MYNEGAI Y CYFRIFON

Rhagair	2
Datganiad o Gyfrifoldebau'r Awdurdod a'r Prif Weithredwr	6
Datganiad ar y System o Reolaeth Ariannol Fewnol	8
Tystysgrif y Rheolwr Archwilydd Cyffredinol i Aelodau Cynulliad Cyffredinol Cymru	10
Cyfrif Incwm a Gwariant Cyfun	12
Mantolen yr Awdurdod a'r Fantolen Gyfun	14
Datganiad Llif Arian Cyfun	16
Nodiadau i'r Cyfrifon	18
Crynodeb Pum Mlynedd	52
Adroddiad Archwilydd Cyffredinol Cymru	54

Mae Awdurdod Datblygu Cymru yn cydnabod pwysigrwydd yr iaith Gymraeg i ddiwylliant ac etifeddiaeth holl bobl Cymru, ac mae felly wedi mabwysiadu'r egwyddor, wrth gynnal busnes cyhoeddus yng Nghymru, y bydd yn trin y Gymraeg a'r Saesneg ar y sail eu bod yn gyfartal. Mae'r Awdurdod felly wedi llunio Cynllun Iaith sy'n nodi sut y bydd yn gweithredu'r egwyddor honno. Fe'i cymeradwywyd gan Fwrdd yr Iaith Gymraeg ar 2 Chwefror 2000.

Gellir cael copi o Gynllun Iaith Gymraeg y WDA trwy wneud cais i'r Brif Swyddfa yn y cyfeiriad sy'n ymddangos ar gefn y cyhoeddiad hwn.

INDEX OF ACCOUNTS

Foreword	3
Statement of the Agency's and Chief Executive's Responsibilities	7
Statement on the System of Internal Financial Control	9
Certificate of the Auditor General for Wales to the Members of the National Assembly for Wales	11
Consolidated Income and Expenditure Account	13
Agency and Consolidated Balance Sheets	15
Consolidated Cash Flow Statement	17
Notes to the Accounts	19
Five Year Summary	53
Report of the Auditor General for Wales	55

The Welsh Development Agency recognises the importance of the Welsh language to the culture and heritage of all the people of Wales, and has therefore adopted the principle that in the conduct of public business in Wales it will treat the Welsh and English languages on a basis of equality. The Agency has therefore formulated a Welsh Language Scheme which sets out how it will give effect to that principle. This was approved by the Welsh Language Board on 2 February 2000.

Copies of the WDA Welsh Language Scheme are available on request from the Head Office address that appears on the rear of this publication.

Rhagair

Cefndir Statudol

Mae Awdurdod Datblygu Cymru yn gorff cyhoeddus, a sefydlwyd ym 1976 dan Ddeddf Awdurdod Datblygu Cymru 1975 (fel y'i diwygwyd yn arbennig gan Ddeddf Llywodraeth Cymru 1998). Dan y ddeddfwriaeth hon gall yr Awdurdod weithredu amrediad o weithgareddau a chynlluniau i gyflawni ei bwrpasau.

Y pwrpasau hynny yw:

- hyrwyddo datblygiad economaidd a chymdeithasol Cymru neu unrhyw ran o Gymru ac yn y cyswllt hwnnw ddarparu, cynnal neu ddiogelu cyflogaeth
- hybu effeithlonrwydd mewn busnes a gallu cystadleuol rhyngwladol yng Nghymru: a
- hyrwyddo gwella'r amgylchedd yng Nghymru, gan roi ystyriaeth i'r mwynderau presennol.

Paratowyd y cyfrifon hyn gan yr Awdurdod dan Atodlen 3 paragraff 8 Deddf Awdurdod Datblygu Cymru 1975 ac maent yn cwmpasu'r cyfnod 1 Ebrill 1999 i 31 Mawrth 2000 yn y ffurf a bennwyd gan Gynulliad Cenedlaethol Cymru (y Cynulliad) gyda chymeradwyaeth y Trysorlys.

