

mynegai cyfrifon

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rhagair

Cefndir statudol

Mae Awdurdod Datblygu Cymru (yr Awdurdod) yn gorff cyhoeddus, a sefydlwyd yn 1976 dan Ddeddf Awdurdod Datblygu Cymru 1975 (fel y'i diwygiwyd yn arbennig gan Ddeddf Llywodraeth Cymru 1998). Dan y ddeddfwriaeth hon gall yr Awdurdod weithredu amrediad o weithgareddau a chynlluniau i gyflawni ei bwrpasau. Y pwrpasau hynny yw:

- hyrwyddo datblygiad economaidd a chymdeithasol Cymru neu unrhyw ran o Gymru ac yn y cyswllt hwnnw ddarparu, cynnal neu ddiogelu cyflogaeth;
- hybu effeithlonrwydd mewn busnes a gallu cystadleuol rhyngwladol yng Nghymru; a
- hyrwyddo gwella'r amgylchedd yng Nghymru, gan roi ystyriaeth i'r mwyrderau presennol.

Paratowyd y cyfrifon hyn gan yr Awdurdod dan Atodlen 3 paragraff 8 Deddf Awdurdod Datblygu Cymru 1975 ac maent yn cwmpasu'r cyfnod 1 Ebrill 2000 i 31 Mawrth 2001 yn y ffurf a bennwyd gan Gynulliad Cenedlaethol Cymru (y Cynulliad) gyda chymeradwyaeth y Trysorlys.

Mae copi o'r cyfarwyddyd cyfrifon ar gael i'w archwilio yn swyddfa gofrestredig yr Awdurdod.

Caiff gweithgareddau'r Awdurdod eu cyllido'n rhannol drwy daliadau a wneir gan y Cynulliad a hefyd gan fenthyciadau o'r Gronfa Fenthyciadau Genedlaethol, a'r Gymuned Glo a Dur Ewropeaidd.

Ymgymeriadau is-gwmni a rhai cysylltiedig

Yn ystod y flwyddyn sefydlodd yr Awdurdod is-gwmni sy'n eiddo llwyr i'r Awdurdod, Cyllid Cymru ccc. Ar 31 Mawrth 2001 trosglwyddodd yr Awdurdod asedau neilltuol i'r cwmni newydd, yn cynnwys ei gyfranddaliad yn Welsh Development Capital (Management) Cyfyngedig, is-gwmni pellach sy'n eiddo llwyr i'r Awdurdod. Yn ogystal trosglwyddwyd y 50% o ddiddordeb yr Awdurdod yn Wales Innovation Fund Limited, ymgymeriad cysylltiedig.

Mae'r cyfrifon hyn yn ymgorffori canlyniadau Welsh Development Capital (Management) Cyfyngedig a chyfran colled Wales Innovation Fund Limited. Ni fasnachodd Cyllid Cymru ccc yn ystod y flwyddyn. O 1 Ebrill 2001 caiff yr holl fuddsoddiadau benthyc ac ecwiti mewn prosiectau cyfalaf menter yn y dyfodol eu gwneud gan is-gwmnïau'r Awdurdod.

Ni fasnachodd is-gwmnïau eraill yr Awdurdod, Hybu Bwyd Cymru Cyfyngedig a Blas ar Gymru (Adwerthu) Cyfyngedig yn ystod y flwyddyn a chawsant eu dirwyn i ben yn ffurfiol yn ystod y flwyddyn. Ni fu is-gwmni arall Blas ar Gymru Cyfyngedig ychwaith yn masnachu yn ystod y flwyddyn a pharhaodd yn gwmni cwsg.

Mae pob is-gwmni yn paratoi eu cyfrifon eu hunain am yr un cyfnod cyfrifeg â'r Awdurdod a defnyddir polisïau cyfrifeg unffurf.

Archwilydd

Caiff cyfrifon yr Awdurdod eu harchwilio gan Archwilydd Cyffredinol Cymru fel sy'n ofynnol dan Ddeddf Llywodraeth Cymru 1998.

Adolygu gweithgareddau a datblygiadau'r dyfodol

Cynhwysir adolygiad o weithgareddau'r Awdurdod a'i gynlluniau datblygu ar gyfer y dyfodol, ynghyd â'i berfformiad ar dargedau strategol allweddol yn yr Adroddiad Blynyddol.

Ar 13 Gorffennaf 2000 derbyniodd yr Awdurdod hysbysiad gan y Cynulliad y dymunai iddo ddod yn gyfrifol, o 1 Ebrill 2001, am y tair prif rhaglen fenter yr arferid eu cynnal gan bedwar Cyngor Hyfforddi a Menter Cymru (y TECs). Fel canlyniad llofnododd yr Awdurdod gytundeb gyda phob un o'r pedwar TEC i drosglwyddo rhai asedau a rhwymedigaethau i'r Awdurdod ar 31 Mawrth 2001, yr adroddir arnynt o fewn y cyfrifon hyn.

Dengys y Cyfrif Incwm a Gwariant Cyfun warged gwariant dros incwm am y flwyddyn o £105.1m o gymharu â £122.1m (ailldatgan) ar gyfer y flwyddyn flaenorol. Ar ôl trosglwyddo'r swm hwn i gronfeydd mae'r balans a gariwyd ymlaen ar gronfeydd yn gyfanswm o £186.3m.

Côd talwyr prydlon

Mae'r Awdurdod wedi ymrwmo i setlo anfonebau a hawliadau eraill am daliad yn brydlon ac yn ategu côd talwyr prydlon y CBI yn llawn. Mae systemau ar waith i arolygu'r cylch taliad gan gadw ystadegau i gofnodi perfformiad talu ac i ddynodi meysydd lle medrir gwneud gwelliannau.

Yn achos contractau gweithiau ac adeiladu, lle cafodd y gwaith ei gwblhau'n foddhaol yn unol â thelerau'r prif gontract, nod yr Awdurdod yw talu o fewn 30 diwrnod o gyhoeddi tystysgrif ddilys. Cyflawnwyd hyn ar gyfer 98% o'r holl daliadau o'r fath a wnaed yn 2000/01.

Yn achos nwyddau, gwasanaethau a hawliadau eraill, lle cwblhawyd y cyflenwad yn foddhaol, nod yr Awdurdod yw talu o fewn 30 diwrnod o dderbyn anfoneb neu hawliad dilys arall am daliad. Cyflawnwyd hyn ar gyfer 95% o daliadau o'r fath a wnaed yn 2000/01.

Ymgysylltiad staff

Mae'r Awdurdod yn cydnabod pwysigrwydd rhoi'r wybodaeth ddiweddaraf i staff ar newidiadau a datblygiadau, o fewn y sefydliad a hefyd y sefydliadau allanol y mae'r Awdurdod Datblygu yn ymwneud â hwy.

Mae gwella ei rwydwaith cyfathrebu mewnol yn nod parhaol, drwy ymgysylltiad ei holl staff a hefyd gynrychiolwyr y staff.

Bydd yr Awdurdod yn parhau i ymgynghori gyda'i gynrychiolwyr staff ar bob mater yn effeithio ar amodau a thelerau.

foreword

Statutory background

The Welsh Development Agency (the Agency) is a public body, established in 1976 under the Welsh Development Agency Act 1975 (as amended in particular by the Government of Wales Act 1998). Under this legislation the Agency may exercise a range of activities and initiatives to fulfil its purposes.

These purposes are:

- to further the economic and social development of Wales or any part of Wales and in that connection to provide, maintain or safeguard employment;
- to promote efficiency in business and international competitiveness in Wales; and
- to further the improvement of the environment in Wales, having regard to existing amenity.

The accounts have been prepared by the Agency pursuant to Schedule 3 paragraph 8 of the Welsh Development Agency Act 1975 and cover the period 1 April 2000 to 31 March 2001 in the form determined by the National Assembly for Wales (the Assembly), with the approval of the Treasury.

A copy of the accounts direction is available for inspection at the Agency's registered office.

The Agency's activities are partially financed by payments made by the Assembly and also by borrowings from the National Loans Fund, and the European Coal and Steel Community.

Subsidiary and associated undertakings

During the year the Agency established a wholly owned subsidiary company, Finance Wales plc. On the 31 March 2001 the Agency transferred certain assets to the new company, including its shareholding in Welsh Development Capital (Management) Limited, a further wholly owned subsidiary. Also transferred was the Agency's 50% interest in Wales Innovation Fund Limited, an associated undertaking.

These accounts incorporate the results of Welsh Development Capital (Management) Limited and the share of the loss of Wales Innovation Fund Limited. Finance Wales plc did not trade during the year. From 1 April 2001 all future loan and equity investments in venture capital projects will be undertaken by the Agency's subsidiary companies.

The Agency's other subsidiary companies, Welsh Food Promotions Limited and Taste of Wales (Retail) Limited, did not trade and were formally wound up during the year. A further subsidiary company, Taste of Wales Limited, also did not trade during the year and has remained a dormant company.

All subsidiaries prepare their accounts for the same accounting period as the Agency and uniform accounting policies are adopted.

Auditor

The accounts of the Agency are audited by the Auditor General for Wales as required under the Government of Wales Act 1998.

Review of activities and future developments

A review of the Agency's activities and future development plans, together with its performance against key strategic targets are contained in the Annual Report.

On 13 July 2000 the Assembly communicated its desire to the Agency for it to assume responsibility from 1 April 2001, for the three main enterprise programmes previously undertaken by the four Welsh Training and Enterprise Councils (the TECs). Consequently the Agency signed an agreement with each of the four TECs to transfer on 31 March 2001 certain assets and liabilities to the Agency, which are reported within these accounts.

The Consolidated Income and Expenditure account shows an excess of expenditure over income for the year of £105.1m, compared to £122.1m for the previous year. After transferring this sum to reserves, the carried forward balance on reserves amounts to £186.3m.

Prompt payers' code

The Agency is committed to prompt settlement of invoices and other claims for payment and fully endorses the principles of the CBI prompt payers code. Systems are in place to monitor the payment cycle with statistics being maintained to record payment performance and to identify areas where improvements can be made.

In the case of works and construction contracts, where work has been completed satisfactorily in accordance with the terms of the main contract, the Agency's objective is to pay within 30 days of the issue of a valid certificate. This was achieved for 98% of all such payments made in 2000/2001.

In the case of goods, services and other claims, where the supply has been completed satisfactorily, the Agency's objective is to pay within 30 days of the receipt of an invoice or other valid claim for payment. This was achieved for 95% of all such payments made in 2000/2001.

Employee involvement

The Agency recognises the importance of keeping its employees fully up to date with developments and changes, both within the organisation and those with which the Agency is involved externally.

Improving its internal communication network is an ongoing objective, both through the involvement of all the staff and employee representatives.

The Agency will continue to consult with its staff representatives on all issues affecting terms and conditions.

rhagair

Personau anabl a chyfleoedd cyfartal

Fel sefydliad cyfrifol mae'r Awdurdod yn ymwybodol o'i oblygiadau i annog personau anabl i gymryd cyflogaeth ystyrlon. Mae Polisi Cyfle Cyfartal yr Awdurdod yn gwneud yr ymrwymiad hwn yn glir.

Mae'r Awdurdod yn annog ei reolwyr i ddarparu cyfleoedd ar gyfer yr anabl lle bynnag y bo'n ymarferol.

Aelodau'r bwrdd

Gwasanaethodd y personau dilynol fel aelodau o Fwrdd yr Awdurdod yn ystod y flwyddyn:

Syr David Rowe-Beddoe, *Cadeirydd*

Graham Hawker CBE, DL *Dirprwy Gadeirydd* (hyd 17 Tachwedd 2000)

Trefor Jones CBE, LL *Dirprwy Gadeirydd* (o 1 Rhagfyr 2000)

Brian Willott CB, *Prif Weithredwr* (hyd 17 Tachwedd 2000)

Graham Hawker CBE, DL *Prif Weithredwr* (o 18 Tachwedd 2000)

Syr John Allen CBE (hyd 30 Medi 2000)

Susan Balsom

Noel Crowley

Gareth Evans (o 1 Ionawr 2001)

Simon Gibson OBE (o 1 Ionawr 2001)

Syr David John KCMG (o 1 Ionawr 2001)

Dewi Lewis (hyd 30 Medi 2001)

Robin Lewis OBE

Dr Drew Nelson OBE (o 1 Ionawr 2001)

Tyrone O'Sullivan OBE (o 1 Ionawr 2001)

Syr Brian Smith

Yr Athro Mohamed Wahab (o 1 Ionawr 2001)

David Williams (o 1 Ionawr 2001)

Dr Ruth Williams

George Wright MBE (hyd 30 Medi 2000)

Pwyllgor archwiliad, cydymffurfiaeth a chyfreithiol

Gwasanaethodd yr Aelodau Bwrdd dilynol ar Bwyllgor Archwiliad, Cydymffurfiaeth a Chyfreithiol yr Awdurdod yn ystod y flwyddyn.

Trefor Jones CBE LL

Robin Lewis OBE

Syr Brian Smith

Dr Ruth Williams

David Williams

Gwasanaethodd Syr John Allen CBE fel aelod hefyd tan 30 Medi 2000

Pwyllgor tâl ac apwyntiadau

Mae'r aelodau Bwrdd dilynol yn gwasanaethu ar Bwyllgor Tâl ac Apwyntiadau'r Awdurdod ar hyn o bryd.

Syr David Rowe-Beddoe

Trefor Jones CBE, LL

Dr Ruth Williams

Mae'r Pwyllgor yn cyfarfod o leiaf unwaith y flwyddyn. Mae eu rôl yu cynnwys: ymgymryd â'r broses recriwtio a dethol ar gyfer swydd y Prif Weithredwr, argymhell ymgeisydd i Fwrdd yr Awdurdod; penderfynu ar dargedau perfformiad a thâl y Prif Weithredwr, o fewn terfynau o osadwyd gan y Cynulliad ac yn gytundebol; a chynghori'r Prif Weithredwr ar uwch apwyntiadau staff a thâl. Nid yw'r Prif Weithredwr yn aelod o'r Pwyllgor.

Nid yw'r Pwyllgor Tâl ac Apwyntiadau yn gosod tâl neu delerau eraill ar gyfer cyfarwyddwyr anweithredol yr Awdurdod, gan fod hyn yn fater i Gynulliad Cenedlaethol Cymru.

Y Prif Weithredwr a swyddogion a benodir ganddo sy'n penderfynu tâl cyflogedigion yr Awdurdod, o fewn terfynau a osodir gan Gynulliad Cenedlaethol Cymru.

Caiff tâl Cadeirydd, Dirprwy Gadeirydd a'r Prif Weithredwr eu datgelu yn y nodiadau i'r cyfrifon hyn, megis manylion cryno o dâl a manylion cysylltiedig, aelodau eraill o'r Bwrdd ac uwch staff.

Pwyllgorau eraill y bwrdd

Yn ogystal a'r uchod, mae yna strwythur o Bwyllgorau'r Bwrdd sy'n ymwneud â materion a benderfynir gan y Bwrdd.

Diddordebau aelodau bwrdd

Mae cofrestr o'r holl ddiddordebau a ddatganwyd gan yr aelodau ar gael i'w harchwilio gan Ysgrifennydd yr Awdurdod yn swyddfa gofrestredig yr Awdurdod, Ty Principality, Heol Ty'r Brodyr, Caerdydd CF10 3FE.

Graham Hawker

Prif Weithredwr ar ran y Bwrdd

29 Mehefin 2001

foreword

Disabled persons and equal opportunities

As a responsible organisation the Agency is conscious of its obligations to encourage disabled persons to take up meaningful employment. The Agency's Equal Opportunities Policy makes clear this commitment.

The Agency encourages its managers to provide opportunities for the disabled wherever practicable.

Board members

The following persons served as Board members of the Agency during the year:

Sir David Rowe-Beddoe, *Chairman*
Graham Hawker CBE, DL *Deputy Chairman* (to 17 November 2000)
Trefor Jones CBE, LL *Deputy Chairman* (from 1 December 2000)
Brian Willott CB, *Chief Executive* (to 17 November 2000)
Graham Hawker CBE, DL *Chief Executive* (from 18 November 2000)
Sir John Allen CBE (to 30 September 2000)
Susan Balsom
Gareth Evans (from 1 January 2001)
Noel Crowley
Simon Gibson OBE (from 1 January 2001)
Sir David John KCMG (from 1 January 2001)
Dewi Lewis (to 30 September 2000)
Robin Lewis OBE
Dr Drew Nelson OBE (from 1 January 2001)
Tyrone O'Sullivan OBE (from 1 January 2001)
Sir Brian Smith
Professor Mohamed Wahab (from 1 January 2001)
David Williams (from 1 January 2001)
Dr Ruth Williams
George Wright MBE (to 30 September 2000)

Audit, compliance and legal committee

The following Board members currently serve on the Agency's Audit, Compliance and Legal Committee.

Trefor Jones CBE, LL
Robin Lewis OBE
Sir Brian Smith
Dr Ruth Williams
David Williams

Sir John Allen CBE, also served as a member until 30 September 2000.

Remuneration and appointments committee

The following Board members currently serve on the Agency's Remuneration and Appointments Committee.

Sir David Rowe-Beddoe
Trefor Jones CBE, LL
Dr Ruth Williams

The Committee meet at least once annually. Their role includes: undertaking the recruitment and selection process for the post of the Chief Executive; recommending a preferred candidate to the Agency's Board; determining the Chief Executives' performance targets and remuneration, within limits set by the Assembly and contractually; and advising the Chief Executive on senior staff appointments and remuneration. The Chief Executive is not a member of the committee.

The Remuneration and Appointments Committee does not set the remuneration or other terms of the Agency's non-executive directors, this being a matter for the National Assembly for Wales.

