	£288.1m	£295.3m
difference from baseline	£0.0m	£41.7m	£122.8m	£194.7m	£241.4m	£262.2m	£274.2m	£281.1m	£288.1m	£295.3m
Welsh in England (higher UK)	£0.0m	£6.4m	£18.7m	£29.4m	£36.0m	£38.6m	£39.9m	£40.5m	£41.0m	£41.5m
difference from baseline	£0.0m	£6.4m	£18.7m	£29.4m	£36.0m	£38.6m	£39.9m	£40.5m	£41.0m	£41.5m
Welsh (+EU) in Wales	£0.0m	£35.3m	£104.1m	£165.4m	£205.4m	£223.5m	£234.3m	£240.7m	£247.1m	£253.8m
difference from baseline	£0.0m	£35.3m	£104.1m	£165.4m	£205.4m	£223.5m	£234.3m	£240.7m	£247.1m	£253.8m

Comparison tables for HE FT support

Scenario 2d - v201d (a)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ALG	£99.5m	£118.0m	£130.8m	£136.9m	£139.7m	£141.6m	£143.5m	£145.5m	£147.4m	£149.3m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
ML	£158.5m	£153.4m	£152.0m	£154.2m	£158.4m	£163.2m	£168.1m	£173.2m	£178.4m	£183.7m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
TFL	£121.9m	£145.2m	£161.6m	£169.7m	£174.7m	£179.2m	£183.9m	£188.8m	£193.7m	£198.8m
difference from baseline	£0.0m	£0.0m	£0.1m	£0.2m	£0.2m	£0.3m	£0.3m	£0.3m	£0.3m	£0.3m
Welsh in England (+other UK)	£46.6m	£46.8m	£47.1m	£47.9m	£49.1m	£50.4m	£51.8m	£53.1m	£54.5m	£55.9m
difference from baseline	£0.0m	£0.0m	£0.1m	£0.2m	£0.2m	£0.3m	£0.3m	£0.3m	£0.3m	£0.3m
Welsh (+EU) in Wales	£75.3m	£98.4m	£114.5m	£121.8m	£125.5m	£128.8m	£132.2m	£135.7m	£139.2m	£142.9m
difference from baseline	£0.0m	£0.0m	£0.0m	£0.6m	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m	£0.6m
Pre-12/13 RAB (AY)	32%	32%	32%	36%	39%	32%	32%	31%	30%	29%
Post-12/13 RAB (AY)	32%	30%	31%	32%	32%	32%	32%	31%	30%	29%
ML @RAB	£52.9m	£48.4m	£47.7m	£49.5m	£51.2m	£52.4m	£53.8m	£54.2m	£54.1m	£53.9m
difference from baseline	£0.0m	£0.0m	£1.3m	£3.4m	£4.5m	£4.8m	£6.2m	£6.9m	£6.9m	£5.9m
TFL @RAB	£41.3m	£45.9m	£50.6m	£54.1m	£56.5m	£57.6m	£58.9m	£59.5m	£59.1m	£58.7m
difference from baseline	£0.0m	£0.0m	£1.1m	£3.4m	£4.9m	£5.3m	£6.5m	£7.5m	£6.9m	£6.0m
Welsh in England (+other UK)	£15.9m	£14.8m	£14.8m	£15.3m	£15.9m	£16.2m	£16.6m	£16.7m	£16.6m	£16.5m
difference from baseline	£0.0m	£0.0m	£0.3m	£1.0m	£1.4m	£1.6m	£1.9m	£2.2m	£2.0m	£1.7m
Welsh (+EU) in Wales	£25.4m	£31.1m	£35.8m	£38.8m	£40.6m	£41.4m	£42.3m	£42.7m	£42.5m	£42.2m
difference from baseline	£0.0m	£0.0m	£0.8m	£2.4m	£3.5m	£3.8m	£4.6m	£5.4m	£4.9m	£4.3m
Total Loans @RAB	£94.2m	£94.3m	£98.2m	£103.6m	£107.7m	£110.0m	£112.7m	£113.7m	£113.2m	£112.5m
difference from baseline	£0.0m	£0.0m	£2.4m	£6.8m	£9.4m	£10.2m	£12.7m	£14.5m	£12.8m	£11.5m