Mae copi o'r cyfarwyddyd cyfrifon ar gael i'w archwilio yn swyddfa gofrestredig yr Awdurdod.

Caiff gweithgareddau'r Awdurdod eu cyllido'n rhannol drwy daliadau a wneir gan y Cynulliad a hefyd gan fenthyciadau o'r Gronfa Fenthyciadau Genedlaethol, a'r Gymuned Glo a Dur Ewropeaidd.

Ymgymeriadau Is-gwmni

Mae'r cyfrifon yn ymgorffori canlyniadau Welsh Development Capital (Management) Limited, is-gwmni sy'n eiddo llwyr i'r Awdurdod, sy'n cyflawni buddsoddiadau mewn prosiectau cyfalaf menter. Ni fasnachodd Welsh Venture Capital Cyfyngedig, is-gwmni arall sy'n eiddo llwyr i'r Awdurdod, yn ystod y flwyddyn a chafodd ei ddirwyn i ben yn swyddogol ar 6 Hydref 1999.

Trosglwyddodd Hybu Bwyd Cymru Cyfyngedig ei holl asedau a'i rwymedigaethau, ynghyd â'i gronfeydd wrth gefn i'r Awdurdod yn union cyn dechrau busnes ar 1 Ebrill 1999 a rhoddodd y gorau i fasnachu o'r adeg hon. Ni fasnachodd dau is-gwmni arall, sef Blas ar Gymru (Manwerthu) Cyfyngedig a Blas ar Gymru Cyfyngedig yn ystod y flwyddyn gan i'r Awdurdod dderbyn eu gweithgareddau o 1 Ebrill 1999. Mae'r Awdurdod yn bwriadu dirwyn y cwmnïau hyn i ben yn ffurfiol yn ystod blwyddyn ariannol 2000-2001.

Mae pob is-gwmni yn paratoi eu cyfrifon eu hunain am yr un cyfnod cyfrifeg â'r Awdurdod a defnyddir polisïau cyfrifeg unffurf.

Archwilydd

Caiff cyfrifon yr Awdurdod eu harchwilio gan Archwilydd Cyffredinol Cymru fel sy'n ofynnol dan Ddeddf Llywodraeth Cymru 1998.

Adolygu Gweithgareddau a Datblygiadau'r Dyfodol

Cynhwysir adolygiad o weithgareddau'r Awdurdod a'i gynlluniau datblygu ar gyfer y dyfodol ynghyd â'i berfformiad ar dargedau strategol allweddol yn yr Adroddiad Blynyddol.

O 1 Gorffennaf 1999 caiff yr Awdurdod ei gyllido gan a bydd yn atebol i Gynulliad Cenedlaethol Cymru. Mae Deddf Llywodraeth Cymru 1998 yn cynnwys darpariaeth i'r Cynulliad ailstrwythuro swyddogaethau'r Awdurdod Datblygu.

Ar 29 Mawrth 1999, cyhoeddodd Ysgrifennydd Gwladol Cymru y dylai Corfforaeth Datblygu Bae Caerdydd ddirwyn ei gweithgareddau i ben ar 31 Mawrth 2000, gyda'r diddymiad yn digwydd ar 30 Mehefin 2000 ac asedau a rhwymedigaethau datblygu'r Gorfforaeth yn cael eu trosglwyddo i'r Awdurdod. O ganlyniad ar 31 Mawrth 2000 trosglwyddwyd rhai asedau a rhwymedigaethau i'r Awdurdod ac fe'u cofnodir yn y cyfrifon hyn.

Dengys y cyfrif Incwm a Gwariant Cyfun warged gwariant dros incwm am y flwyddyn o £122.1m o gymharu â £113.0m (ailddatgan) ar gyfer y flwyddyn flaenorol. Ar ôl trosglwyddo'r swm hwn i gronfeydd mae'r balans a gariwyd ymlaen ar gronfeydd yn gyfanswm o £174.1m.