The Chief Executive and officers appointed by him determine the remuneration of the Agency's employees, within limits set by the National Assembly for Wales.

The remuneration of the Agency's Chairman, Deputy Chairman and Chief Executive are disclosed in the notes to these accounts, as are summary details of the remuneration and related details of other Board members and senior staff.

Other board committees

In addition to the above, there is a structure of Board Committees which deal with subject matters determined by the Board.

Board members' interests

A register of all declared interests of the members is available for inspection from the Agency's Secretary at the Agency's registered office: Principality House, The Friary, Cardiff CF10 3FE.

Graham Hawker

Chief Executive on behalf of the Board

29 June 2001

datganiad o gyfrifoldebau'r awdurdod a'r prif weithredwr

Dan Atodlen 3, paragraff 8 Deddf Awdurdod Datblygu Cymru 1975 (fel y'i newidiwyd), mae'n ofynnol i Awdurdod Datblygu Cymru baratoi datganiad o gyfrifon ar gyfer pob blwyddyn ariannol yn y ffurf ac ar y sail a benderfynwyd gan yr Ysgrifennydd Gwladol gyda chymeradwyaeth y Trysorlys. Paratoir y cyfrifon ar sail cronïadau a rhaid iddynt ddangos golwg gywir a theg o gyflwr busnes yr Awdurdod ar ddiwedd y flwyddyn a'i incwm a gwariant a llif arian am y flwyddyn ariannol.

Wrth baratoi'r cyfrifon mae'n ofynnol i'r Awdurdod:

- *cydymffurfio â'r holl ofynion cyfrifeg a datgeliad perthnasol a nodir yn y cyfarwyddyd cyfrifon gan y Cynulliad, ac o fewn hynny ddewis polisiau cyfrifeg addas a'u defnyddio ar sail gyson;*
- *gwneud dyfarniadau ac amcangyfrifon ar sail resymol;*
- *nodi os y dilynwyd safonau cyfrifeg cymwys a datgelu ac esbonio unrhyw ymadawiadau sylweddol yn y datganiadau ariannol;*

- *paratoi'r datganiadau ariannol ar sail busnes parhaol, os nad yw'n amhriodol i dybio y bydd yr Awdurdod yn parhau mewn gweithrediad.*

Mae Prif Swyddog Cyfrifeg y Cynulliad wedi dynodi Prif Weithredwr Awdurdod Datblygu Cymru yn Swyddog Cyfrifeg i'r Awdurdod. Fel Swyddog Cyfrifeg mae'n gyfrifol am reolaeth gywir yr arian cyhoeddus y mae'n atebol amdanynt yn cynnwys eu rheoleidd-dra a'u priodollder. Rhaid iddo sicrhau y dilynr gweithdrefnau ariannol cywir, ac y cedwir cofnodion cyfrifeg yn y ffurf a nodwyd ar gyfer cyfrifon cyhoeddus ac y diogelir y cronfeydd cyhoeddus a'r asedau eraill y mae'n gyfrifol amdanynt. Nodir ei gyfrifoldebau perthnasol fel Swyddog Cyfrifeg yn y Memorandwm Swyddog Cyfrifeg a gyhoeddwyd gan Gynulliad Cenedlaethol Cymru.

datganiad ar y system o reolaeth ariannol fewnol

Fel Swyddog Cyfrifeg, rwy'n cydnabod fy nghyfrifoldeb dros sicrhau y caiff system effeithlon o reolaeth ariannol fewnol ei chynnal a'i gweithredu gan yr Awdurdod.

Dim ond sicrwydd rhesymol ac nid sicrwydd llwyr y gall y system roi fod yr asedau yn cael eu diogelu, y caiff trafodion eu hawdurdodi a'u cofnodi'n gywir, ac y caiff camgymeriadau neu afreoleidd-dra sylweddol un ai eu hatal neu y byddid yn eu darganfod yn brydlon.

Mae'r system o reolaeth ariannol fewnol yn seiliedig ar fframwaith o wybodaeth rheolaeth gyson, gweithdrefnau gweinyddol yn cynnwys segregiddiad dyletswyddau, a system o ddirprwyo ac atebolrwydd. Yn arbennig, mae'n cynnwys:

- *systemau cyllidebu cynhwysfawr gyda chyllideb flynyddol a adolygir ac a gytunir gan Fwrdd yr Awdurdod;*
- *adolygiadau rheolaidd gan y Bwrdd o adroddiadau ariannol cyfnodol a blynyddol sy'n nodi perfformiad ariannol yn erbyn y rhagolygon;*
- *gosod targedau i fesur perfformiad ariannol a pherfformiad arall;*
- *canllawiau rheolaeth buddsoddiad cyfalaf a ddiffiniwyd yn glir;*
- *disgyblaethau rheolaeth prosiect ffurfiol, fel bo'n briodol.*

Mae'r Awdurdod yn caffael gwasanaethau archwiliad mewnol dan gontract gan Grant Thornton, sy'n gweithredu i safonau a ddiffiniwyd yn Llawlyfr Archwiliad Mewnol y Llywodraeth. Caiff gwaith archwiliad mewnol ei drwytho gan ddadansoddiad o'r risg y mae'r Awdurdod yn agored iddo ac mae cynlluniau archwiliad blynyddol mewnol yn

seiliedig ar y dadansoddiad hwn. Caiff y dadansoddiad o risg a'r cynlluniau archwiliad mewnol eu cadarnhau gan Bwyllgor Archwiliad, Cydymffurfiaeth a Chyfreithiol yr Awdurdod a'u cymeradwyo gennyf i. O leiaf unwaith y flwyddyn, mae Archwiliad Mewnol yn rhoi adroddiad i mi ar weithgaredd archwiliad mewnol yn yr Awdurdod. Mae'r adroddiad yn cynnwys eu barn annibynnol ar ddigonolrwydd ac effeithlonrwydd system rheolaeth ariannol fewnol yr Awdurdod.

Caiff fy adolygiad o effeithlonrwydd y system o reolaeth ariannol fewnol ei drwytho gan waith yr archwilwyr mewnol, y Pwyllgor Archwiliad, Cydymffurfiaeth a Chyfreithiol sy'n arolygu gwaith yr archwilwyr mewnol, y rheolwyr gweithredol o fewn yr Awdurdod Datblygu sydd â chyfrifoldeb am ddatblygu a chynnal y fframwaith rheolaeth ariannol a sylwadau a wnaed gan yr archwilwyr allanol yn eu llythyr rheolaeth ac adroddiadau eraill.

Fel Swyddog Cyfrifeg, rwy'n ymwylbodol o argymhellion Pwyllgor Turnbull ac rwy'n cymryd camau rhesymol i lunio datganiad rheolaeth fewnol fel sy'n ofynnol gan y Trysorlys ac yn unol â'r canllawiau sydd i'w cyhoeddi ganddynt, erbyn y flwyddyn sy'n gorffen ar 31 Mawrth 2002, yn unol â chyfarwyddyd a gyhoeddir ganddynt.

Graham Hawker

Prif Weithredwr a Swyddog Cyfrifeg

29 Mehefin 2001

statement of the agency's and chief executive's responsibilities

Under Schedule 3 paragraph 8 of the Welsh Development Agency Act 1975 (as amended), the Welsh Development Agency is required to prepare a statement of accounts for each financial year in the form and on the basis determined by the Assembly, with the approval of the Treasury. The accounts are prepared on an accruals basis and must show a true and fair view of the Agency's state of affairs at the year end and of its income and expenditure and cash flows for the financial year.

In preparing the accounts the Agency is required to:

- *observe all relevant accounting and disclosure requirements as set out in the accounts direction issued by the Assembly and within that select suitable accounting policies and apply them on a consistent basis;*
- *make judgements and estimates on a reasonable basis;*
- *state whether applicable accounting standards have been followed and disclose and explain any material departures in the financial statements;*

- *prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Agency will continue in operation.*

The Principal Accounting Officer for the Assembly has designated the Chief Executive of the Welsh Development Agency as the Accounting Officer for the Agency. As Accounting Officer he is responsible for the proper control of the public finances for which he is answerable, including their regularity and propriety. He must ensure that proper financial procedures are followed, that accounting records are maintained in the form prescribed for published accounts and that the public funds and other assets for which he is responsible are safeguarded. His relevant responsibilities as Accounting Officer are set out in the Accounting Officer's Memorandum issued by the National Assembly for Wales.

statement on the system of internal financial control

As Accounting Officer, I acknowledge my responsibility for ensuring that an effective system of internal financial control is maintained and operated by the Agency.

The system can provide only reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or would be detected within a timely period.

The system of internal financial control is based on a framework of regular management information, administrative procedures including the segregation of duties and a system of delegation and accountability.

In particular, it includes:

- *comprehensive budgeting systems with an annual budget which is reviewed and agreed by the Agency's Board;*
- *regular reviews by the Board of periodic and annual financial reports which indicate financial performance against the forecasts;*
- *setting targets to measure financial and other performance;*
- *clearly defined capital investment control guidelines;*
- *as appropriate, formal project management disciplines.*

The Agency procures internal audit services under contract from Grant Thornton, which operates to standards defined in the Government Internal Audit Manual. The work of internal audit is informed by an analysis of the risk to which the Agency is exposed and annual internal

audit plans are based on this analysis. The analysis of risk and the internal audit plans are endorsed by the Agency's Audit, Compliance and Legal Committee and approved by me. At least annually, Internal Audit provide me with a report on internal audit activity in the Agency. The report includes their independent opinion on the adequacy and effectiveness of the Agency's system of internal financial control.

My review of the effectiveness of the system of internal financial control is informed by the work of the internal auditors, the Audit, Compliance and Legal Committee which oversees the work of the internal auditors, the executive managers within the Agency who have responsibility for the development and maintenance of the financial control framework and comments made by the external auditors in their management letter and other reports.

As Accounting Officer, I am aware of the recommendations of the Turnbull Committee and I am taking reasonable steps to comply with the Treasury's requirement for a statement of internal control to be prepared for the year ended 31 March 2002, in accordance with guidance issued by them.

Graham Hawker

Chief Executive and Accounting Officer

29 June 2001

tystysgrif ac adroddiad archwilydd cyffredinol cymru i aelodau cynulliad cenedlaethol cymru

Tystiaf i mi archwilio'r datganiadau ariannol ar dudalennau 10 i 44 dan Atodlen 3 paragraff 8 Ddeddf Awdurdod Datblygu Cymru 1975. Paratowyd y datganiadau ariannol hyn dan y confensiwn cost hanesyddol fel y'i addaswyd gan ailbrisiad asedau sefydlog, eiddo neilltuol a ddaliwyd i'w hailwerthu a'r polisiau cyfrifeg a nodir ar dudalennau 16 a 18.

Priod gyfrifoldebau'r awdurdod datblygu, y prif weithredwr a'r archwilydd

Fel a ddisgrifir ar dudalen 6, mae'r Awdurdod a'r Prif Weithredwr yn gyfrifol am baratoi'r datganiadau ariannol yn unol â Deddf Awdurdod Datblygu Cymru 1975 a chyfeiriadau Cynulliad Cenedlaethol Cymru a wnaethpwyd tanddi ac am sicrhau rheoleidd-dra trafodion ariannol. Mae'r Awdurdod a'r Prif Weithredwr hefyd yn gyfrifol am baratoi'r Rhagair. Caiff fy nghyfrifoldebau i fel archwilydd annibynnol eu sefydlu gan statud a'u harwain gan y Bwrdd Arferion Archwilio a chyfarwyddyd ethogol y proffesiwn archwilio.

Adroddaf fy marn ar p'un ai yw'r datganiadau ariannol yn rhoi golwg gywir a theg ac wedi'u paratoi'n gywir yn unol â Deddf Awdurdod Datblygu Cymru 1975 a'r cyfarwyddiadau a wnaed yn ôl y gofynion hynny gan Gynulliad Cenedlaethol Cymru ac os yw'r gwariant ac incwm wedi eu cymhwyso i'r pwrpasau a fwriadwyd gan Gynulliad Cenedlaethol Cymru ym mhob cyswllt sylweddol a bod y trafodion ariannol yn cydymffurfio gyda'r awdurdodau sy'n eu rheoli. Rwyf hefyd yn adrodd os credaf nad yw'r Rhagair yn gyson gyda'r datganiadau ariannol, os nad yw'r Awdurdod wedi cadw cofnodion cyfrifeg cywir, neu os nad ydwyf wedi derbyn yr holl wybodaeth ac esboniadau sydd eu hangen arnaf ar gyfer fy archwiliad.

Darllenaf y wybodaeth arall yn yr Adroddiad Blynyddol gan ystyried a yw'n gyson â'r datganiadau ariannol archwiliedig. Ystyriaf y goblygiadau ar gyfer fy nhystysgrif os deuaif yn ymwybodol o unrhyw gam-ddatganiadau ymddangosiadol neu anghysondebau sylweddol gyda'r datganiadau ariannol.

Adolygaf p'un a yw'r datganiad ar dudalen 6 yn adlewyrchu cydymffurfiaeth yr Awdurdod gyda chyfarwyddyd y Trysorlys ar 'Lywodraeth gorfforaethol: datganiad ar y system o reolaeth ariannol fewnol'. Adroddaf os nad yw'n ateb y gofynion a nodwyd gan y Trysorlys, neu os yw'r datganiadau yn gamarweiniol neu'n anghyson gyda gwybodaeth arall y gwn amdani o fy archwiliad o'r datganiadau ariannol.

John Bourn

Archwilydd Cyffredinol Cymru

5 Gorffennaf 2001

Sail y farn

Cynhaliats fy archwiliad yn unol â'r Safonau Archwiliad y Deyrnas Gyfunol a gyhoeddwyd gan y Bwrdd Arferion Archwiliad. Mae archwiliad yn cynnwys astudiaeth, ar sail prawf, o dystiolaeth berthnasol i'r symiau, dadleniadau a rheoleidd-dra trafodion ariannol a gynhwyswyd yn y datganiadau ariannol. Mae hefyd yn cynnwys asesiad o'r amcangyfrifon a dyfarniadau sylweddol a wnaed gan yr Awdurdod a'r Prif Weithredwr wrth baratoi'r datganiadau ariannol a ph'un ai yw'r polisiau cyfrifeg yn briodol i amgylchiadau'r Awdurdod, yn cael eu cymhwyso'n gyson a'u dadlennu'n ddigonol.

Cynllunias a chynhaliats fy archwiliad er mwyn cael yr holl wybodaeth a'r esboniadau a ystyriats yn angenrheidiol er mwyn rhoi tystiolaeth ddigonol i mi roi sicrwydd rhesymol fod y datganiadau ariannol yn rhydd o gam-ddatganiad sylweddol, p'un ai a achoswyd drwy gamgymeriad, neu drwy dwyll neu afreoleidd-dra arall ac y cafodd y gwariant a'r incwm, ym mhob cyswllt sylweddol, eu cymhwyso i'r pwrpasau a fwriadwyd gan Gynulliad Cenedlaethol Cymru a bod y trafodion ariannol yn cydymffurfio gyda'r awdurdodau sy'n eu rheoli. Wrth ffurfio fy marn, gwerthusais hefyd ddigonolrwydd cyffredinol cyflwyniad yr wybodaeth yn y datganiadau ariannol.

Barn

Yn fy marn:

- *mae'r datganiadau ariannol yn rhoi golwg gywir a theg o gyflwr busnes Awdurdod Datblygu Cymru a'r Grwp ar 31 Mawrth 2001 ac am ormodedd gwariant dros incwm, cyfanswm enillion a cholledion cydnabyddedig a llif arian y Grŵp am y flwyddyn a ddaeth i ben bryd hynny ac wedi eu paratoi'n gywir yn unol â Deddf Awdurdod Datblygu Cymru 1975 a'r cyfarwyddiadau a wnaed yn ôl y gofynion hynny gan Gynulliad Cenedlaethol Cymru; a*
- *ym mhob cyswllt sylweddol cymhwyswyd y gwariant a'r incwm ar gyfer y dibenion a fwriadwyd gan Gynulliad Cenedlaethol Cymru ac mae'r trafodion ariannol yn cydymffurfio gyda'r awdurdodau sy'n eu rheoli.*

Nid oes gennyf unrhyw sylwadau i'w gwneud ar y datganiadau ariannol hyn.

Cynulliad Cenedlaethol Cymru
Bae Caerdydd
Caerdydd CF99 1NA

certificate and report of the auditor general for wales to the members of the national assembly for wales

I certify that I have audited the financial statements on pages 11 to 45 under paragraph 8 of Schedule 3 to the Welsh Development Agency Act 1975. These financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed assets, certain properties held for resale and the accounting policies set out on pages 17 and 19.

Respective responsibilities of the agency, the chief executive and auditor

As described on page 7 the Agency and Chief Executive are responsible for the preparation of the financial statements in accordance with the Welsh Development Agency Act 1975 and National Assembly for Wales directions made thereunder and for ensuring the regularity of financial transactions. The Agency and Chief Executive are also responsible for the preparation of the Foreword. My responsibilities, as independent auditor, are established by statute and guided by the Auditing Practices Board and the auditing profession's ethical guidance.

I report my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Welsh Development Agency Act 1975 and directions made thereunder by the National Assembly for Wales and whether in all material respects the expenditure and income have been applied to the purposes intended by the National Assembly for Wales and the financial transactions conform to the authorities which govern them. I also report if, in my opinion, the Foreword is not consistent with the financial statements, if the Agency has not kept proper accounting records, or if I have not received all the information and explanations I require for my audit.

I read the other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. I consider the implications for my certificate if I become aware of any apparent mis-statements or material inconsistencies with the financial statements.