(a) v200 + 12/13 fee level for Welsh in Wales + England (and NI) (not Scotland) increased to £9k - TFG to cover extra cost for all Welsh doms (assuming 100% take-up of TFG); no debt relief

TFG	£0.0m	£49.3m	£145.2m	£230.6m	£286.4m	£311.7m	£326.7m	£335.6m	£344.6m	£353.9m
difference from baseline	£0.0m	£49.3m	£145.2m	£230.6m	£286.4m	£311.7m	£326.7m	£335.6m	£344.6m	£353.9m
Welsh in England (+other UK)	£0.0m	£13.9m	£41.1m	£66.2m	£81.0m	£88.2m	£92.4m	£94.9m	£97.5m	£100.1m
difference from baseline	£0.0m	£13.9m	£41.1m	£66.2m	£81.0m	£88.2m	£92.4m	£94.9m	£97.5m	£100.1m
Welsh (+EU) in Wales	£0.0m	£35.3m	£104.1m	£165.4m	£205.4m	£223.5m	£234.3m	£240.7m	£247.1m	£253.8m
difference from baseline	£0.0m	£35.3m	£104.1m	£165.4m	£205.4m	£223.5m	£234.3m	£240.7m	£247.1m	£253.8m

Modelling assumptions (ACADEMIC YEAR)

Forecasted Tuition Fee Waiver level (difference between current tuition fee and increased level)										
AY	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Tuition Fee Waiver (full fees)	n/a	£5,535	£5,690	£5,840	£6,000	£6,160	£6,330	£6,500	£6,675	£6,855
Tuition Fee Waiver (half fees)	n/a	£2,768	£2,845	£2,920	£3,000	£3,080	£3,165	£3,250	£3,338	£3,428

Student Number Projections - full fees										
AY	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Welsh domiciled students at English and other UK HEIs	n/a	5,043	9,243	12,795	13,806	14,371	14,371	14,371	14,371	14,371
Welsh domiciled (and EU) students at Welsh HEIs	n/a	12,794	23,467	32,494	35,062	36,498	36,498	36,498	36,498	36,498

Student Number Projections - half fees										
AY	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Welsh domiciled students at English HEIs	n/a	316	579	802	865	900	900	900	900	900
Welsh domiciled students at Welsh HEIs	n/a	756	1,386	1,919	2,071	2,156	2,156	2,156	2,156	2,156

Other adjustments

- (a) A "correction factor" is applied to the resulting estimated Tuition Fee Waiver costs, based on the accuracy of past forecasts of student support expenditure. In this case, the correction factor was very close to 1.
- (b) Financial year figures are derived from the estimates for academic years following the process used by the Student Loans Company for their financial year costing. For example, the forecast for Tuition Fee support (Loans and Waiver) for 2013-14 is 51.5% of the 2012/13 forecast plus 48.5% of 2013/14. The forecast for Maintenance support (Loans and

Supplementary Income Stream - £9k Fees in England

FY	2012/13	2013/14	2014/15	2015-16	2016-17	2017-18	2018-19	2019-20	2020/21
Additional funds	£46.8m	£89.1m	£126.9m	£140.8m	£150.4m	£154.6m	£158.7m	£163.0m	£167.4m
FY splits									
Previous year	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%
Current year	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%

FY	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Additional funds	£22.7m	£67.3m	£107.4m	£133.6m	£145.5m	£152.4m	£156.6m	£160.8m	£165.1m

Difference from £7k fees	£8.2m	£24.3m	£38.8m	£48.3m	£52.6m	£55.2m	£56.6m	£58.1m	£59.6m
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All students in Wales

SNP7Cap (total)	24,421	24,421	24,421	24,421	24,421	24,421	24,421	24,421	24,421
% entrants from 12/13	34.6%	64.1%	89.0%	96.1%	100.0%	100.0%	100.0%	100.0%	100.0%
12/13 cohort numbers	8,461	15,652	21,730	23,460	24,421	24,421	24,421	24,421	24,421

Fee levels

Current	£3,465	£3,560	£3,655	£3,750	£3,850	£3,950	£4,055	£4,160	£4,270
Proposed	£9,000	£9,250	£9,495	£9,750	£10,010	£10,280	£10,555	£10,835	£11,125
Difference	£5,535	£5,690	£5,840	£6,000	£6,160	£6,330	£6,500	£6,675	£6,855