FOREWORD

Statutory Background

The Welsh Development Agency is a public body, established in 1976 under the Welsh Development Agency Act 1975 (as amended in particular by the Government of Wales Act 1998). Under this legislation the Agency may exercise a range of activities and initiatives to fulfil its purposes.

These purposes are:

- to further the economic and social development of Wales or any part of Wales and in that connection to provide, maintain or safeguard employment;
- to promote efficiency in business and international competitiveness in Wales; and
- to further the improvement of the environment in Wales, having regard to existing amenity.

The accounts have been prepared by the Agency pursuant to Schedule 3 paragraph 8 of the Welsh Development Agency Act 1975 and cover the period 1 April 1999 to 31 March 2000 in the form determined by the National Assembly for Wales (the Assembly), with the approval of the Treasury.

A copy of the accounts direction is available for inspection at the Agency's registered office.

The Agency's activities are partially financed by payments made by the Assembly and also by borrowings from the National Loans Fund, and the European Coal and Steel Community.

Subsidiary Undertakings

The accounts incorporate the results of Welsh Development Capital (Management) Limited, a wholly owned subsidiary of the Agency, which undertakes investments in venture capital projects. Welsh Venture Capital Limited, a further wholly owned subsidiary of the Agency, did not trade during the year and was formally wound up on 6 October 1999.

Welsh Food Promotions Limited, transferred all its assets and liabilities, together with its reserves to the Agency immediately before the start of business on 1 April 1999 and ceased trading from this time. Two further subsidiaries, Taste of Wales (Retail) Limited and Taste of Wales Limited, also did not trade during the year as their activities were taken over by the Agency from 1 April 1999. The Agency intends to formally wind up these companies during the 2000-2001 financial year.

All subsidiaries prepare their accounts for the same accounting period as the Agency and uniform accounting policies are adopted.

Auditor

The accounts of the Agency are audited by the Auditor General for Wales as required under the Government of Wales Act 1998.

Review of Activities and Future Developments

A review of the Agency's activities and future development plans together with its performance against key strategic targets are contained in the Annual Report.

From 1 July 1999 the Agency became funded by and accountable to the National Assembly for Wales. The Government of Wales Act 1998 includes provision for the Assembly to restructure the functions of the Agency.

On 29 March 1999, the Secretary of State for Wales, announced that the Cardiff Bay Development Corporation should wind up its activities on 31 March 2000, with dissolution taking place on 1 July 2000 and that the Corporation’s development assets and liabilities be transferred to the Agency. Consequently on 31 March 2000 certain assets and liabilities were transferred to the Agency and are reported within these accounts.

The Consolidated Income and Expenditure account shows an excess of expenditure over income for the year of £122.1m, compared to £113.0m (restated) for the previous year. After transferring this sum to reserves, the carried forward balance on reserves amounts to £174.1m.

Côd Talwyr Prydlon

Mae'r Awdurdod wedi ymrwymo i setlo anfonebau a hawliadau eraill am daliad yn brydlon ac yn ategu côd talwyr prydlon y CBI yn llawn. Mae systemau ar waith i arolygu'r cylch taliad gan gadw ystadegau i gofnodi perfformiad talu ac i ddynodi meysydd lle medrir gwneud gwelliannau.

Yn achos contractau gweithiau ac adeiladu, lle cafodd y gwaith ei gwblhau'n foddhaol yn unol â thelerau'r prif gontract, nod yr Awdurdod yw talu o fewn 30 diwrnod o gyhoeddi tystysgrif ddilys. Cyflawnwyd hyn ar gyfer 98% o'r holl daliadau o'r fath a wnaed yn 1999-2000.

Yn achos nwyddau, gwasanaethau a hawliadau eraill, lle cwblhawyd y cyflenwad yn foddhaol, nod yr Awdurdod yw talu o fewn 30 diwrnod o dderbyn anfoneb neu hawliad dilys arall am daliad. Cyflawnwyd hyn ar gyfer 94% o daliadau o'r fath a wnaed yn 1999-2000.