I review whether the statement on page 7 reflects the Agency's compliance with Treasury's guidance on 'Corporate governance: statement on the system of internal financial control'. I report if it does not meet the requirements specified by Treasury, or if the statement is misleading or inconsistent with other information I am aware of from my audit of the financial statements.

John Bourn
Auditor General for Wales

5 July 2001

Basis of opinion

I conducted my audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts, disclosures and regularity of financial transactions included in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Agency and Chief Executive in the preparation of the financial statements and of whether the accounting policies are appropriate to the Agency's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by error, or by fraud or other irregularity and that, in all material respects, the expenditure and income have been applied to the purposes intended by the National Assembly for Wales and the financial transactions conform to the authorities which govern them. In forming my opinion I have also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- *the financial statements give a true and fair view of the state of affairs of the Welsh Development Agency and the Group at 31 March 2001 and of the excess of expenditure over income, total recognised gains and losses and cash flows of the Group for the year then ended and have been properly prepared in accordance with the Welsh Development Agency Act 1975 and directions made thereunder by the National Assembly for Wales; and*
- *in all material respects the expenditure and income have been applied to the purposes intended by the National Assembly for Wales and the financial transactions conform to the authorities which govern them.*

I have no observations to make on these financial statements.

National Assembly for Wales
Cardiff Bay
Cardiff CF99 1NA

cyfrif incwm a gwariant cyfun

am y flwyddyn yn gorffen ar 31 mawrth 2001

	Nodyn	2001 £'000	2000 £'000
<i>Incwm</i>			
Rhenti eiddo ac incwm cysylltiedig	2	8,118	8,457
Gwarged ar werthu eiddo a ddaliwyd ar gyfer ailwerthu		13,352	10,389
Llog derbyniadwy ac incwm tebyg	3	1,706	1,169
Incwm arall o fuddsoddiadau ased sefydlog	4	191	1,034
Incwm gweithredol arall yn cynnwys adenillion grant	5	6,919	6,264
Cyfanswm Incwm		30,286	27,313
<i>Gwariant</i>			
Gwasanaethau eiddo	6	7,561	5,650
Diffyg ar werthu eiddo a ddaliwyd ar gyfer ailwerthu		481	1,444
Llog taladwy a thaliadau tebyg	7	2,021	1,805
Costau eraill rheoli buddsoddiad	8	2,136	1,887
Costau gweinyddol	9	33,665	28,156
Costau ailstrwythuro	22	-	20
Gweithgareddau gweithredol arall	10	21,496	22,743
Grantiau a weinyddwyd a chostau cysylltiedig	11	48,509	63,087
Diffyg ar ailbrisiad eiddo a ddaliwyd i'w ailwerthu	19	19,382	24,730
Cyfran o golled gweithredol is-gwmni	34	164	-
Cost dybiannol tâl cyfalaf		11,172	10,485
Cyfanswm Gwariant		146,587	160,007
Gormodedd gwariant dros incwm ar weithgareddau cyffredin cyn trethiant		(116,301)	(132,694)
Trethiant	23	-	139
Gormodedd gwariant dros incwm ar weithgareddau cyffredin ar ôl trethiant		(116,301)	(132,555)
Addasiad ar gyfer cost dybiannol cyfalaf		11,172	10,485
Gormodedd gwariant dros incwm a drosglwyddwyd i gronfeydd		(105,129)	(122,070)
Y gormodedd gwariant dros incwm a briodolwyd i weithgareddau'r Awdurdod Datblygu ei hun oedd £104,935,000 (2000 £121,967,000)			
Mae'r holl ganlyniadau'n cyfeirio at weithgareddau sy'n parhau			
<i>Datganiad o gronfeydd a chyfanswm enillion a cholledion cydnabyddedig</i>			
Gormodedd gwariant dros incwm am y flwyddyn		(105,129)	(122,070)
Cymorth Grant a dderbyniwyd yn ystod y flwyddyn		109,975	114,812
Grantiau Ewropeaidd	35	12,362	3,611
Cronfeydd wrth gefn a drosglwyddwyd o sefydliadau eraill	37	1,262	11,503
Addasiad gwerth teg		-	493
Ildiad gwarged y Gyfradrn Tir	29	(6,983)	-
Gwarged nas gwiredwyd ar ailbrisiad adeiladau er defnydd yr Awdurdod		703	768
Cyfanswm enillion a cholledion cydnabyddedig am y flwyddyn		12,190	9,117
Cronfeydd wrth gefn ar 1 Ebrill		174,132	165,015
Cyfanswm enillion a cholledion cydnabyddedig am y flwyddyn		12,190	9,117
Cronfeydd wrth gefn ar 31 Mawrth		186,322	174,132

Mae'r nodiadau ar dudalennau 16 i 44 yn ffurfio rhan o'r Cyfrifon hyn.

consolidated income and expenditure account

for the year ended 31 March 2001

	Note	2001 £'000	2000 £'000
Income			
Property rents and related income	2	8,118	8,457
Surplus on sale of properties held for resale		13,352	10,389
Interest receivable and similar income	3	1,706	1,169
Other income from fixed asset investments	4	191	1,034
Other operating income including grant recoveries	5	6,919	6,264
Total Income		30,286	27,313
Expenditure			
Property services	6	7,561	5,650
Deficit on sale of properties held for resale		481	1,444
Interest payable and similar charges	7	2,021	1,805
Other investment management costs	8	2,136	1,887
Administration expenses	9	33,665	28,156
Restructuring costs	22	-	20
Other operating activities	10	21,496	22,743
Grants administered and related costs	11	48,509	63,087
Deficit on revaluation of properties held for resale	19	19,382	24,730
Share of operating loss of associate	34	164	-
Notional cost of capital charge		11,172	10,485
Total Expenditure		146,587	160,007
Excess of expenditure over income on ordinary activities before taxation		(116,301)	(132,694)
Taxation	23	-	139
Excess of expenditure over income on ordinary activities after taxation		(116,301)	(132,555)
Adjustment for the notional cost of capital		11,172	10,485
Excess of expenditure over income transferred to reserves		(105,129)	(122,070)

The excess of expenditure over income attributable to the Agency's own activities was £104,935,000 (2000 £121,967,000)

All results relate to continuing activities

Statement of reserves and total recognised gains and losses

Excess of expenditure over income for the year		(105,129)	(122,070)
Grant in Aid received during the year		109,975	114,812
European grants	35	12,362	3,611
Reserves transferred from other organisations	37	1,262	11,503
Fair value adjustment		-	493
Surrender of Land Division surplus	29	(6,983)	-
Unrealised surplus on revaluation of own use properties		703	768
Total recognised gains & losses for the year		12,190	9,117
Reserves at 1 April		174,132	165,015
Total recognised gains & losses for the year		12,190	9,117
Reserves at 31 March		186,322	174,132

The notes on pages 17 to 45 form part of these Accounts

mantolen yr awdurdod a'r fantolen gyfun

ar 31 Mawrth 2001

	Nodyn	Awdurdod		Cyfun	
		2001 £'000	2000 £'000	2001 £'000	2000 £'000
<i>Asedau sefydlog</i>					
Asedau diriaethol	15	9,235	8,374	9,422	8,374
Buddsoddiadau	16	4,908	4,319	4,104	2,888
Budd mewn cyd-fentrau	17	10,374	11,261	10,374	11,261
Morgeisi a benthyciadau eraill	18	1,540	1,542	1,540	1,542
		26,057	25,496	25,440	24,065
<i>Asedau cyfredol</i>					
Eiddo a ddelir i'w ailwerthu	19	175,209	168,025	175,209	168,025
Dyledwyr	20	20,268	21,722	20,279	21,724
Arian yn y banc ac mewn llaw		9,146	6,139	10,313	8,145
		204,623	195,886	205,801	197,894
<i>Rhwymedigaethau cyfredol</i>					
Credydwyr: symiau'n ddyledus o fewn blwyddyn	21	(14,263)	(19,386)	(14,562)	(20,039)
Asedau cyfredol net		190,360	176,500	191,239	177,855
Cyfanswm asedau llai rhwymedigaethau cyfredol		216,417	201,996	216,679	201,920
Credydwyr: symiau'n ddyledus ar ôl mwy na blwyddyn	21	(2,060)	(1,129)	(2,060)	(1,129)
Darpariaethau ar gyfer rhwymedigaethau a thaliadau	22	(6,778)	(5,022)	(6,942)	(5,022)
Asedau net		207,579	195,845	207,677	195,769
<i>Cyllidwyd gan</i>					
Cyfalaf Difidend Cyhoeddus	24	9,077	9,077	9,077	9,077
Cyfalaf benthyciadau	25	12,278	12,560	12,278	12,560
Cronfa ailbrisiad	26	3,299	2,596	3,299	2,596
Cronfa gyffredinol	26	182,925	171,612	183,023	171,536
		207,579	195,845	207,677	195,769

Mae'r Nodiadau ar dudalennau 16 i 44 yn ffurfio rhan o'r Cyfrifon hyn.

Graham Hawker

Swyddog Cyfrifeg

29 Mehefin 2001

agency and consolidated balance sheets

at 31 March 2001

	Note	Agency		Consolidated	
		2001 £'000	2000 £'000	2001 £'000	2000 £'000
Fixed assets					
Tangible assets	15	9,235	8,374	9,422	8,374
Investments	16	4,908	4,319	4,104	2,888
Interests in joint ventures	17	10,374	11,261	10,374	11,261
Mortgages and other loans	18	1,540	1,542	1,540	1,542
		26,057	25,496	25,440	24,065
Current assets					
Properties held for resale	19	175,209	168,025	175,209	168,025
Debtors	20	20,268	21,722	20,279	21,724
Cash at bank and in hand		9,146	6,139	10,313	8,145
		204,623	195,886	205,801	197,894
Current liabilities					
Creditors: amounts falling due within one year	21	(14,263)	(19,386)	(14,562)	(20,039)
Net current assets		190,360	176,500	191,239	177,855
Total assets less current liabilities		216,417	201,996	216,679	201,920
Creditors: amounts falling due after more than one year	21	(2,060)	(1,129)	(2,060)	(1,129)
Provisions for liabilities and charges	22	(6,778)	(5,022)	(6,942)	(5,022)
Net Assets		207,579	195,845	207,677	195,769
Financed by					
Public Dividend Capital	24	9,077	9,077	9,077	9,077
Loan capital	25	12,278	12,560	12,278	12,560
Revaluation reserve	26	3,299	2,596	3,299	2,596
General reserve	26	182,925	171,612	183,023	171,536
		207,579	195,845	207,677	195,769

The Notes on pages 17 to 45 form part of these Accounts

Graham Hawker

Accounting Officer

29 June 2001

datganiad llif arian cyfun

am y flwyddyn yn gorffen ar 31 Mawrth 2001

	Nodyn	2001 £'000	2000 £'000
Gweithgareddau gweithredol			
All-lif arian net o weithgareddau gweithredol	27	(111,352)	(126,425)
Trethiant			
Treth Gorfforaeth y DU a dalwyd		(1)	(697)
All-lif arian o drethiant		(1)	(697)
Gwariant cyfalaf a buddsoddiadau ariannol			
Derbyniadau o werthiant asedau diriaethol a budd mewn cyd-fentrau		1,949	10,624
Derbyniadau o werthiant buddsoddiadau ecwiti		346	928
Ad-daliadau morgais a benthyciadau a dderbyniwyd		617	2,177
Taliadau i gaffael asedau diriaethol a budd mewn cyd-fentrau		(2,935)	(4,854)
Taliadau i gaffael buddsoddiadau ecwiti ac i wneud benthyciadau		(2,296)	(893)
(All-lif)/mewnlif arian net o wariant cyfalaf a buddsoddiadau ariannol		(2,319)	7,982
Arian a drosglwyddwyd (i)/o sefydliadau eraill			
Ildiad gwarged y Gyfadran Tir i'r Cynulliad		(6,983)	-
Corfforaeth Datblygu Bae Caerdydd		2,710	-
All-lif arian net i sefydliadau eraill		(4,273)	-
Cyllido			
Cymorth grant Llywodraeth EM a dderbyniwyd		109,975	114,812
Cronfeydd Ewropeaidd a dderbyniwyd		10,420	4,915
Cyfalaf Difidend Cyhoeddus a dderbyniwyd		-	506
Benthyciadau Cronfa Fenthyciadau Genedlaethol		-	45
Ad-daliadau cyfalaf benthycyca a wnaed		(282)	(592)
Mewn-lif arian net o reoli asedau hylifol a chyllido		120,113	119,686
Cynnydd mewn arian		2,186	546
Cysoni llif arian net gyda symudiad mewn dyled net			
Cynnydd mewn arian yn ystod y cyfnod		2,186	546
Cyfalaf benthyciad a gaffaelwyd yn ystod y flwyddyn		-	(45)
Cyfalaf benthyciad a ad-dalwyd yn ystod y flwyddyn		282	592
Newid mewn dyled net		2,450	1,093
Dyled net ar 1 Ebrill		(4,415)	(5,508)
Dyled net ar 31 Mawrth	28	(1,965)	(4,415)

Mae'r nodiadau ar dudalennau 16 i 44 yn ffurfio rhan o'r Cyfrifon hyn.

consolidated cash flow statement

for the year ended 31 March 2001

	Note	2001 £'000	2000 £'000
Operating activities			
Net cash outflow from operating activities	27	(111,352)	(126,425)
Taxation			
UK Corporation tax paid		(1)	(697)
Net cash outflow from taxation		(1)	(697)
Capital expenditure and financial investments			
Receipts from the sale of tangible assets and interests in joint ventures		1,949	10,624
Receipts from the sale of equity investments		346	928
Mortgage and loan repayments received		617	2,177
Payments to acquire tangible assets and interests in joint ventures		(2,935)	(4,854)
Payments to acquire equity investments and to make loans		(2,296)	(893)
Net cash (outflow)/inflow from capital expenditure and financial investments		(2,319)	7,982
Cash transferred (to)/from other organisations			
Surrender of Land Division surplus to the Assembly		(6,983)	-
Cardiff Bay Development Corporation		2,710	-
Net cash outflow to other organisations		(4,273)	-
Financing			
HM Government grant in aid received		109,975	114,812
European funds received		10,420	4,915
Public Dividend Capital received		-	506
National Loans Fund borrowings		-	45
Loan capital repayments made		(282)	(592)
Net cash inflow from management of liquid resources and financing		120,113	119,686
Increase in cash		2,168	546
Reconciliation of net cash flow to movement in net debt			
Increase in cash during the period		2,168	546
Loan capital acquired during year		-	(45)
Loan capital repaid during year		282	592
Change in net debt		2,450	1,093
Net debt at 1 April		(4,415)	(5,508)
Net debt at 31 March	28	(1,965)	(4,415)

The notes on pages 17 to 45 form part of these Accounts

nodiau i'r cyfrifon

1. Datganiad o bolisiau cyfrifeg

Sail Cyfrifeg

Mae angen y cyfrifon hyn, heb gyfyngu ar yr wybodaeth a roddir, i ateb gofynion cyfrifeg a datgeliad Deddf Cwmnïau 1985 a safonau cyfrifeg a gyhoeddwyd neu a fabwysiadwyd gan y Bwrdd Safonau Cyfrifeg cyn belled ag mae'r gofynion hynny yn briodol i'r Awdurdod. Paratowyd y cyfrifon hyn dan y confensiwn cost hanesyddol fel y'i addaswyd gan brisiad marchnad agored tir ac adeiladau a gadwyd ar gyfer defnydd yr Awdurdod ei hun ac eiddo a ddaliwyd ar gyfer ailwerthu. Eithrir yr Awdurdod rhag y gofynion dan Financial Reporting Standard No 3 i gynhyrchu nodyn o elw a cholledion cost hanesyddol.

Cyfuno

Mae'r cyfrifon Cyfun yn ymgorffori canlyniadau Welsh Development Capital (Management) Cyf, is-gwmni sy'n eiddo llwyr i Cyllid Cymru ccc, a sefydlwyd fel is-gwmni sy'n eiddo llwyr i'r Awdurdod yn ystod y flwyddyn.

Fel a ganiateir gan Adran 230(4) Deddf Cwmnïau 1985, ni chyflwynir cyfrif incwm a gwariant yr Awdurdod ar wahân yn y datganiadau ariannol.

Mae'r cyfrifon hyn hefyd yn cynnwys cyfran o golled yr Awdurdod o fenter gysylltiedig, Wales Innovation Fund Limited, a gyfrifwyd dan y fethodoleg ecwiti o gyfrifo.

Cyllido

Dan delerau Deddf Awdurdod Datblygu Cymru 1975 (fel y'i newidiwyd) cyllidir yr Awdurdod yn rhannol gan Gymorth Grant gan y Cynulliad Cenedlaethol. Credyd y cyfan o'r Gymorth Grant i gronfeydd. Ceir cyllid grant hefyd gan y Comisiwn Ewropeaidd ar gyfer rhai prosiectau cyfalaf a refeniw sy'n cymhwyso. Caiff pob grant o'r fath ei gredydu i gronfeydd. Ariennir buddsoddiad ecwiti gan Gyfalaf Difidend Cyhoeddus a buddsoddiad benthyciad gan fenthyciadau o'r Gronfa Fenthyciadau Genedlaethol a'r Gymuned Glo a Dur Ewropeaidd.

Cyfadrn Tir

Polisi'r Awdurdod, fel y'i cydnabyddir yn ei Femorandwm Ariannol a gyhoeddwyd gan y Cynulliad, yw gweithredu'r Gyfadrn Tir ar sail cronfeydd neilltuedig a hunan-gyllidol. Caiff canlyniadau ariannol y Gyfadrn Tir eu dadlennu ar wahân yn nodyn 29 i'r cyfrifon.

