

Vaughan Gething AS/MS
Gweinidog yr Economi
Minister for Economy



Llywodraeth Cymru
Welsh Government

Our ref: WQ86447

Andrew R.T. Davies
MS for South Wales Central

10 January 2022

Dear Andrew,

I am writing in response to your Written Question of 26 October to the Minister for Finance and Local Government regarding Welsh Government loans.

Attached is a breakdown of the number of loans provided by the Welsh Government that have been written off in the last 10 years, including the organisation that received the loan, the amount written off and the year in which the loan was written off.

Please note that for reasons of commercial confidentiality, companies with loans written off below £300,000 have not been identified as this information is not in the public domain.

Yours sincerely,

A handwritten signature in black ink that reads "Vaughan Gething". The signature is written in a cursive style.

Vaughan Gething AS/MS
Gweinidog yr Economi
Minister for Economy

Canolfan Cyswllt Cyntaf / First Point of Contact Centre:
0300 0604400

Bae Caerdydd • Cardiff Bay
Caerdydd • Cardiff
CF99 1SN

Gohebiaeth.Vaughan.Gething@llyw.cymru
Correspondence.Vaughan.Gething@gov.wales

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

Loans Written Off by Welsh Government 2012/13 to 2022/2023 (end October)

Includes Repayable Business Finance (RBF)

Name	Date of Write Off	Amount Written Off	Comment
£300,000 or more			
2022 / 2023			
None Recorded			
2021 / 2022			
None Recorded			
2020 / 2021			
Oysterworld	March 2021	£909,950.00	RBF
Cardiff International Airport	March 2021	£42,600,000.00	Loan
Quinn Radiators	January 2021	£1,500,000.00	Loan
2019 / 2020			
None Recorded			
2018 / 2019			
Retirement Review	April 2019	£358,620.00	RBF
2017 / 2018			
G24i	2017 2018	£1,176,081.36	Loan
Kancoat	April 2018	£1,974,323.52	RBF and Loan
2016 / 2017			
None Recorded			
2015 / 2016			
None Recorded			
2014 / 2015			
None Recorded			
2013 / 2014			
None Recorded			
2012 / 2013			
None Recorded			

Below £300,000

		Combined Value	
2021 / 2022			
One Recorded	May 2021	£13,021.04	RBF
2020 / 2021			
One Recorded	February 2021	£189,459.00	RBF
2019 / 2020			
Two Recorded	December 2019 January 2020	£130,384.41	RBF
2018 / 2019			
One Recorded	December 2018	£158,064.07	RBF
One Recorded	December 2018	£9,651.00	Loan Interest
2017 / 2018			
One Recorded	April 2017	£5,000.00	RBF
One Recorded	March 2018	£255,169.66	Loan
2016 / 2017			
None Recorded			
2015 / 2016			
Two Recorded	2015 / 2016	£412,000.00	RBF
2014 / 2015			
None Recorded			
2013 / 2014			
None Recorded			
2012 / 2013			
None Recorded			