Cymathiad â'r Flwyddyn 2000

Yn unol â sawl corff arall yn ystod 1999, cwblhaodd yr Awdurdod ei raglen Blwyddyn 2000, a gynlluniwyd i leihau effaith bosibl y newid canrif ar systemau gwybodaeth yr Awdurdod ac effaith hynny ar y corff. Addaswyd neu diweddarwyd amrywiol systemau gwybodaeth ac elfennau o'r rhwydwaith technoleg er mwyn sicrhau ein bod yn barod ar gyfer y Flwyddyn 2000. Lluniwyd Cynllun Busnes Wrth Gefn a'i ddosbarthu i bob aelod o staff; roedd hwn yn nodi'r gwaith yr oedd angen ei wneud cyn y milflwydd er mwyn lliniaru problemau posibl yn ogystal â diffinio Trefn Gweithredu'r Mileniwm i ddelio â phroblemau posibl yn y ganrif newydd. O ganlyniad i'w raglen, ni phrofodd yr Awdurdod unrhyw broblemau o bwys o safbwynt pwnc y 'Flwyddyn 2000'.

Ymgyfraniad Staff

Mae'r Awdurdod Datblygu yn cydnabod pwysigrwydd rhoi'r wybodaeth ddiweddaraf i staff ar newidiadau a datblygiadau, o fewn y sefydliad a hefyd y sefydliadau allanol y mae'r Awdurdod Datblygu yn ymwneud â hwy.

Mae gwella ei rwydwaith cyfathrebu mewnol yn nod parhaol, drwy ymgyfraniad ei holl staff a hefyd gynrychiolwyr y staff.

Bydd yr Awdurdod Datblygu yn parhau i ymgynghori gyda'i gynrychiolwyr staff ar bob mater yn effeithio ar amodau a thelerau.

Personau Anabl a Chyfle Cyfartal

Fel sefydliad cyfrifol mae'r Awdurdod Datblygu yn ymwybodol o'i oblygiadau i annog personau anabl i gymryd cyflogaeth ystyrlon. Mae Polisi Cyfle Cyfartal yr Awdurdod Datblygu yn gwneud yr ymrwymiad hwn yn glir.

Mae'r Awdurdod Datblygu yn annog ei reolwyr i ddarparu cyfleoedd ar gyfer yr anabl lle bynnag y bo'n ymarferol.

Aelodau'r Bwrdd

Gwasanaethodd y personau dilynol fel aelodau o Fwrdd yr Awdurdod yn ystod y flwyddyn:

Syr David Rowe-Beddoe, *Cadeirydd*
Graham Hawker CBE DL, *Dirprwy Gadeirydd*
Brian Willott CB, *Prif Weithredwr*
Syr John Allen CBE
Susan Balsom
Noel Crowley
Trefor Jones CBE, DL
Dewi Lewis
Robin Lewis OBE
Syr Brian Smith
Dr Ruth Williams
George Wright MBE

Pwyllgor Cydnabyddiaeth

Gwasanaethodd yr aelodau dilynol o Fwrdd yr Awdurod fel aelodau o'r Bwrdd Cydnabyddiaeth yn ystod y flwyddyn.

Syr David Rowe-Beddoe
Graham Hawker CBE, DL
George Wright MBE

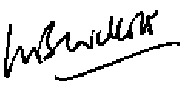
Pwyllgor Archwiliad, Cyfreithiol a Chydymffurfiaeth

Gwasanaethodd yr aelodau dilynol o Fwrdd yr Awdurdod ar Bwyllgor Archwiliad, Cyfreithiol a Chydymffurfiaeth yr Awdurdod yn ystod y flwyddyn.

Syr John Allen CBE
Trefor Jones CBE, DL
Robin Lewis OBE
Syr Brian Smith
Dr Ruth Williams
Brian Willott CB

Diddordebau Aelodau Bwrdd

Mae cofrestr o'r holl ddiddordebau a ddatganwyd gan aelodau'r Bwrdd ar gael i'w harchwilio gan ysgrifennydd yr Awdurdod yn swyddfa gofrestredig yr Awdurdod, Tŷ Principality, Heol Tŷ'r Brodyr, Caerdydd CF10 3FE.