Asedau a drosglwyddwyd gan gyrff eraill

Cafodd eitemau neilltuol o offer cyfrifiadurol a dau gerbyd modur eu trosglwyddo o bedwar Cyngor Hyfforddi a Menter Cymru ar 31 Mawrth 2001. Dangosir y rhain yn nodyn 15.

Asedau Diriaethol

Caiff yr holl eiddo sydd yn llwyr neu'n rhannol ar gyfer defnydd yr Awdurdod ei hunan ei ddangos yn y fantolen ar werth marchnad agored. Ailbrisir yr asedau hyn yn flynyddol gan brisywyr proffesiynol annibynnol. Eir ag addasiadau yn codi ar ailbrisiad i gronfa ailbrisiad heb unrhyw leihad parhaol yn uniongyrchol i'r cyfrif incwm a gwariant. Tarddiad y gwargedau neu ddiffygion yn codi ar warediad tir ac adeiladau yw cyfeiriad at y prisiad ar ddiwedd y flwyddyn ariannol flaenorol.

Ni chaiff asedau diriaethol eraill eu hailbriso, gan ym marn yr Awdurdod, nid yw'r gwahaniaeth rhwng y gost amnewid gyfredol net a'r gost hanesyddol llai dibrisiad yn sylweddol.

Dibrisiad

Mae dibrisiad ar eiddo a ddefnyddir gan yr Awdurdod yn seiliedig ar y swm ailbrisiedig gan ystyried oes weddilliol yr ased adeg y prisiad.

Caiff asedau sefydlog diriaethol eraill eu dibrisio ar sail llinell syth gan ystyried eu hoes ddefnyddiol ddisgwyliedig.

Mabwysiadwyd oes asedau fel a ganlyn:

<i>Offer cyfrifiadurol</i>	<i>3 blynedd</i>
<i>Offer arall, moduron a dodrefn</i>	<i>4 blynedd</i>

Codir dibrisiad blwyddyn lawn ym mlwyddyn caffaeliad. Ni chodir unrhyw daliad ym mlwyddyn gwarediad. Trothwy cyfalafu yw £1,000 am offer a dodrefn. Caiff offer cyfrifiadurol dan y gwerth hwn ei grwpio a'i gyfalafu.

notes to the accounts

1. Statement of accounting policies

Basis of Accounting

These accounts are required, without limiting the information given, to meet the accounting and disclosure requirements of the Companies Act 1985 and accounting standards issued or adopted by the Accounting Standards Board so far as those requirements are appropriate to the Agency. The accounts have been prepared under the historical cost convention as modified by the open market valuation of own use land and buildings and certain properties held for resale. The Agency is exempted from the requirements under Financial Reporting Standard No 3 to produce a note of historical cost profits and losses.

Consolidation

The Consolidated accounts incorporate the results of Welsh Development Capital (Management) Limited. A wholly owned subsidiary of Finance Wales plc, which was established as a wholly owned subsidiary of the the Agency during the year.

As permitted by Section 230(4) of the Companies Act 1985, the Agency's income and expenditure account is not presented separately in the financial statements.

These accounts also incorporate the share of the Agency's loss of an associated undertaking, Wales Innovation Fund Limited, accounted for under the equity method of accounting.

Funding

Under the terms of the Welsh Development Agency Act 1975 (as amended), the Agency is partly financed by Grant-in-Aid from the Assembly. The whole of the Grant-in-Aid is credited to reserves. Grant funding is also provided by the European Commission for certain qualifying capital and revenue projects. All such grants are credited to reserves. Equity and loan investment is financed by Public Dividend Capital and by borrowings from the National Loans Fund and the European Coal and Steel Community.

Land Division

It is the Agency's policy, as recognised in its Financial Memorandum issued by the Assembly to operate the Land Division on a ring-fenced and self-financing basis. The financial results of the Land Division are disclosed separately in note 29 to the accounts.

Assets transferred from other organisations

Certain items of computer equipment and two motor vehicles were transferred from the four Welsh Training and Enterprise Councils on 31 March 2001. These are shown at note 15.

Tangible Assets

Properties occupied in whole or in part for the Agency's own use are shown in the balance sheet at open market value. They are revalued annually by independent professional valuers. Adjustments arising on revaluation are taken to a revaluation reserve with any permanent diminutions being charged directly to the income and expenditure account. Surpluses or deficits arising on the disposal of land and buildings are derived by reference to the valuation as at the end of the previous financial year.

Other tangible assets are not revalued as, in the opinion of the Agency, the difference between net current replacement cost and historic cost less depreciation is not material.

Depreciation

Depreciation on properties occupied by the Agency is based on the revalued amount having regard to the remaining life of the asset at the time of the valuation.

Other tangible fixed assets are depreciated on a straight line basis having regard to their expected useful lives.

Asset lives are adopted as follows:

<i>Computer equipment</i>	<i>3 years</i>
<i>Other equipment, vehicles and furniture</i>	<i>4 years</i>

A full year's depreciation charge is made in the year of acquisition. There is no charge in the year of disposal. The capitalisation threshold is £1,000 for equipment and furniture. Computer equipment below this value is grouped and capitalised.

nodiau i'r cyfrifon

Eiddo a ddelir i'w ailwerthu

Nodir gwerth y tir a ddelir i'w ailwerthu gan Gyfadran Tir yr Awdurdod ar ddiwedd y flwyddyn ar yr isaf o gost prynu a gwelliannau neu werth gwireddadwy net.

Caiff tir ac adeiladau eraill a ddelir gan yr Awdurdod, nad yw eu hangen ar gyfer ei ddefnydd ei hun ac a ddelir gyda'r bwriad o ailwerthu, eu nodi ar werth marchnad agored.

Buddsoddiadau a Budd mewn Cyd-Fentrau

Dangosir buddsoddiadau ar gost, llai darpariaethau ar gyfer lleihad mewn gwerth. Dangosir diddordebau mewn cyd-fentrau anghorfforedig ar yr isaf o gost a symiau adferadwy, gydag unrhyw ddiffyg yn cael ei godi i'r cyfrif incwm a gwariant. Deuir a chodiadau mewn derbyniadau disgwyledig yn y dyfodol i'w cyfrif dim ond pan y'i gwireddir.

Gwariant Grant

Caiff gwariant gront ei gronni a'i godi i'r cyfrif incwm a gwariant ar sail hawliadau grant a dderbyniwyd ac a gymeradwywyd ond nas talwyd eto ar ddiwedd y flwyddyn.

Mae'r Cyfrif yn cynnwys taliadau grant i Awdurdodau Lleol a gall fod addasiad arnynt pan dderbyniwyd hawliadau archwiledig terfynol.

Lesáu Cyllid

Cafodd offer a gyllidwyd drwy gytundebau lês sy'n rhoi hawliau yn agosáu at berchnogaeth ei gyfalafu a chynhwysir yr ymrwymadau lesu cyfatebol mewn credydwy.

Trethiant a Threthiant Gohiriedig

Dan ddarpariaethau Deddf Awdurdod Datblygu Cymru 1975 (fel y'i newidiwyd) mae treth gorfforaeth y Deyrnas Gyfunol yn daladwy ar elw blynyddol yr Awdurdod fel y'i cyfrifwyd ar gyfer pwrpasau trethiant. Gwneir darpariaeth ar gyfer trethiant gohiriedig ar y gyfradd briodol i roi ystyriaeth i wahaniaethau amseriad rhwng triniaeth eitemau ar gyfer pwrpasau cyfrifon ac ar gyfer pwrpasau trethiant i'r graddau y mae'n bosibl y bydd ymrwymiad am drethiant yn amlygu fel canlyniad i wrthdroi'r gwahaniaethau amseru.

Arian Tramor

Caiff trafodion a ddynodwyd mewn arian tramor eu trosi ar y gyfradd gyfnewid mewn grym ar ddyddiad y trafodiad. Caiff asedau a rhwymedigaethau a ddynodir mewn arian tramor eu trosi ar y gyfradd gyfnewid mewn grym ar ddyddiad y fantolen.

Caiff enillion a cholledion trafodion a throsi eu credydu neu eu codi i'r cyfrif incwm a gwariant.

Costau Pensiwn

Caiff cyfraniadau i'r Cynllun Pensiwn Llywodraeth Leol a weinyddir gan Gyngor Bwrdeistref Sirol Rhondda Cynon Taf eu codi i'r cyfrif incwm a gwariant er mwyn taenu cost pensiynau dros oes gwaith staff.

Cost Dybiannol Cyfalaf

Cynhwysir cost cyfalaf tybiannol yn adlewyrchu cost cyfalaf a ddefnyddiwyd, ar wahân i'r graddau y telir Benthyciadau a Chyfalaf Difidend Cyhoeddus ar wahân, yn y costau gweithredol a'i gyfrif ar 6% o'r cyfalaf a ddefnyddiwyd.

notes to the accounts

Properties held for resale

The value of land held for resale by the Agency's Land Division at the year end is stated at the lower of cost of purchase and improvements or net realisable value.

Other land and buildings held by the Agency, which are not required for own use and which are held with the intention for resale are stated at open market value.

Investments and Interests in Joint Ventures

Investments are shown at cost, less provisions for diminution in value. Interests in unincorporated joint ventures are shown at the lower of cost and recoverable amounts, any shortfall being charged to the income and expenditure account. Subsequent rises in anticipated future receipts are brought to account only when realised.

Grant Expenditure

Grant expenditure is accrued and charged to the income and expenditure account on the basis of grant claims which have been received and approved but not yet paid at the year end.

The account includes grant payments to Local Authorities which may be subject to adjustment when final audited claims have been received.

Finance Leases

Equipment that has been financed by leasing agreements that give rights approximating to ownership is capitalised and the corresponding leasing commitments are included in creditors.

Taxation and Deferred Taxation

Under the provisions of the Welsh Development Agency Act 1975 (as amended), the Agency is subject to United Kingdom corporation tax on its annual profits as computed for taxation purposes. Provision is made for deferred taxation at the appropriate rate to take account of timing differences between the treatment of items for accounts purposes and that for taxation purposes to the extent that it is possible that a liability for taxation will crystallize as a result of the reversal of the timing differences.

Foreign Currency

Transactions denominated in foreign currency are translated at the rate of exchange ruling on the date of the transaction. Assets and Liabilities denominated in foreign currency are translated at the rate of exchange ruling at the balance sheet date.

Transaction and translation gains and losses are credited or charged to the income and expenditure account.

Pension Costs

Contributions to the Local Government Pension Scheme administered by Rhondda Cynon Taff County Borough Council are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives.

Notional Cost of Capital

A notional capital charge reflecting the cost of capital employed, except to the extent that Loans and Public Dividend Capital are remunerated separately, is included in operating costs and calculated at 6% of capital employed.

nodiau i'r cyfrifon

	2001 £'000	2000 £'000
2. Rhenti eiddo ac incwm cysylltiedig		
Rhenti gros	6,371	6,999
Llai consensiynau rhent	-	(1)
Incwm amrywiol	1,747	1,459
	8,118	8,457
3. Llog derbyniadwy a llog tebyg		
Llog derbyniadwy	1,704	1,154
Ffioedd, taliadau gwasanaeth a chysgod risg cyfnewid	2	15
	1,706	1,169
4. Incwm arall o fuddsoddiadau ased sefydlog		
Incwm difidend	3	-
Gwarged ar waredion ecwiti	188	1,034
	191	1,034
5. Incwm gweithredol arall ac adenillion grant		
Incwm gweithredol arall	3,075	2,470
Grantiau a ailhawliwyd ac a adenillwyd	3,844	3,794
	6,919	6,264
6. Gwariant ar wasanaethau eiddo		
Cynnal a chadw stad	1,738	1,696
Gwarantau rhent	1,321	851
Rhentiau taladwy	846	854
Symud mewn darpariaeth ar gyfer dyledion drwg	237	526
Gwasanaethau ymgynghori a ffioedd proffesiynol	2,998	1,414
Costau gweithredol eraill	421	309
	7,561	5,650

Yn ystod y flwyddyn dynododd yr Awdurdod 50 achos o ddyledion anadferadwy yng nghyswllt ei weithgaredd gwasanaethau eiddo yn gyfanswm o £750,925. Mae'r swm hwn yn cynnwys un ddyled unigol o £436,281 yn gysylltiedig â rhent nas talwyd gan gwmni, a wreiddiodd o anghydfod am gytundeb. Mae'r cwmni wedi ei ddiddymu ers hynny. Hefyd cynhwysir dyled unigol bellach o £113,973, sydd hefyd yn cyfeirio at rent nas talwyd, yn dilyn anawsterau ariannol gan y cwmni a phenodiad Derbynydd Gweinyddol.

Mae darpariaeth llawn o fewn y cyfrifon hyn am y holl ddyledion i gael eu dileu. Ceisir cymeradwyaeth y Cynulliad Cenedlaethol am ddileadau lle bo angen hynny.

notes to the accounts

	2001 £'000	2000 £'000
2. Property rents and related income		
Gross rents	6,371	6,999
Less rent concessions	-	(1)
Miscellaneous income	1,747	1,459
	8,118	8,457
3. Interest receivable and similar income		
Interest receivable	1,704	1,154
Fees, service charges and exchange risk cover	2	15
	1,706	1,169
4. Other income from fixed asset investments		
Dividend income	3	-
Surplus on equity disposals	188	1,034
	191	1,034
5. Other operating income and grant recoveries		
Other operating income	3,075	2,470
Clawback and reclaimed grants	3,844	3,794
	6,919	6,264
6. Expenditure on property services		
Estate maintenance	1,738	1,696
Rent guarantees	1,321	851
Rents payable	846	854
Movement in provision for bad debts	237	526
Consultancy services and professional fees	2,998	1,414
Other operating costs	421	309
	7,561	5,650

During the year the Agency identified 50 cases of irrecoverable debts in relation to its property services activity amounting to a total of £750,925. Included within this amount is one individual debt of £436,281 relating to unpaid rent from a company, which originated from a contractual dispute. The company has since been dissolved. Also included is a further individual debt of £113,973, which also related to unpaid rent, following financial difficulties by the company and the appointment of an Administrative Receiver.

All debts to be written off have been fully provided for within these accounts. National Assembly approval for write off is being sought where this is necessary.

nodiau i'r cyfrifon

	2001 £'000	2000 £'000
7. Llog taladwy a thaliadau tebyg		
Llog taladwy	2,021	1,804
Cysgod risg cyfnewid	-	1
	2,021	1,805
Caiff llog taladwy a thaliadau tebyg eu dadansoddi fel a ganlyn:		
Ar fenthyciadau ad-daladwy o fewn 5 mlynedd	279	56
Ar fenthyciadau ad-daladwy ar ôl mwy na 5 mlynedd	1,742	1,748
8. Costau rheolaeth buddsoddiad arall		
Diffyg/(gwarged) ar waredion	20	(60)
Symudiad mewn darpariaeth ar gyfer drwg ddyledion	556	877
Gwasanaethau ymgynghori a ffioedd proffesiynol	1,155	820
Costau gweithredol eraill	405	250
	2,136	1,887
9. Costau gweinyddiaeth		
Cyflogau, taliadau aelodau a chostau cysylltiedig	22,033	17,789
Teithio, cynhaliaeth a lletygarwch	3,016	2,778
Gwasanaethau ymgynghori a ffioedd proffesiynol	1,588	1,331
Rhent lesau gweithredol	2,400	2,268
Ffi archwiliad blynyddol Archwilydd Cyffredinol Cymru	79	74
Ffioedd archwiliad allanol arall	15	13
Costau swyddfa a sefydliad	3,375	2,979
Dibrisiad	1,159	924
	33,665	28,156
10. Gweithgareddau gweithredol eraill		
Rhyngwladol	1,688	2,575
Marchnata	8,923	9,749
Polisi strategol	953	684
Datblygu busnes	9,932	9,735
	21,496	22,743
11. Grantiau a weinyddwyd a chostau cysylltiedig		
Adfer tir	11,971	21,115
Datblygiad Trefol a Gwledig (gan gynnwys Grantiau Buddsoddi)	14,265	26,526
Datblygu eiddo	12,135	5,187
Cefnogaeth i sefydliadau eraill	10,138	10,259
	48,509	63,087

notes to the accounts

	2001 £'000	2000 £'000
7. Interest payable and similar charges		
Interest payable	2,021	1,804
Exchange risk cover	-	1
	2,021	1,805
Interest payable and similar charges are analysed as follows:		
On loans repayable within 5 years	279	56
On loans repayable after more than 5 years	1,742	1,748
8. Other investment management costs		
Deficit/(surplus) on disposals	20	(60)
Movement in provision for bad debts	556	877
Consultancy services and professional fees	1,155	820
Other operating costs	405	250
	2,136	1,887
9. Administration expenses		
Salaries, members emoluments and related costs	22,033	17,789
Travel, subsistence and hospitality	3,016	2,778
Consultancy services and professional fees	1,588	1,331
Operating lease rentals	2,400	2,268
Annual audit fee of the Auditor General for Wales	79	74
Other external audit fees	15	13
Office and establishment costs	3,375	2,979
Depreciation	1,159	924
	33,665	28,156
10. Other operating activities		
International	1,688	2,575
Marketing	8,923	9,749
Strategic policy	953	684
Business development	9,932	9,735
	21,496	22,743
11. Grants administered and related costs		
Land reclamation	11,971	21,115
Urban and Rural development (Including Investment Grants)	14,265	26,526
Property development	12,135	5,187
Support to other organisations	10,138	10,259
	48,509	63,087

nodiau i'r cyfrifon

	2001 £	2000 £
12. Taliadau i aelodau'r bwrdd		
Cadeirydd Syr David Rowe-Beddoe	84,843	82,452
Dirprwy Gadeirydd Graham Hawker CBE, DL hyd 17 Tachwedd 2000	4,922	7,554
Dirprwy Gadeirydd Trefor Jones CBE, LL o 1 Rhagfyr 2000	5,863	-
Prif Weithredwr Brian Willott hyd 17 Tachwedd 2000	81,502	111,884
Prif Weithredwr Graham Hawker CBE, DL o 18 Tachwedd 2000	38,621	-
Dim aelod arall rhwng £15,001 a £20,000 (dau yn 2000)*	-	34,185
Dau aelod rhwng £10,001 a £15,000*	24,406	-
Pum aelod rhwng £5,001 a £10,000 (saith yn 2000)	39,887	52,880
Naw aelod dan £5,000	21,377	-
Cyfanswm taliadau	301,421	288,955

Mae gan y Cadeirydd gontract i weithio 4 diwrnod yr wythnos, ac mae gan bob aelod arall o'r Bwrdd gontract i weithio rhwng 2 a 5 diwrnod y mis. Contractwyd pob aelod o'r Bwrdd i wasanaethu am dymor o dair blynedd.

Ymddeolodd Brian Willott fel Prif Weithredwr ar 17 Tachwedd 2000. Roedd yn aelod cyffredin o'r Cynllun Pensiwn Llywodraeth Leol ac roedd cyfanswm ei dal o £81,502 yn cynnwys cyflog o £71,216 (2000 £98,294) a chyfraniadau pensiwn cyflogydd a £10,286 (2000 £13,590).

Penodwyd Graham Hawker yn Brif Weithredwr o 18 Tachwedd 2000. Ni ddaeth yn aelod o gynllun pensiwn yr Awdurdod.

* Mae gan y ddau aelod yma gontract i weithio 5 diwrnod y mis.

	£'000	£'000
Treuliau:		
Teithio a chynhaliath	70	50
Lletygarwch a estynnwyd	2	3

	£'000	£'000
13. Costau staff		
Cyflogau	16,178	14,168
Costau nawdd cymdeithasol	1,252	1,086
Costau pensiwn eraill	4,406	2,362
Cyfanswm costau staff	21,836	17,616

	No.	No.
Nifer staff ar gyfartaledd misol yn ystod y flwyddyn	575	519
Dadansoddiad o nifer staff yn ôl categori cyflogaeth ar 31 Mawrth 2001:		
Rhaglenni Cyfalaf	118	104
Datblygu Busnes	204	179
Rhyngwladol/Marchnata	97	97
Polisi Strategol	18	15
Gwasanaethau Cefnogaeth Rhanbarthol	68	65
Gwasanaethau Corfforaethol	83	79
Cyfanswm	588	539

Mae cynnydd yn nifer y staff yn bennaf am i'r Awdurdod dderbyn swyddogaethau newydd ac yn benodol oherwydd twf y gweithgarwch cyllido Ewropeaidd.

notes to the accounts

	2001 £	2000 £
12. Board members' emoluments		
Chairman Sir David Rowe-Beddoe	84,843	82,452
Deputy Chairman Graham Hawker CBE, DL to 17 November 2000	4,922	7,554
Deputy Chairman Trefor Jones CBE, LL from 1 December 2000	5,863	-
Chief Executive Brian Willott CB to 17 November 2000	81,502	111,884
Chief Executive Graham Hawker CBE, DL from 18 November 2000	38,621	-
No other member between £15,001 and £20,000 (two in 2000)*	-	34,185
Two members between £10,001 and £15,000*	24,406	-
Five members between £5,001 and £10,000 (seven in 2000)	39,887	52,880
Nine members under £5,000	21,377	-
Total emoluments	301,421	288,955

The Chairman is contracted to work 4 days per week with the other Board members being contracted to work between 2 and 5 days per month. All Board members are contracted to serve a three year term.

Brian Willott retired as Chief Executive on 17 November 2000. He was an ordinary member of the Local Government Pension Scheme and his total emoluments of £81,502 comprised salary of £71,216 (2000 - £98,294) and employer's pension contributions of £10,286 (2000 - £13,590). Graham Hawker was appointed as Chief Executive from 18 November 2000. He has not become a member of the Agency's pension scheme.

* These two members are contracted to work 5 days per month.

	£'000	£'000
Expenses:		
Travel and subsistence	70	50
Hospitality extended	2	3

	£'000	£'000
13. Staff costs		
Salaries and wages	16,178	14,168
Social security costs	1,252	1,086
Other pension costs	4,406	2,362
Total staff costs	21,836	17,616

	No.	No.
Average monthly number of employees during the year	575	519
Breakdown of staff numbers by category of employment at 31 March 2001:		
Capital Programmes	118	104
Business Development	204	179
International/Marketing	97	97
Strategic Policy	18	15
Regional Support Services	68	65
Corporate Services	83	79
Total	588	539

The increase in staff numbers is primarily due to additional functions being taken on by the Agency and in particular the growth in European funded activities.

nodiau i'r cyfrifon

13. Costau staff (parhad)

Uwch staff

Nid yw uwch staff yr Awdurdod yn Gyfarwyddwyr Cwmni o fewn ystyr Deddfau'r Cwmnïau, y cyfeirir "Côd Greenbury" ar ddatgeliad tâl ac ati. Mae uwch staff yr Awdurdod wedi llofnodi contractau cyfogaeth safonol yr Awdurdod nad yw'n darparu ar gyfer cyhoeddi gwybodaeth breifat ar eu tâl ac ati. Ymhellach, mae gan holl staff yr Awdurdod hawliau statudol i breifatrwydd dan y Deddfau Diogelu Data a deddfwriaeth Hawliau Dynol. Fel canlyniad, mae'r uwch staff wedi atal eu cydsyniad i gyhoeddi eu manylion preifat, fel a ganiateir yng nghyfarwyddyd Trysorlys EM DAO (GEN) 12/00. Nid yw'r Awdurdod wedi gweld yn dda i geisio caniatâd i ddatgeliad gan gyn-gyflogedigion a fu'n llenwi uwch swyddi rheolaeth yn ystod 2000-2001, gan eu bod hwy yn yr un sefyllfa ac oherwydd nad oes gan yr Awdurdod mwyach berthynas gytundebol gyda hwy.

Cred yr Awdurdod fod yr wybodaeth ddilynol yn rhoi dealltwriaeth drwyddal o fanylion uwch staff, ac mae'r wybodaeth hon yn fwy helaeth nag a gyhoeddwyd yn flaenorol.

Tîm Uwch Reolaeth

Ar wahân i'r Prif Weithredwr y cyflogedigion islaw oedd yn dal y swyddi rheolaeth uchaf yn y tîm Uwch Reolaeth yn ystod 2000-2001.

Ankers R F	<i>Cyfarwyddwr Marchnata</i>	Hyd 31 Ionawr 2001
Beaumont R M	<i>Cyfarwyddwr Gweithredol Adnoddau Dynol a Chyllid</i>	
Burrows J D	<i>Cyfarwyddwr Gweithredol Gweithgareddau Rhanbarthol</i>	
Evans J E	<i>Cyfarwyddwr Adnoddau Dynol</i>	Hyd 14 Ebrill 2000
Farrow C J	<i>Cyfarwyddwr Gweithredol Cyfadran y Gogledd</i>	
Hall G J	<i>Cyfarwyddwr Gweithredol Cyfadran y De Orllewin</i>	
Hendy H	<i>Cyfarwyddwr Gweithredol Dros Dro Rhyngwladol a Marchnata</i>	O 1 Ionawr 2001
Lloyd-Jones S	<i>Cyfarwyddwr Gweithredol Cyfadran Canolbarth Cymru</i>	
Moore G E	<i>Cyfarwyddwr Gweithredol Polisi Strategol</i>	
Morgan A F	<i>Cyfarwyddwr Gweithredol Busnes a Datblygu Cynnyrch</i>	
Morris M J	<i>Cyfarwyddwr Marchnata Dros Dro</i>	O 1 Ionawr 2001
Neal N G	<i>Cyfarwyddwr Gweithredol Cyfadran Tir</i>	
Sheppard G	<i>Cyfarwyddwr Gweithredol Rhyngwladol a Marchnata</i>	Hyd 31 Rhagfyr 2000
Thomas K J	<i>Cyfarwyddwr Gweithredol Cyfadran De Ddwyrain</i>	
Thomas R J	<i>Ysgrifennydd yr Awdurdod a Chyfarwyddwr Cyfreithiol</i>	

Roedd tâl y deiliaid swyddi Uwch Reolaeth, yn cynnwys y Prif Weithredwr, fel a ganlyn:

Ystod Cyflog	Nifer
£0 -£9,999	1
£10,000 - £39,999	2
£40,000 - £49,999	1
£50,000 - £59,999	1
£60,000 - £69,999	6
£70,000 - £79,999	4

Roedd y trefniadau pensiwn ar gyfer y personau hyn fel ag ar gyfer cyflogedigion eraill yr Awdurdod. Cymerodd yr holl bersonau hyn ran yng nghynllun pensiwn galwedigaethol yr awdurdod, fel a ddisgrifir yn nodyn 14 i'r cyfrifon.

Mae gan yr holl gyflogedigion sydd dros 60 oed ar 31 Mawrth 2001 hawl i dynnu eu pensiwn cronus pan gwblhant eu tymor penodiad neu gyflogaeth yn yr awdurdod.

notes to the accounts

13. Staff costs (continued)

Senior staff

The Agency's senior staff are not Company Directors within the meaning of the Companies Acts, to which the "Greenbury Code" on disclosure of remuneration, etc, is addressed. The Agency's senior staff have signed standard Agency employment contracts which do not provide for publication of private information on their remuneration, etc. Furthermore, all Agency employees have statutory rights to privacy under the Data Protection Acts and Human Rights legislation. Consequently, the senior staff have withheld their consent to publication of their private details, as allowed by HM Treasury's instruction DAO (GEN) 12/00. The Agency has not seen fit to seek consent to disclose from ex-employees who filled senior management positions during 2000-2001, since they were in the same position and because the Agency no longer has a contractual relationship with them.

The Agency believes that the following information gives a thorough understanding of senior staff details, and this information is more extensive than that published previously.

Executive Management Team

Other than the Chief Executive the following employees filled Executive, i.e. the most senior management posts in the Executive Management team during 2000-2001.

Ankers R F	<i>Marketing Director</i>	To 31 Jan 2001
Beaumont R M	<i>Executive Director Human Resources & Finance</i>	
Burrows J	<i>Executive Director Regional Operations</i>	
Evans J E	<i>Human Resources Director</i>	To 14 Apr 2000
Farrow C J	<i>Executive Director North Division</i>	
Hall G J	<i>Executive Director South West Division</i>	
Hendy H	<i>Acting Executive Director International & Marketing</i>	From 1 Jan 2001
Lloyd-Jones S	<i>Executive Director Mid Wales Division</i>	
Moore G E	<i>Executive Director Strategic Policy</i>	
Morgan A F	<i>Executive Director Business & Product Development</i>	
Morris M J	<i>Acting Marketing Director</i>	From 1 Jan 2001
Neal N G	<i>Executive Director Land Division</i>	
Sheppard G	<i>Executive Director International & Marketing</i>	To 31 Dec 2000
Thomas K J	<i>Executive Director South East Division</i>	
Thomas R J	<i>Agency Secretary & Legal Director</i>	

The remuneration of Executive Management post holders, excluding the Chief Executive, was as follows:

Remuneration Range	Number
£0 - £9,999	1
£10,000 - £39,999	2
£40,000 - £49,999	1
£50,000 - £59,999	1
£60,000 - £69,999	6
£70,000 - £79,999	4

The pension arrangements for these persons were the same as for other Agency employees. All of these persons participated in the Agency's occupational pension scheme, as described in note 14 to the accounts.

All employees who are over the age of 60 at 31 March 2001 are entitled to draw their accrued pension on completion of their term of appointment or employment in the agency.

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14. Costau pensiwn

Mae'r Awdurdod yn cymryd rhan yn y Cynllun Pensiwn Llywodraeth Leol, sy'n gynllun a ariennir gan sawl cyflogydd yn darparu pensiwn a buddion cysylltiedig ar sail cyflog terfynol. Caiff asedau'r cynllun eu dal ar wahân i asedau'r Awdurdod ac fe'i gweinyddir gan Gyngor Bwrdeistref Sirol Rhondda Cynon Taf. Rhoddir buddion ymdeol ychwanegol yn unol â Rheoliadau Llywodraeth Leol (lawndal am Ymdeoliad Cyn Pryd) 1982 a darperir y buddion ar sail talu wrth fynd ymlaen.

Cynhelir prisiad actiwaraid llawn o'r Gronfa bob 3 blynedd, a chynhaliwyd y prisiad diweddaraf gan actiwari cymwysedig ar 31 Mawrth 1998 a defnyddiwyd y canlyniadau fel sail ar gyfer asesu costau pensiwn a chyfraniadau'r dyfodol i'r cynllun hwnnw. Defnyddiwyd y dull actiwaraid uned arfaethedig a'r prif dybiadau actiwaraid a fabwysiadwyd oedd: dychweliad buddsoddiad yn gyfartaledd o 7.5% y flwyddyn; codiad cyflog (heb gyfrif dyfarniadau haeddiant) o 5.25% y flwyddyn; cynnydd pensiwn y dyfodol o 3.5% y flwyddyn; twf dididend ar fuddsoddiadau ecwiti o 4.5% y flwyddyn.

Gwerth marchnad asedau'r Gronfa ar 31 Mawrth 1998 oedd £795.4m ac roedd yn ddigon ar gyfer 79% o ymrwymadau'r Gronfa, gan ganiatáu am gynnydd cyflog yn y dyfodol. O ganlyniad o Ebrill 1 1999, cynyddwyd cyfraniadau pensiwn yr Awdurdod i 250% o'r cyfraniadau yn daladwy gan aelodau.

Roedd cost pensiwn am y flwyddyn, ac eithrio'r costau eithriadol yn gysylltiedig gyda darpariaeth blynedd oedd ychwanegol i ymadawyr yn gyfanswm o £2,017,000.

Adolygir sefyllfa ariannol y gronfa fel rhan o brisiad actiwaraid pellach, sydd yn unol â Rheoliadau Cynllun Llywodraeth Leol, yn ddisgwyliedig ar 31 Mawrth 2001.

15. Asedau diriaethol

Cyfarwyddodd y Cynulliad dylai tir ac adeiladau a ddefnyddir yn llwyr neu'n rhannol gan yr Awdurdod gael eu cynnwys yn y fantolen ar eu gwerth marchnad agored. Felly, prisiwyd tir ac adeiladau'r Awdurdod ar y sail honno ar 31 Mawrth 2001 gan briswyr annibynnol, gyda chymwysterau addas ar gyfer y pwrpas ac yn unol â'r nodiau Cyfarwyddyd ar brisiad asedau a gyhoeddwyd gan Sefydliad Brenhinol y Syrffewyr Siartredig.

Cynhaliwyd y prisiad gan King Sturge Chartered Surveyors (RICS).

	Tir ac adeiladau £'000	Offer swyddfa a moduron £'000	Offer a ddelir dan lesau cyllid £'000	Cyfanswm £'000
Cost a Phrisiad				
Ar 1 Ebrill 2000	7,549	3,699	127	11,375
Ychwanegiadau	-	1,551	-	1,551
Trosglwyddwyd o'r TEC	-	19	-	19
Gwaredion	(50)	(914)	-	(964)
Addasiad ailbrisiad	466	-	-	466
Ar 31 Mawrth 2001	7,965	4,355	127	12,447
Dibriadiad				
Ar 1 Ebrill 2000	-	2,874	127	3,001
Tâl am y flwyddyn	237	922	-	1,159
Gwaredion	-	(898)	-	(898)
Addasiad ailbrisiad	(237)	-	-	(237)
Ar 31 Mawrth 2001	-	2,898	127	3,025
Symiau llyfr net				
Ar 31 Mawrth 2001	7,965	1,457	-	9,422
Ar 1 Ebrill 2000	7,549	825	-	8,374
Mae crynodeb o'r prisiad o dir ac adeiladau fel a ganlyn:				
	£'000			
Rhydd-ddaliad	5,190			
Prydles hir	2,775			
Ar 31 Mawrth 2001	7,965			

notes to the accounts

14. Pension costs

The Agency participates in the Local Government Pension Scheme, which is a multi-employer funded scheme providing pension and related benefits on a final salary basis. The assets of the scheme are held separately from the assets of the Agency and are administered by Rhondda Cynon Taff County Borough Council. Additional retirement benefits are granted in accordance with the Local Government (Compensation for Premature Retirement) Regulations 1982 and these benefits are provided on a pay as you go basis.

A full actuarial valuation of the Fund is carried out every 3 years, with the latest valuation being carried out by a qualified actuary as at 31 March 1998 and the results have been used as the basis for assessing pension costs and future contributions for that scheme. The projected unit actuarial method was used and the principal actuarial assumptions adopted were: an investment return averaging 7.5% per annum; salary increase (exclusive of merit awards) of 5.25% per annum; future pension increases of 3.5% per annum; dividend growth on equity investments of 4.5% per annum.

The market value of the Fund's assets as at 31 March 1998 was £795.4m and was sufficient to cover 79% of the Fund's liabilities, allowing for future pay increases. Consequently from 1 April 1999, the Agency's pension contributions increased to 250% of the contributions payable by members.

The pension cost for the year, excluding the exceptional costs associated with the provision of added years for leavers, amounted to £2,017,000.