Brian Willott
Prif Weithredwr ar ran y Bwrdd 3 Gorffennaf 2000

Prompt Payers' Code

The Agency is committed to prompt settlement of invoices and other claims for payment and fully endorses the principles of the CBI prompt payers code. Systems are in place to monitor the payment cycle with statistics being maintained to record payment performance and to identify areas where improvements can be made.

In the case of works and construction contracts, where work has been completed satisfactorily in accordance with the terms of the main contract, the Agency's objective is to pay within 30 days of the issue of a valid certificate. This was achieved for 98% of all such payments made in 1999-2000.

In the case of goods, services and other claims, where the supply has been completed satisfactorily, the Agency's objective is to pay within 30 days of the receipt of an invoice or other valid claim for payment.
This was achieved for 94% of all such payments made in 1999-2000.

Year 2000 Compliance

In line with many other organisations during 1999, the Agency completed its Year 2000 programme, designed to minimise the potential impact on the organisation as a consequence of its information systems being disrupted by the change in century. Various information systems and elements of the technical infrastructure were modified or updated in order to ensure Year 2000 compliance. A Business Contingency Plan was developed and issued to all staff; this identified pre-millennium actions to be undertaken to mitigate potential problems as well as defining a Millennium Operating Regime (MOR) to deal with potential problems in the new millennium. As a consequence of its programme, the Agency experienced no significant problems with the 'Year 2000' issue.

Employee Involvement

The Agency recognises the importance of keeping its employees fully up to date with developments and changes, both within the organisation and those with which the Agency is involved externally.

Improving its internal communication network is an ongoing objective, both through the involvement of all the staff and employee representatives.

The Agency will continue to consult with its staff representatives on all issues affecting terms and conditions.

Disabled Persons and Equal Opportunities

As a responsible organisation the Agency is conscious of its obligations to encourage disabled persons to take up meaningful employment. The Agency's Equal Opportunities Policy makes clear this commitment.

The Agency encourages its managers to provide opportunities for the disabled wherever practicable.

Board Members

The following persons served as Board Members of the Agency during the year:

Sir David Rowe-Beddoe *Chairman*
Graham Hawker CBE, DL *Deputy Chairman*
Brian Willott CB *Chief Executive*
Sir John Allen CBE
Susan Balsom
Noel Crowley
Trefor Jones CBE, DL
Dewi Lewis
Robin Lewis OBE
Sir Brian Smith
Dr Ruth Williams
George Wright MBE

Remuneration Committee

The following Board Members served on the Agency's Remuneration Committee during the year.

Sir David Rowe-Beddoe
Graham Hawker CBE, DL
George Wright MBE

Audit, Compliance and Legal Committee

The following Board Members served on the Agency's Audit, Compliance and Legal Committee during the year.

Sir John Allen CBE
Trefor Jones CBE, DL
Robin Lewis OBE
Sir Brian Smith
Dr Ruth Williams
Brian Willott CB

Board Members' Interests

A register of all declared interests of the Members of the Board is available for inspection from the Agency's Secretary at the Agency's registered office: Principality House, The Friary, Cardiff CF10 3FE.

Brian Willott
Chief Executive on behalf of the Board 3 July 2000

Datganiad o Gyfrifoldebau'r Awdurdod Datblygu a'r Prif Weithredwr

Dan Atodlen 3, paragraff 8 Deddf Awdurdod Datblygu Cymru 1975 (fel y'i newidiwyd), mae'n ofynnol i Awdurdod Datblygu Cymru baratoi datganiad o gyfrifon ar gyfer pob blwyddyn ariannol yn y ffurf ac ar y sail a benderfynwyd gan yr Ysgrifennydd Gwladol gyda chymeradwyaeth y Trysorlys. Paratoir y cyfrifon ar sail croniadau a rhaid iddynt ddangos golwg gywir a theg o gyflwr busnes yr Awdurdod Datblygu ar ddiwedd y flwyddyn a'i incwm a gwariant a llif arian am y flwyddyn ariannol.