The financial position of the fund will be reviewed as part of a further actuarial valuation, which, in compliance with the Local Government Scheme Regulations, is due as at 31 March 2001.

15. Tangible assets

The Assembly has directed that land and buildings wholly or partly occupied by the Agency should be included in the balance sheet at their open market value. Accordingly, at 31 March 2001 the Agency's land and buildings were valued on that basis by independent valuers, suitably qualified for the purpose and in accordance with the Guidance notes on the valuation of assets issued by the Royal Institution of Chartered Surveyors.

The valuation was carried out by King Sturge Chartered Surveyors (RICS).

	Land and buildings £'000	Office equipment and vehicles £'000	Equipment held under finance leases £'000	Total £'000
Cost and Valuation				
At 1 April 2000	7,549	3,699	127	11,375
Additions	-	1,551	-	1,551
Transferred from the TECs	-	19	-	19
Disposals	(50)	(914)	-	(964)
Revaluation adjustment	466	-	-	466
At 31 March 2001	7,965	4,355	127	12,447
Depreciation				
At 1 April 2000	-	2,874	127	3,001
Charge for the year	237	922	-	1,159
Disposals	-	(898)	-	(898)
Revaluation adjustment	(237)	-	-	(237)
At 31 March 2001	-	2,898	127	3,025
Net book amounts				
At 31 March 2001	7,965	1,457	-	9,422
At 1 April 2000	7,549	825	-	8,374
A summary of the valuation of land and buildings is as follows:				
	£'000			
Freehold	5,190			
Long leasehold	2,775			
At 31 March 2001	7,965			

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	Awdurdod £'000	Cyfun £'000
16. Buddsoddiadau		
Cost		
Ar 1 Ebrill 2000	6,420	5,167
Ychwanegiadau	1,598	2,609
Ad-daliadau	(684)	(787)
Gwaredion	(60)	(50)
Dileadau	(205)	(376)
Ar 31 Mawrth 2001	7,069	6,563
Lleihad mewn gwerth		
Ar 1 Ebrill 2000	2,101	2,279
Symud Darpariaethau	262	553
Dileadau	(202)	(373)
Ar 31 Mawrth 2001	2,161	2,459
Gwerthoedd llyfr net		
Ar 31 Mawrth 2001	4,908	4,104
Ar 1 Ebrill 2000	4,319	2,888
Benthyciadau dyledus i'w had-dalu o fewn un flwyddyn cyfanswm £405,337 (2000 - £379,208)		
Yn ystod y flwyddyn dynododd yr Awdurdod 11 achos o ddyledion anadenilladwy yng nghyswllt ei weithgaredd buddsoddi yn gyfanswm o £151,505		

17. Diddordebau mewn cyd-fentrau	£'000
Ar 1 Ebrill 2000	11,261
Ychwanegiadau	1,422
Gwaredion	(1,854)
Lleihad mewn gwerth - cynhwyswyd o fewn nodyn 11	(455)
Ar 31 Mawrth 2001	10,374

Cafodd y diddordebau uchod mewn cyd-fentrau eu hasesu yn annibynnol gan King Sturge Chartered Surveyors. Mae'r gwerth yn cynrychioli rhagolygon ar gyfer incwm neu dderbyniadau cyfalaf yn y dyfodol ar ôl rhoi ystyriaeth i wariant hysbys neu ddisgwyledig yn y dyfodol.

Lleolir y prosiectau Cyd-fenter a ddynodir yn y prisiad uchod fel a ganlyn:

Parc Ynni Baglan, Baglan	Celtic Gateway, Caerdydd
Llanelli Gate, Llanelli	Parc Busnes, Nantgarw
Cross Hands, Dyfed	Oakdale, Coed Duon
Parc Hawtin, Coed Duon	Cwm Tawe
Tir yn y Dyffryn, Casnewydd	Tir ym Mhillgwenlli, Casnewydd
Tir ym Mharc Cleppa, Casnewydd	Tir yn Rhyd-y-Car, Merthyr
Gogledd Pentwyn, Caerdydd	Kings Parade, Casnewydd
Ysbyty'r Waun, Caerdydd	Hen Ddoc y Dref, Casnewydd
Parc Busnes Gorllewin Cymru, Arberth	Affordir Llanelli
Ocean Park, Caerdydd	Pen-coed, Pen-y-bont ar Ogwr
Parc Gwyddoniaeth, Pen-y-bont ar Ogwr	

notes to the accounts

	Agency £'000	Consolidated £'000
16. Investments		
Cost		
At 1 April 2000	6,420	5,167
Additions	1,598	2,609
Repayments	(684)	(787)
Disposals	(60)	(50)
Written off	(205)	(376)
At 31 March 2001	7,069	6,563
Diminution in value		
At 1 April 2000	2,101	2,279
Movement in Provisions	262	553
Written off	(202)	(373)
At 31 March 2001	2,161	2,459
Net book values		
At 31 March 2001	4,908	4,104
At 1 April 2000	4,319	2,888
Loans due for repayment within one year total £405,337 (2000 - £379,208)		
During the year the Agency identified 11 cases of irrecoverable debts in relation to its investment activity amounting to a total of £151,505		

17. Interests in joint ventures		£'000
At 1 April 2000		11,261
Additions		1,422
Disposals		(1,854)
Diminutions in value - included within note 11		(455)
At 31 March 2001		10,374

The above interests in Joint Venture projects has been independently assessed by King Sturge Chartered Surveyors. The value represents prospects for future income or capital receipts after taking into account known or expected future expenditure.

The Joint Venture projects included in the above valuation have been undertaken at the following locations:

Baglan Energy Park, Baglan	Celtic Gateway, Cardiff
Llanelli Gate, Dafen	Nantgarw Business Park
Cross Hands, Dyfed	Oakdale, Blackwood
Hawtin Park, Blackwood	Swansea Vale
Land at Duffryn, Newport	Land at Pillgwenlly, Newport
Land at Cleppa Park, Newport	Land at Rhyd-y-Car, Merthyr
North Pentwyn, Cardiff	Kings Parade, Newport
Heath Hospital, Cardiff	Old Town Dock, Newport
West Wales Business Park, Narberth	Llanelli Coast
Ocean Park, Cardiff	Pencoed, Bridgend
Science Park, Bridgend	

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	2001 £'000	2000 £'000
18. Morgeisi a benthyciadau eraill		
Awdurdod a Chyfun		
Ar 1 Ebrill	1,542	1,107
Ychwanegiadau	-	1,500
Ad-daliadau	(2)	(1,065)
Ar 31 Mawrth	1,540	1,542
Symiau'n ddyledus o fewn un flwyddyn	69	1

19. Eiddo a ddaliwyd i'w hailwerthu

	Cyfadran Tir £'000	Awdurdod Datblygu Arall £'000	2001 Cyfanswm £'000	2000 Cyfanswm £'000
Ar 1 Ebrill	51,994	116,031	168,025	149,952
Trosglwyddwyd yn ystod blwyddyn	-	-	-	9,501
Addasiad gwerth teg	-	-	-	493
Ychwanegiadau	19,959	32,891	52,850	52,452
Gwaredion	(14,412)	(11,872)	(26,284)	(19,643)
Symudiad mewn darpariaeth ar gyfer lleihad mewn gwerth	(1,625)	(17,757)	(19,382)	(24,730)
Ar 31 Mawrth	55,916	119,293	175,209	168,025

Mae prisiad eiddo a ddangosir o fewn 'Awdurdod arall' uchod yn cynnwys £93,000 yn ymwneud ag eiddo lle mae gan y tenant presennol opsiwn i brynu o fewn cyfnodau amser cyfyngedig neilltuol.

	Awdurdod		Cyfun	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000

20. Dyledwyr

Symiau dyledus o fewn blwyddyn

Dyledwyr masnach	9,569	8,072	9,569	8,072
Dyledwyr eraill	5,591	11,838	5,598	11,838
Blaendaliadau ac incwm cronus	5,073	1,765	5,077	1,767
	20,233	21,675	20,244	21,677

Symiau'n ddyledus ar ôl mwy na blwyddyn

Dyledwyr eraill	35	47	35	47
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Cyfanswm dyledwyr	20,268	21,722	20,279	21,724
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notes to the accounts

	2001 £'000	2000 £'000
18. Mortgages and other loans		
Agency and Consolidated		
At 1 April	1,542	1,107
Additions	-	1,500
Repayments	(2)	(1,065)
At 31 March	1,540	1,542
Amount falling due within one year	69	1

19. Properties held for resale

	Land Division £'000	Other Agency £'000	2001 Total £'000	2000 Total £'000
At 1 April	51,994	116,031	168,025	149,952
Transferred in-year	-	-	-	9,501
Fair value adjustment	-	-	-	493
Additions	19,959	32,891	52,850	52,452
Disposals	(14,412)	(11,872)	(26,284)	(19,643)
Movement in provision for diminution in value	(1,625)	(17,757)	(19,382)	(24,730)
At 31 March	55,916	119,293	175,209	168,025

The valuation of properties shown within 'other Agency' above, includes £93,000 in respect of properties where the existing tenant has an option to purchase within certain limited time periods.

	Agency		Consolidated	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000

20. Debtors

Amounts falling due within one year				
Trade debtors	9,569	8,072	9,569	8,072
Other debtors	5,591	11,838	5,598	11,838
Prepayments and accrued income	5,073	1,765	5,077	1,767
	20,233	21,675	20,244	21,677
Amounts falling due after more than one year				
Other debtors	35	47	35	47
Total debtors	20,268	21,722	20,279	21,724

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	Awdurdod		Cyfun	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000
21. Credydwy				
Symiau dyledus o fewn blwyddyn				
Taliadau a dderbyniwyd ar gyfrif	1,465	1,260	1,465	1,260
Credydwy masnach	2,310	7,881	2,320	7,881
Trethiant a nawdd cymdeithasol	127	5	127	5
Credydwy eraill	1,780	2,602	1,780	2,602
Croniadau	8,581	7,638	8,870	8,291
	14,263	19,386	14,562	20,039
Symiau'n ddyledus ar ôl mwy na blwyddyn				
Credydwy eraill	2,060	1,129	2,060	1,129
Total creditors	16,323	20,515	16,622	21,168

22. Darpariaethau ar gyfer ymrwymadau a thaliadau	Ymrwymiad			2001	2000
	Pensiynau £'000	Cysylltiedig £'000	Arall £'000	Cyfanswm £'000	Cyfanswm £'000
Darpariaeth ar 1 Ebrill	4,966	-	56	5,022	5,332
Cymhwysyd yn y flwyddyn	(455)	-	(56)	(511)	(658)
Darparwyd yn y flwyddyn	2,267	164	-	2,431	348
Darpariaeth ar 31 Mawrth	6,778	164	-	6,942	5,022

Mae ffigur darpariaethau cario ymlaen uchod yn cyfeirio at gyfanswm costau pensiwn y dyfodol cyn gyflogedigion a gafodd hawliadau pensiwn blynyddoedd ychwanegol. Hefyd cynhwysir darpariaeth ar gyfer costau pensiwn y Cadeirydd yn y dyfodol, nas cyllidwyd drwy'r cynllun Llywodraeth Leol. Yn dilyn prisiad gan Actiwari cymwys annibynnol cynyddwyd y ddarpariaeth gan £2,267,000 yn y flwyddyn.

Mae'r ddarpariaeth ar gyfer yr ymrwymiad cysylltiedig yn cyfeirio at y gyfran o'r golled gan Wales Innovation Fund Limited.

23. Trethiant a threthiant gohiriedig

Awdurdod a Chyfun

Seilliedig ar ganlyniadau'r flwyddyn:

Treth Gorfforaeth y DU

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Ar 31 Mawrth 2001 roedd colledion masnachu o tua £15m (2000 - £15m) ar gael i'w cario ymlaen a'u gosod yn erbyn elw masnachu a cholledion cyfalaf y dyfodol o tua £155m (2000 - £156m) ar gael i'w cario ymlaen a'u gosod yn erbyn enillion cyfalaf y dyfodol. Mae'r ffigurau yn amodol ar gytundeb Arolygydd Trethi Ei Mawrhydi.

Yn unol â'r polisi cyfrifeg ni ddyfernir fod angen unrhyw ddarpariaeth ar gyfer trethiant gohiriedig.

24. Cyfalaf difidend cyhoeddus

Balans ar 1 Ebrill 2000

£'000

Derbyniadau yn ystod y flwyddyn

9,077

Ad-daliadau yn ystod y flwyddyn

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Balans ar 31 Mawrth 2001

9,077

notes to the accounts

	Agency		Consolidated	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000
21. Creditors				
Amounts falling due within one year				
Payments received on account	1,465	1,260	1,465	1,260
Trade creditors	2,310	7,881	2,320	7,881
Taxation and social security	127	5	127	5
Other creditors	1,780	2,602	1,780	2,602
Accruals	8,581	7,638	8,870	8,291
	14,263	19,386	14,562	20,039
Amounts falling due after more than one year				
Other creditors	2,060	1,129	2,060	1,129
	16,323	20,515	16,622	21,168

22. Provisions for liabilities and charges

	Pensions £'000	Associated Undertaking £'000	Other £'000	2001	2000
				Total £'000	Total £'000
Provision at 1 April	4,966	-	56	5,022	5,332
Applied in the year	(455)	-	(56)	(511)	(658)
Provided in the year	2,267	164	-	2,431	348
Provision at 31 March	6,778	164	-	6,942	5,022

The carried forward pensions provision relates to total future pension costs of former employees who have been provided with added years pension entitlements. Also included is provision for the Chairman's future pension costs, which have not been funded through the Local Government Scheme. Following a valuation by an independent qualified actuary the provision has been increased by £2,267,000 in the year.

The provision for the associated undertaking relates to the share of the retained loss of Wales Innovation Fund Limited.

23. Taxation and deferred taxation

Agency and Consolidated

Based on the results for the year:

UK Corporation Tax	-	139
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At 31 March 2001 there were trading losses of approximately £15m (2000 - £15m) available to be carried forward and set off against future Group profits of the same trade and capital losses of approximately £155m (2000 - £156m) available to be carried forward and set off against future capital gains. These figures are subject to the agreement of HM Inspector of Taxes.

In accordance with the accounting policy no provision is deemed necessary for deferred taxation.

24. Public dividend capital

	£'000
Balance at 1 April 2000	9,077
Receipts during the year	-
Repayments during the year	-
Balance at 31 March 2001	9,077

nodiau i'r cyfrifon

25. Cyfalaf benthyciadau

	Cronfa Fenthyciadau Genedlaethol £'000	Cronfeydd Ewropeaidd £'000	Cyfanswm £'000
Balans ar 1 Ebrill 2000	12,460	100	12,560
Ad-daliadau yn ystod y flwyddyn	(232)	(50)	(282)
Balans ar 31 Mawrth 2001	12,228	50	12,278
Symiau dyledus o fewn 1 flwyddyn			198
Symiau dyledus rhwng 1 a 5 mlynedd			205
Symiau dyledus ar ôl 5 mlynedd			11,875
Cyfanswm			12,278

Mae benthyciadau'r Gronfa Fenthyciadau Genedlaethol yn ad-daladwy dros gyfnodau o hyd at 60 mlynedd. Mae ganddynt gyfraddau llog rhwng 4.75% a 17.25%. Mae'r benthyciad Ewropeaidd yn ad-daladwy drwy randaliadau ac i'w dalu'n ôl erbyn Ionawr 2002. 6.22% yw ei gyfradd llog.

26. Symudiad mewn cronfeydd

	Cyfalaf Difidend Cyhoeddus £'000	Cyfalaf Benthyciad £'000	Cronfa Ailbrisiad £'000	Cronfa Cyffredinol £'000	Cyfanswm 2001 £'000	Cyfanswm 2000 £'000
Cyfanswm enillion a cholledion cydnabyddedig am y flwyddyn	-	-	703	11,487	12,190	9,117
Symudiad mewn cyfalaf	-	(282)	-	-	(282)	(41)
Symudiad cronfeydd yn y flwyddyn	-	(282)	703	11,487	11,908	9,076
Cronfeydd ar 1 Ebrill	9,077	12,560	2,596	171,536	195,769	186,693
Cronfeydd ar 31 Mawrth	9,077	12,278	3,299	183,023	207,677	195,769

27. Cysoni gormodedd gwariant dros incwm i all-lif arian net ar weithgareddau gweithredol

	2001 £'000	2000 £'000 (Ailddatgan)
Gormodedd gwariant dros incwm ar weithgareddau cyffredin cyn treth	(116,301)	(132,694)
Gwarged net ar werthu buddsoddiadau	(168)	(1,094)
Symudiad mewn darpariaethau ar gyfer ymrwymadau a thaliadau	1,920	(310)
Dibrisiad	1,159	924
Lleihad yng ngwerth eiddo	19,382	24,730
Lleihad yng ngwerth cyd-fentrau	455	1,286
Symudiad mewn darpariaeth ar gyfer drwg ddyledion	793	1,403
Cost dybiannol cyfalaf	11,172	10,485
Cynnydd mewn eiddo a ddelir i'w hail-werthu	(26,566)	(42,803)
Gostyngiad/(Cynnydd) mewn dyledwyr	2,258	(1,211)
(Gostyngiad)/Cynnydd mewn credydwyr	(5,456)	12,859
All-lif arian net ar weithgareddau gweithredol	(111,352)	(126,425)

notes to the accounts

25. *Loan capital*

	National Loans Fund £'000	European Loans £'000	Total £'000
Balance at 1 April 2000	12,460	100	12,560
Repayments during year	(232)	(50)	(282)
Balance at 31 March 2001	12,228	50	12,278
Amounts falling due within 1 year			198
Amounts falling due between 1 and 5 years			205
Amounts falling due after 5 years			11,875
Total			12,278

The National Loans Fund loans are repayable over periods of up to 60 years. They bear interest rates between 4.75% and 17.25%. The European loan is repayable by installments and is due to be repaid by January 2002. It bears an interest rate at 6.22%.

26. *Movement in funds*

	Public Dividend £'000	Loan Capital £'000	Revaluation Reserve £'000	General Reserve £'000	Total 2001 £'000	Total 2000 £'000
Recognised gains and losses for the year	-	-	703	11,487	12,190	9,117
Movement in capital	-	(282)	-	-	(282)	(41)
Movement of funds in the year	-	(282)	703	11,487	11,908	9,076
Funds at 1 April	9,077	12,560	2,596	171,536	195,769	186,693
Funds at 31 March	9,077	12,278	3,299	183,023	207,677	195,769

27. *Reconciliation of excess of expenditure over income to net cash outflow on operating activities*

	2001 £'000	2000 £'000 (Restated)
Excess of expenditure over income on ordinary activities before tax	(116,301)	(132,694)
Net surplus on sale of investments	(168)	(1,094)
Movement in provisions for liabilities and charges	1,920	(310)
Depreciation	1,159	924
Diminution in value of properties	19,382	24,730
Diminution in value of joint ventures	455	1,286
Movement in provision for bad debts	793	1,403
Notional cost of capital	11,172	10,485
Increase in properties held for resale	(26,566)	(42,803)
Decrease/(increase) in debtors	2,258	(1,211)
(Decrease)/Increase in creditors	(5,456)	12,859
Net cash outflow on operating activities	(111,352)	(126,425)

nodiau i'r cyfrifon

		Cyfanswm 2001 £'000	Cyfanswm 2000 £'000
28. Dadansoddiad newidiadau mewn dyled net			
	Newid yn y flwyddyn		
Arian yn y banc ac mewn llaw	2,168	10,313	8,145
Dyled ddyledus o fewn blwyddyn	84	(198)	(282)
Dyled ddyledus ar ôl mwy na blwyddyn	198	(12,080)	(12,278)
Cyfanswm	2,450	(1,965)	(4,415)

Ar 31 Mawrth 2001 roedd yr Awdurdod wedi doddi £16.9m (2000 - £22.9m) ar adnau dros nos ar y marchnadoedd arian, yn disgwyl cliriad sieciau heb eu cyflwyno.

29. Y Gyfadran tir

Nod Gyfadran Tir yr Awdurdod yw cefnogi ac annog creu cyfleoedd datblygu mewn sefyllfaoedd o anhawster marchnad ledled Cymru. Mae'n cynnal ei weithgareddau drwy gefnogi'r sectorau cyhoeddus a phreifat a gweithredu dros gyfadranau rhanbarthol yr Awdurdod, yn ôl y gofyn, ar weithgareddau cysylltiedig â thir, yn cynnwys cynlluniau adfywiad trefol. Polisi'r Awdurdod yw gweithredu'r Gyfadran Tir ar sail hunan-gyllido, gan gynhyrchu incwm o warediad safleoedd ar gyfer datblygu.

Yn ôl gofyniad y Cyfarwyddyd Cyfrifon, dangosir memorandwm cryno o berfformiad ariannol y Gyfadran Tir am y flwyddyn islaw:

	2001 £'000	2000 £'000
Trosiant	26,164	9,633
Cost Gwerthiannau	(14,412)	(2,230)
Symudiad mewn darpariaeth ar gyfer lleihad yng ngwerth stoc	(1,625)	(1,126)
Elw Gros	10,127	6,277
Costau gweinyddiaeth (yn cynnwys Ailgodi Corfforaethol)	(4,182)	(2,329)
Elw Gweithredol	5,945	3,948
Llog Derbyniadwy	533	242
Llog Taladwy	(26)	(30)
Trethiant	-	21
Elw Net am y cyfnod	6,452	4,181

Yn ystod y flwyddyn gwnaeth y Gyfadran Tir daliad o £6,983,000 i'r Cynulliad a gyfeirai'n uniongyrchol at arian a dderbyniwyd o werthu asedau a etifeddiwyd gan gyn Gorrfloraeth Datblygu Bae Caerdydd yn y flwyddyn ariannol flaenorol. Dangosir yr ad-daliad fel symudiad o fewn y datganiad o gronfeydd a chyfanswm enillion a cholledion cydnabyddedig ar dudalen 10.

Mae'r ffigur uchod yn eithrio cost dybiannol tâl cyfalaf, gan na pharatoir mantolen ar wahân ar gyfer y Gyfadran Tir.

notes to the accounts

		Total 2001 £'000	Total 2000 £'000
28. Analysis of changes in net debt	Change in year		
Cash at bank and in hand	2,168	10,313	8,145
Debt due within one year	84	(198)	(282)
Debt due after more than one year	198	(12,080)	(12,278)
Total	2,450	(1,965)	(4,415)

At 31 March 2001 the Agency had placed £16.9m (2000-£22.9m) on overnight deposit on the money markets, pending the clearance of unrepresented cheques.

29 Land division

The Land Division of the Agency seeks to support and encourage the creation of development opportunities in situations of market difficulty throughout Wales. It conducts its activities by supporting both the public and private sectors and acting for the Agency's regional divisions, as required, on land related activities, including urban regeneration schemes. It is the Agency's policy to operate the Land Division on a self-funding basis, generating income mainly from disposal of sites for development.

As required by the Accounts Direction a memorandum summary of the Land Division's financial performance for the year is set out below:

	2001 £'000	2000 £'000
Turnover	26,164	9,633
Cost of Sales	(14,412)	(2,230)
Movement in provision for diminution in value of stock	(1,625)	(1,126)
Gross Profit	10,127	6,277
Administration expenses (includes Corporate Recharges)	(4,182)	(2,329)
Operating Profit	5,945	3,948
Interest Receivable	533	242
Interest Payable	(26)	(30)
Taxation	-	21
Net Profit for the period	6,452	4,181

During the year the Land Division made a payment to the Assembly of £6,983,000, which directly related to cash received from the sale of assets inherited from the former Cardiff Bay Development Corporation in the previous financial year. This repayment is shown as a movement within the statement of reserves and total recognised gains and losses on page 11.

The above figures exclude a notional cost of capital charge, as no separate balance sheet for the Land Division is prepared.

nodiau i'r cyfrifon

	Cyfanswm 2001 £'000	Cyfanswm 2000 £'000
30. Ymrwymadau wrth gefn		
Gwarantau ac ymgymeriadau amodol	6,624	7,071
Ymrwymadau eraill wrth gefn	9,804	13,748
Ar 31 Mawrth	16,428	20,819

Mae 'rhwymedigaethau achlysurol eraill' yn ymwneud yn bennaf â chostau posibl dileu llygredd ar y tir a'r achos cyfreithiol presennol yn erbyn yr Awdurdod. Nid yw'r Awdurdod o'r farn bod unrhyw sail i'r fath achos.

Swm arall sy'n cael ei gynnwys gyda rhwymedigaethau achlysurol eraill yw'r £2 miliwn a allai fod yn ddyledus yn sgîl trosglwyddo asedion a rhwymedigaethau o hen Gorfforaeth Datblygu Bae Caerdydd. Etifeddodd yr Awdurdod ragor o ddarpar rwymedigaethau o'r hen Gorfforaeth hefyd nad oes modd eu cyfrif ar hyn o bryd. Serch hynny y mae Adran 165 o'r Cytundeb rhwng yr Awdurdod a Chorfforaeth Datblygu Bae Caerdydd ar 27 Mawrth 2000 yn darparu ar gyfer parhau i ad-dalu'r dyledion hyn gyda Chynulliad Cenedlaethol Cymru bellach yn gyfrifol am hynny dan Orchymyn Adran 165A o'r Cytundeb yn unol â Deddf Cynllunio a Thir Llywodraeth Leol 1980 (fersiwn ddiwygiedig).

31. Ymrwymadau cyfalaf		
Wedi contractio ond heb ddarparu ar eu cyfer eto	32,134	77,245
Yn ogystal â'r costau uchod y mae'r Awdurdod hefyd wedi ymrwymo drwy contract i dalu £5.1 miliwn yn flynyddol, wedi'u mynegrifo'n flynyddol, i brif contractwr prosiect Rhodfa Bute (PFI), hyd fis Tachwedd 2025.		

32. Ymrwymadau lesau gweithredol		
Dadansoddir ymrwymadau lesau gweithredol a ddaw'n ddyledus o fewn 12 mis fel a ganlyn:		
Tir ac Adeiladau		
Ymrwymadau a ddaw i ben:		
O fewn 1 flwyddyn	280	240
Rhwng 1 a 5 mlynedd	1,438	1,015
Ar ôl 5 mlynedd	-	367
Cyfanswm	1,718	1,622
Asedau Eraill		
Ymrwymadau a ddaw i ben:		
O fewn 1 flwyddyn	34	148
Rhwng 1 a 5 mlynedd	307	145
Cyfanswm	341	293

33. Terfyn ariannol	
Dan Adran 18 Deddf Awdurdod Datblygu Cymru 1975, fel y'i diwygiwyd gan Ddeddf Awdurdod Datblygu Cymru 1997, a chan Offeryn Statudol 1147 (W.82) Cynulliad Cenedlaethol Cymru ar 30 Mawrth 2000, ni ddylai'r swm cronus o gyllid sy'n ddyledus gan yr Awdurdod ar wahân drwy log fod yn uwch na'r terfyn o £2,000 miliwn.	
Y swm dyledus ar 31 Mawrth 2001 oedd £1,371,895,000 (2000 - £1,290,456,000).	

notes to the accounts

	Total 2001 £'000	Total 2000 £'000
30. <i>Contingent liabilities</i>		
Guarantees and conditional undertakings	6,624	7,071
Other contingent liabilities	9,804	13,748
At 31 March	16,428	20,819

'Other contingent liabilities' primarily encompass potential costs associated with the removal of ground contamination and also legal proceedings being pursued against the Agency. The Agency does not consider that there is any basis for such legal claims.

Also included within other contingent liabilities is an amount of £2m in relation to potential liabilities resulting from the transfer of assets and liabilities from the former Cardiff Bay Development Corporation (CBDC). The Agency also inherited further potential liabilities from CBDC, which are unable to be quantified at this time. However the Section 165 Agreement which the Agency entered into with CBDC on 27 March 2000, contains on-going provision for repayment of such liabilities, for which obligation has been passed to the National Assembly for Wales under a Section 165A Order pursuant to the Local Government Planning and Land Act 1980 (as amended).

31. *Capital commitments*

Contracted but not yet provided for	32,134	77,245
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In addition to the above the Agency is contractually committed to pay £5.1 million annually, index linked, to the primary contractor associated with the Bute Avenue (PFI) project, until November 2025.

32. *Operating lease commitments*

Operating lease commitments falling due within 12 months are analysed as follows:

Land & Buildings

Commitments that expire:

Within 1 year	280	240
Between 1 and 5 years	1,438	1,015
After 5 years	-	367
Total	1,718	1,622

Other Assets

Commitments that expire:

Within 1 year	34	148
Between 1 and 5 years	307	145
Total	341	293

33. *Financial limit*

Under Section 18 of the Welsh Development Agency Act 1975, as amended by the Welsh Development Agency Act 1997 and by Statutory Instrument 1147 (W.82) made by the National Assembly for Wales on 30 March 2000, the aggregate amount of finance outstanding by the Agency otherwise than by way of interest should not exceed the limit of £2,000 million.

The amount outstanding at 31 March 2001 was **£1,371,895,000** (2000 - £1,290,456,000).

nodiau i'r cyfrifon

34. Canlyniadau cwmniau cysylltiedig

Yn unol â'r cyfarwyddyd cyfrifon, lle mae budd yr Awdurdod yn fwy na 30% o'r cyfranddaliadau cyffredin a gyhoeddwyd a chyfranddaliadau blaenoriaeth trosiadwy cwmni a £100,000, rhoddir yr wybodaeth ddilynol a gymerir o'r cyfrifon archwiliedig blynyddol diweddaraf.

Daliadau'r Awdurdod ar 31 Mawrth 2001

Enw'r Cwmni	Disgrifiad o'r buddsoddiad	Cyfran a ddelir %	Blwyddyn hyd	Cyfalaf cyfranddaliadau a chronfeydd £'000	Elw/(Colled) am y flwyddyn £'000
Cyllid Cymru ccc	12,500 Cyf £1 cyffredin	100	31.3.01	210	-
Sefydlwyd Cyllid Cymru ccc fel isgwmi yn eiddo llwyr i'r Awdurdod yn ystod y flwyddyn ariannol. Trosglwyddwyd cyfranddaliad yr Awdurdod o 10,000 o gyfranddaliadau £1 cyffredin yn Welsh Development Capital (Management) Cyfyngedig, isgwmi arall yn eiddo llwyr iddo, i Cyllid Cymru ccc yn ystod y flwyddyn. Ar 31 Mawrth 2001, roedd gan Welsh Development Capital (Management) Cyfyngedig gyfalaf cyfranddaliadau a chronfeydd wrth gefn o £75,428 (2000 £[65,584]) a gwnaeth elw am y flwyddyn o £140,976 (2000 £[102,539]). Yn ogystal trosglwyddwyd diddordeb yn Awdurdod o 50% yn Wales Innovation Fund Limited, ymrwymiad cysylltiedig. Ar 31 Mawrth 2001 roedd gan Wales Innovation Fund Limited rywmedigaethau net o £328,640.					
Cychwynodd Cyllid Cymru ccc fasnachu ar 1 Ebrill 2001.					
				2001	2000
				£'000	£'000

35. Grantiau ewropeaidd

Darparwyd grantiau Undeb Ewropeaidd dan y rhaglenni canlynol.

Cronfa Ddatblygu	Rhaglen De Cymru Ddiwydiannol	6,850	1,734
Ranbarthol Ewrop	Clwyd (ad-daliad)	-	(202)
	Rhaglen Cymru Wledig	2,141	954
	Amcan 1	1,865	-
	Interreg	30	-
	Cynlluniau Cymunedol eraill	20	18
Is-gyfanswm		10,906	2,504
Cronfa Arweiniad a Gwarant Amaethyddol Ewrop (94-99)		973	813
Cronfa Gymdeithasol Ewrop		102	217
Mentrau Ewropeaidd eraill		381	77
		12,362	3,611
Defnyddiwyd y derbyniadau hyn ar gyfer y gweithgareddau dilynol;			
Datblygu eiddo		5,844	1,016
Adfer tir		1,404	184
Datblygiad trefol		82	15
Datblygiad gwledig		55	40
Datblygu busnes		4,977	2,356
		12,362	3,611

36. Trafodion parti cysylltiedig

Mae Awdurdod Datblygu Cymru yn Gorff Cyhoeddus a noddir gan Gynulliad Cenedlaethol Cymru. Ystyrir y Cynulliad fel parti cysylltiedig. Yn ystod y flwyddyn derbyniodd yr Awdurdod gyllid gan y Cynulliad ar ffurf Cymorth Grant a Chyfalaf Difidend Cyhoeddus.

Yn ystod y flwyddyn cafodd yr Awdurdod wahanol drafodion sylweddol gyda endidau eraill y mae y Cynulliad yn adran nawdd iddi, sef;

Cyngor Celfyddydau Cymru
Cyswllt Busnes Cymru Cyf
Amgueddfeydd ac Oriolau Cenedlaethol Cymru
Bwrdd Croeso Cymru

Yn ychwanegol cwblhaodd yr Awdurdod y trafodion ariannol dilynol gyda chyrrff lle datganodd yr aelodau Bwrdd canlynol ddiddordeb ac a ystyrir yn sylweddol.

notes to the accounts

34. Results of related companies

In accordance with the accounts direction where the Agency's interest exceeds 30% of the issued ordinary shares and convertible preference shares of a company and £100,000, the following information taken from the latest audited annual accounts is given.

Agency holdings at 31 March 2001

Name of company	Description of investment	Proportion held %	Year to	Share capital and reserves £'000	Profit/(loss) for the year £'000
Finance Wales plc	12,500 ordinary £1 shares	100	31.3.01	210	-

Finance Wales plc was established as a wholly owned subsidiary company of the Agency during the financial year. The Agency's shareholding of 10,000 ordinary £1 shares in Welsh Development Capital (Management) Limited, a further wholly owned subsidiary, was transferred to Finance Wales plc during the year. At 31 March 2001 Welsh Development Capital (Management) Limited had share capital and reserves of £75,428 (2000 - £[65,548]) and made a profit for the year of £140,976 (2000 - £[102,539]). Also transferred to Finance Wales plc was the Agency's 50% interest in Wales Innovation Fund Limited, an associated undertaking. At 31 March 2001 Wales Innovation Fund Limited had net liabilities of £328,640.

Finance Wales plc commenced trading on 1 April 2001.

	2001 £'000	2000 £'000
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35. European grants

European Union grants were provided under the following programmes

European Regional Development Fund	Industrial South Wales programme	6,850	1,734
	Clwyd (repayment)	-	(202)
	Rural Wales programme	2,141	954
	Objective 1	1,865	-
	Interreg	30	-
	Other Community Initiatives	20	18
Sub Total		10,906	2,504
European Agricultural Guidance and Guarantee Fund (94-99)		973	813
European Social Fund		102	217
Other European Initiatives		381	77
		12,362	3,611
These receipts were applied to the following activities;			
Property development		5,844	1,016
Land reclamation		1,404	184
Urban development		82	15
Rural development		55	40
Business development		4,977	2,356
		12,362	3,611

36. Related party transactions

The Welsh Development Agency is a Public Body sponsored by the National Assembly for Wales. The Assembly is regarded as a related party. During the year the Agency received funding from the Assembly in the form of Grant in Aid and Public Dividend Capital.