Wrth baratoi'r cyfrifon mae'n ofynnol i'r Awdurdod Datblygu:

- *cydymffurfio â'r holl ofynion cyfrifeg a datgeliad perthnasol a nodir yn y cyfarwyddyd cyfrifon gan y Cynulliad, ac o fewn hynny ddewis polisïau cyfrifeg addas a'u defnyddio ar sail gyson;*
- *gwneud dyfarniadau ac amcangyfrifon ar sail resymol;*
- *nodi os y dilynwyd safonau cyfrifeg cymwys a datgelu ac esbonio unrhyw ymadawiadau sylweddol yn y datganiadau ariannol;*
- *paratoi'r datganiadau ariannol ar sail busnes parhaol, os nad yw'n amhriodol i dybio y bydd yr Awdurdod yn parhau mewn gweithrediad.*

Mae Prif Swyddog Cyfrifeg y Cynulliad wedi dynodi Prif Weithredwr Awdurdod Datblygu Cymru yn Swyddog Cyfrifeg i'r Awdurdod Datblygu. Fel Swyddog Cyfrifeg mae'n gyfrifol am reolaeth gywir yr arian cyhoeddus y mae'n atebol amdanynt yn cynnwys eu rheoleidd-dra a'u priodolder. Rhaid iddo sicrhau y dilynir gweithdrefnau ariannol cywir, ac y cedwir cofnodion cyfrifeg yn y ffurf a nodwyd ar gyfer cyfrifon cyhoeddedig ac y diogelir y cronfeydd cyhoeddus a'r asedau eraill y mae'n gyfrifol amdanynt. Nodir ei gyfrifoldebau perthnasol fel Swyddog Cyfrifeg yn y Memorandwm Swyddog Cyfrifeg a ddosbarthwyd gan y Cynulliad Cenedlaethol.

Statement of the Agency's and Chief Executive's Responsibilities

Under Schedule 3 paragraph 8 of the Welsh Development Agency Act 1975 (as amended), the Welsh Development Agency is required to prepare a statement of accounts for each financial year in the form and on the basis determined by the Assembly, with the approval of the Treasury. The accounts are prepared on an accruals basis and must show a true and fair view of the Agency's state of affairs at the year end and of its income and expenditure and cash flows for the financial year.

In preparing the accounts the Agency is required to:

- *observe all relevant accounting and disclosure requirements as set out in the accounts direction issued by the Assembly, and within that select suitable accounting policies and apply them on a consistent basis;*
- *make judgements and estimates on a reasonable basis;*
- *state whether applicable accounting standards have been followed and disclose and explain any material departures in the financial statements;*
- *prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Agency will continue in operation.*

The Principal Accounting Officer for the Assembly has designated the Chief Executive of the Welsh Development Agency as the Accounting Officer for the Agency. As Accounting Officer he is responsible for the proper control of the public finances for which he is answerable, including their regularity and propriety. He must ensure that proper financial procedures are followed, that accounting records are maintained in the form prescribed for published accounts and that the public funds and other assets for which he is responsible are safeguarded. His relevant responsibilities as Accounting Officer are set out in the Accounting Officer's Memorandum issued by the National Assembly.

Datganiad ar y System o Reoleth Ariannol Fewnol

Fel Swyddog Cyfrifeg, rwy'n cydnabod fy nghyfrifoldeb dros sicrhau y caiff system effeithlon o reolaeth ariannol fewnol ei chynnal a'i gweithredu gan yr Awdurdod Datblygu.

Dim ond sicrwydd rhesymol ac nid sicrwydd llwyr y gall y system roi fod yr asedau yn cael eu diogelu, y caiff trafodion eu hawdurdodi a'u cofnodi'n gywir, ac y caiff camgymeriadau neu afreoleidd-dra sylweddol un ai eu hatal neu y byddid yn eu darganfod yn brydlon.