During the year the Agency has had various material transactions with other entities for which the Assembly is the sponsor, namely;

Arts Council of Wales
Business Connect Wales Ltd
National Museums and Galleries of Wales
Wales Tourist Board

In addition the Agency completed the following financial transactions with bodies in which the following Board members and senior staff declared an interest and which are considered material.

nodiau i'r cyfrifon

36. Trafodion parti cysylltiedig (parhad)

Yn ystod y flwyddyn derbyniodd yr Awdurdod £127,500 mewn taliadau llog mewn cysylltiad â chytundeb benthyciad amorteiddiedig gyda IQE ccc. Mae Dr Drew Nelson yn Gadeirydd a Phrif Weithredwr IQE plc.

Yn ystod y flwyddyn talodd yr Awdurdod gyfraniadau yn gyfanswm o £35,250 i Fforwm Electroneg Cymru. Mae Dr Drew Nelson, Mr Simon Gibon a Mr Robin Lewis yn aelodau o Fforwm Electroneg Cymru.

Mae Mr Brian Willott yn aelod o gyngor Amgueddfeydd ac Oriolau Cenedlaethol Cymru, y talodd yr Awdurdod gyfanswm o £41,175 iddynt yn ystod y flwyddyn.

Yn ystod y flwyddyn talodd yr Awdurdod gyfanswm o £387,224 i Brifysgol Cymru Caerdydd. Syr Brian Smith yn Is Ganghellor Cyngor Prifysgol Caerdydd.

Yn ystod y flwyddyn darparodd yr Awdurdod grantiau Amgylcheddol o £176,700 i Ymddiriedolaeth y Tywysog-Cymru. Mae Syr David Rowe-Beddoe yn Noddwyr yr Ymddiriedolaeth a Mrs Susan Balsom yn aelod o bwyllgor Canolbarth Cymru yr Ymddiriedolaeth.

Mae Syr David Rowe-Beddoe yn Llywydd Eisteddfod Gydwladol Llangollen, a dderbyniodd £32,900 mewn nawdd gan yr Awdurdod yn ystod y flwyddyn.

Mae Mr Noel Crowley yn arweinydd Cyngor Bwrdeistref Sirol Castell-Nedd Port Talbot. Yn ystod y flwyddyn darparodd yr Awdurdod gyfanswm o £3,128,294 mewn cyllid grant i'r Cyngor.

Mae Mr Dewi Lewis yn aelod o Fwrdd Antur Dwyrdd, y talwyd cyfanswm o £169,359 iddo yn ystod y flwyddyn. Mae Mr Lewis hefyd yn Gadeirydd Deudraeth 2000, a dderbyniodd grantiau o £25,448 dan gynllun Trefi Marchnad yr Awdurdod.

Roedd Mr George Wright yn Aelod o Fwrdd Canolfan Ewropeaidd Cymru Cyf an 18 Rhagfyr 2000. Bellach mae Syr Brian Smith yn Gadeirydd. Mae Dr Ruth Williams a Mr Graham Hawker hefyd yn Gyfarwyddwyr o Ganolfan Ewropeaidd Cymru Cyf. Yn ystod y flwyddyn darparodd yr Awdurdod gyfanswm o £264,300 mewn arian grant i'r Ganolfan.

Mae Mrs Susan Balsom yn aelod o gangen Canolbarth Cymru o'r Sefydliad Materion Cymreig. Yn ystod y flwyddyn caffaelodd yr Awdurdod wasanaethau a prosiectau noddedig gwerth £38,246 gan y Sefydliad.

Yn ystod y flwyddyn darparodd yr Awdurdod £130,352 mewn cyllid grant i Ganolfan Gydweithredol Cymru Cyf. Mae Mr Tyrone O'Sullivan yn Aelod o Fwrdd Canolfan Gydweithredol Cymru Cyf. Hefyd mae partner Sian Lloyd Jones yn Brif Weithredwr o'r ganolfan.

Yn ystod y flwyddyn darparodd yr Awdurdod gyllid o £439,836 i Cyswllt Cymru Cyf. Mae Sian Lloyd Jones yn Gyfarwyddwr Cyswllt Cymru Cyf.

Yn ystod y flwyddyn darparodd yr Awdurdod gyllid prosiect o £64,302 i Wales Environment-Arena Network. Mae Sian Lloyd Jones yn Gyfarwyddwr o Wales Environment-Arena Network.

Yn ystod y flwyddyn talodd yr Awdurdod gyfanswm o £185,316 i Brifysgol Morgannwg. Mae'r Athro Mohamed Wahab yn Gyfarwyddwr y Ganolfan Peirianeg Cynnyrch Electroneg ym Mhrifysgol Morgannwg.

Yn ystod y flwyddyn darparodd yr Awdurdod gyllid grant o £19,998 i Hufenfa De Arfon Cyf a chyllid o £21,128 i Cadwalader (Ice Cream) Cyf. Mae Mr Gareth Evans yn Brif Weithredwr Hufenfa De Arfon Cyf ac yn Gyfarwyddwr Cadwalader (Ice Cream) Cyf.

Yn ystod y flwyddyn talodd yr Awdurdod £616,698 mewn rhenti a thaliadau gwasanaeth i Gymdeithas Adeiladu'r Principality. Mae Mr David Williams yn Aelod o Fwrdd Cymdeithas Adeiladu'r Principality.

Yn ystod y flwyddyn talodd yr Awdurdod gyfanswm o £488,743 i CELTEC - Cyngor Hyfforddiant a Menter Gogledd Cymru. Bu Mr Trefor Jones yn Is-Gadeirydd y Cyngor hyd fis Mawrth 2001.

Yn ychwanegol at y taliadau cyfleustod arferol a dalwyd i gwmnïau cyfleustod Hyder yn ystod y flwyddyn, talodd yr Awdurdod £372,988 am wasanaethau ymgynghoriaeth gan Hyder Consulting Cyf a chaffaelodd wasanaethau eraill yn werth £165,039 gan Hyder Energy Services Cyf. Mae Hyder Consulting Cyf a Hyder Energy Services Cyf yn is-gwmnïau sy'n eiddo llwyr Hyder ccc. Bu Mr Graham Hawker yn Brif Weithredwr Hyder ccc. hyd fis Medi 2000.

Mae'r Awdurdod yn cefnogi cais Cymru i gynnal trwnamaint y Ryder Cup yn 2009. Mae Syr David Rowe-Beddoe a Mr Graham Moore yn aelodau o'r Pwyllgor Cais ynghyd â'r Celtic Manor a'r Bwrdd Croeso Yn ystod y flwyddyn darparodd yr Awdurdod nawdd o £50,000 i'r Celtic Manor i gefnogi'r cais.

notes to the accounts

36. Related party transactions (continued)

During the year the Agency received £127,500 in interest payments in relation to an amortised loan agreement with IQE plc. Dr Drew Nelson is Chairman and Chief Executive of IQE plc.

During the year the Agency paid contributions totalling £35,250 to the Welsh Electronics Forum. Dr Drew Nelson, Mr Simon Gibson and Mr Robin Lewis are members of the Welsh Electronics Forum.

Mr Brian Willott is a council member of the National Museum and Galleries of Wales, which was paid a total of £41,175 by the Agency during the year.

During the year the Agency paid a total of £387,224 to Cardiff University. Sir Brian Smith is Vice Chancellor of Cardiff University.

During the year the Agency provided Environmental grants to the value of £176,700 to the Prince's Trust-Cymru. Sir David Rowe-Beddoe is a Patron of the Trust and Mrs Susan Balsom is a member of the Trust's Mid Wales committee.

Sir David Rowe-Beddoe is President of the Llangollen International Eisteddfod, which received £32,900 of sponsorship from the Agency during the year.

Mr Noel Crowley is leader of Neath Port Talbot County Borough Council. During the year the Agency provided a total of £3,128,294 in grant funding to the Council.

Mr Dewi Lewis is a Board member of Antur Dwyryd, which was paid a total of £169,359 during the year. Mr Lewis is also Chairman of Deudraeth 2000, which received grants of £25,448 under the Agency's Market Towns Initiative.

Mr George Wright was Chairman of the Wales European Centre Limited until 18 December 2000. Sir Brian Smith is currently the Chairman. Dr Ruth Williams and Mr Graham Hawker are also Directors of the Wales European Centre Limited. During the year the Agency provided a total of £264,300 in grant funding to the Centre.

Mrs Susan Balsom is a member of the Committee of the Mid Wales branch of the Institute of Welsh Affairs. During the year the Agency procured services and sponsored projects to the value of £38,246 from the Institute.

During the year the Agency provided £130,352 in grant funding to the Wales Co-operative Centre Ltd. Mr Tyrone O'Sullivan is a Board member of Wales Co-operative Centre Ltd. Also, the partner of Sian Lloyd Jones is Chief Executive of the centre.

During the year the Agency provided funding of £439,836 to Business Connect Wales Ltd. Sian Lloyd Jones is a Director of Business Connect Wales Ltd.

During the year the Agency provided project funding of £64,302 to Wales Environment-Arena Network. Sian Lloyd Jones is a Director of Wales Environment-Arena Network.

During the year the Agency paid a total of £185,316 to the University of Glamorgan. Professor Mohamed Wahab is the Director of the Centre for Electronic Product Engineering at the University of Glamorgan.

During the year the Agency provided grant funding of £19,998 to South Caernarfon Creameries Ltd and funding of £21,128 to Cadwalader (Ice Cream) Ltd. Mr Gareth Evans is Chief Executive of South Caernarfon Creameries Ltd and a Director of Cadwalader (Ice Cream) Ltd.

During the year the Agency paid £616,698 in rents and service charges to the Principality Building Society. Mr David Williams is a Board member of the Principality Building Society.

During the year the Agency paid a total of £488,743 to CELTEC - the North Wales Training and Enterprise Council. Mr Trefor Jones was the Vice Chairman of the Council until March 2001.

In addition to the normal utility charges paid to Hyder utility companies during the year, the Agency paid £372,988 for consultancy services from Hyder Consulting Limited and procured other services valued at £165,039 from Hyder Energy Services Limited. Hyder Consulting Limited and Hyder Energy Services Limited are wholly owned subsidiaries of Hyder plc. Mr Graham Hawker was Chief Executive of Hyder plc. until September 2000.

The Agency is supporting the Welsh bid to host the Ryder Cup Tournament to be held in 2009. Sir David Rowe-Beddoe and Mr Graham Moore are members of the Bid Committee, along with the Celtic Manor and the Wales Tourist Board. During the year the Agency provided £50,000 in sponsorship to the Celtic Manor in support of the bid.

	2001 £'000	2000 £'000
37. Cronfeydd a drosglwyddwyd o sefydliadau eraill		
Mae'r cronfeydd a drosglwyddwyd o sefydliadau eraill yn cynnwys y canlynol:		
Corfforaeth Datblygu Bae Caerdydd	1,243	11,503
Cyngorau Hyfforddi a Menter Cymru	19	-
Cyfanswm	1,262	11,503

crynodeb pum mlynedd

	2001 £'000	2000 £'000	1999 £'000	1998 £'000	1997 £'000
<i>Incwm a gwariant</i>					
Incwm	30,286	27,313	19,421	24,846	25,712
Gwariant	146,578	160,007	140,830	162,694	142,035
<i>Asedau sefydlog (ar ddiwedd y flwyddyn)</i>					
Asedau diriaethol	9,422	8,374	9,443	5,208	3,249
Buddsoddiadau	4,104	2,888	3,883	5,722	7,987
Diddordebau mewn cyd-fentrau	10,374	11,261	12,812	12,325	9,987
<i>Eiddo a ddelir i'w ail-werthu</i>	175,209	168,025	149,952	84,077	129,527
<i>Cyllid</i>					
Cymorth Grant y Cynulliad Cenedlaethol	109,975	114,812	117,300	87,672	61,042
Ffynonellau Ewropeaidd	12,362	3,611	5,444	3,964	2,930

Mae gwariant yr Awdurdod yn cynnwys ffioedd a dalwyd i ymgynghorwyr. Mae rhestr o ymgynghorwyr a gafodd gontractau o fwy na chyfanswm o £25,000 yn y flwyddyn ariannol ar gael i'r cyhoedd eu harchwilio yn swyddfa gofrestredig yr Awdurdod: Tŷ Principality, Heol Tŷ'r Brodyr, Caerdydd CF10 3FE.

	2001 £'000	1999 £'000
37. Reserves transferred from other organisations		
Reserves transferred from other organisations comprise the following:		
Cardiff Bay Development Corporation	1,243	11,503
Welsh Training and Enterprise Councils	19	-
Total	1,262	11,503

five year summary

	2001 £'000	2000 £'000	1999 £'000	1998 £'000	1997 £'000
<i>Income and expenditure</i>					
Income	30,286	27,313	19,421	24,846	25,712
Expenditure	146,587	160,007	140,830	162,694	142,035
<i>Fixed assets (at year end)</i>					
Tangible assets	9,422	8,374	9,443	5,208	3,249
Investments	4,104	2,888	3,883	5,722	7,987
Interests in joint ventures	10,374	11,261	12,812	12,325	9,987
<i>Properties held for resale</i>	175,209	168,025	149,952	84,077	129,527
<i>Funding</i>					
National Assembly Grant-in-aid	109,975	114,812	117,300	87,672	61,042
European sources	12,362	3,611	5,444	3,964	2,930

The Agency's expenditure includes fees paid to consultants. A list of consultants who were awarded contracts which exceeded £25,000 in total for the financial year is available for public inspection at the Agency's registered office: Principality House, The Friary, Cardiff, CF10 3FE.

Cyfeiriadau gan gynulliad cenedlaethol cymru dan adran 1(9) o ddeddf awdurdod datblygu cymru 1975 (fel y'i newidwyd) ("y ddeddf")

Ar ôl ymgynghori gydag Awdurdod Datblygu Cymru ("yr Awdurdod") yn unol ag adran 1(10) y Ddeddf a rhoi ystyriaeth ddyledus i sylwadau'r Awdurdod

Mae cynulliad cenedlaethol cymru drwy hyn yn cyfarwyddo

1. Y gall yr Awdurdod weithredu ei bŵer dan adran 1(7)(b) y Ddeddf mewn cysylltiad â'i swyddogaeth dan adran 1(3)(d) y Ddeddf i'r graddau y mae gweithredu'r pŵer hwnnw yn cyfeirio at sefydlu Cyllid Cymru ccc, ond nid ymhellach neu fel arall

Gall yr Awdurdod weithredu ei bŵer dan adran 1(7) (a) a (d) y Ddeddf mewn cysylltiad â'i swyddogaeth dan adran 1(3)(d) y Ddeddf drwy Cyllid Cymru Ccc i'r graddau y gweithredir y pŵeraw hynny o fewn telerau Datganiad Rheolaeth a Memorandwm Ariannol yr Awdurdod, ond nid ymhellach neu fel arall.

2 Mawrth 2001

2. O 1 Ebrill 2001

1. Y bydd yr Awdurdod yn gweithredu ei swyddogaethau dan adrannau 1(3)(b) a (d) y Ddeddf wrth weithredu
 - a) rhaglenni menter y cyn TEC a elwir yn
 - i) Dechrau Busnes Newydd
 - ii) Menter Masnachwyr Unigol
 - iii) Gwasanaeth Diagnostig ac Ymgynghoriaeth a
 - b) y gweithgareddau a gyllidwyd yn flaenorol gan y TEC o adnoddau gorddewisol sy'n atebol i gyflwyniad y rhaglenni hyn

2. Bydd yr Awdurdod yn gweithredu ei bŵer dan adran 1(6) y Ddeddf i hwyluso gweithredu'r swyddogaethau hynny

3. Gall yr Awdurdod weithredu ei bwerau dan adran 1(7)(f) y Ddeddf mewn cysylltiad â'i swyddogaeth dan adran 1(3)(b) y Ddeddf i'r graddau y mae gweithredu'r pŵer hwnnw yn cyfeirio at weithrediad y rhaglenni a restrir uchod, ond nid ymhellach neu fel arall.

30 Mawrth 2001

Directions by the national assembly for wales under section 1(9) of the welsh development agency act 1975 (as amended) ("the act")

Having consulted the Welsh Development Agency ("the Agency") in accordance with section 1(10) of the Act and having given due consideration to the Agency's representations.

The national assembly for wales hereby directs

1. That the Agency may exercise its power under section 1(7) (b) of the Act in connection with its function under section 1(3) (d) of the Act insofar as the exercise of that power relates to the establishment of Finance Wales plc, but not further or otherwise

That the Agency may exercise its power under section 1(7) (a) and (d) of the Act in connection with its function under section 1(3) (d) of the Act through Finance Wales Plc insofar as those powers are exercised in accordance with the terms of the Agency's Management Statement and Financial Memorandum, but not further or otherwise.

2 March 2001

2. That from 1 April 2001

1. The Agency shall exercise its functions under sections 1(3)(b) and (d) of the Act in the operation of
 - a) the former TEC enterprise programmes known as:
 - i) New Business Starts
 - ii) Sole Traders Initiative
 - iii) Diagnostic and Consultancy Service and
 - b) the activities previously funded by the TECs from discretionary resources which are complementary to the delivery of these programmes

2. The Agency shall exercise its power under section 1(6) of the Act to facilitate the discharge of those functions

3. The Agency may exercise its power under section 1(7)(f) of the Act in connection with its function under section 1(3) (b) of the Act insofar as the exercise of that power relates to the operation of the programmes listed above, but not further or otherwise.

30 March 2001