Mae'r system o reolaeth ariannol fewnol yn seiliedig ar fframwaith o wybodaeth rheolaeth gyson, gweithdrefnau gweinyddol yn cynnwys segregeiddiad dyletswyddau, a system o ddirprwyo ac atebolrwydd.

Yn arbennig, mae'n cynnwys:

- *systemau cyllidebu cynhwysfawr gyda chyllideb flynyddol a adolygir ac a gytunir gan Fwrdd yr Awdurdod Datblygu;*
- *adolygiadau rheolaidd gan y Bwrdd o adroddiadau ariannol cyfnodol a blynyddol sy'n nodi perfformiad ariannol yn erbyn y rhagolygon;*
- *gosod targedau i fesur perfformiad ariannol a pherfformiad arall;*
- *canllawiau rheolaeth buddsoddiad cyfalaf a ddiffiniwyd yn glir;*
- *disgyblaethau rheolaeth prosiect ffurfiol, fel bo'n briodol.*

Mae'r Awdurdod Datblygu yn caffael gwasanaethau archwiliad mewnol dan gontract gan Ernst & Young (o 1 Ebrill 2000 Grant Thornton), sy'n gweithredu i safonau a ddiffiniwyd yn Llawlyfr Archwiliad Mewnol y Llywodraeth. Caiff gwaith archwiliad mewnol ei drwytho gan ddadansoddiad o'r risg y mae'r Awdurdod Datblygu yn agored iddo ac mae cynlluniau archwiliad blynyddol mewnol yn seiliedig ar y dadansoddiad hwn. Caiff y dadansoddiad o risg a'r cynlluniau archwiliad mewnol eu cadarnhau gan Bwyllgor Archwiliad, Cyfreithiol a Chydymffurfiaeth yr Awdurdod Datblygu a'u cymeradwyo gennyf i. O leiaf unwaith y flwyddyn, mae Archwiliad Mewnol yn rhoi adroddiad i mi ar weithgaredd archwiliad mewnol yn yr Awdurdod Datblygu. Mae'r adroddiad yn cynnwys eu barn annibynnol ar ddigonolrwydd ac effeithlonrwydd system rheolaeth ariannol fewnol yr Awdurdod Datblygu.

Caiff fy adolygiad o effeithlonrwydd y system o reolaeth ariannol fewnol ei drwytho gan waith yr archwilwyr mewnol, y Pwyllgor Archwiliad, Cyfreithiol a Chydymffurfiaeth sy'n arolygu gwaith yr archwilydd mewnol, y rheolwyr gweithredol o fewn yr Awdurdod Datblygu sydd â chyfrifoldeb am ddatblygu a chynnal y fframwaith rheolaeth ariannol, a sylwadau a wnaed gan yr archwilwyr allanol yn eu llythyr rheolaeth ac adroddiadau eraill.

Fel Swyddog Cyfrifeg, rwy'n ymwybodol o argymhellion Pwyllgor Turnbull ac rwy'n cymryd camau rhesymol i lunio datganiad rheolaeth fewnol fel sy'n ofynnol gan y Trysorlys ac yn unol â'r canllawiau sydd i'w cyhoeddi ganddynt, erbyn y flwyddyn sy'n gorffen ar 31 Mawrth 2002.

Brian Willott
Prif Weithredwr a Swyddog Cyfrifeg Gorffennaf 1999

Statement on the System of Internal Financial Control

As Accounting Officer, I acknowledge my responsibility for ensuring that an effective system of internal financial control is maintained and operated by the Agency.

The system can provide only reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected within a timely period.

The system of internal financial control is based on a framework of regular management information, administrative procedures including the segregation of duties, and a system of delegation and accountability.

In particular, it includes:

- *comprehensive budgeting systems with an annual budget which is reviewed and agreed by the Agency's Board;*
- *regular reviews by the Board of periodic and annual financial reports which indicate financial performance against the forecasts;*
- *setting targets to measure financial and other performance;*
- *clearly defined capital investment control guidelines;*
- *as appropriate, formal project management disciplines.*

The Agency procures internal audit services under contract from Ernst & Young (from 1 April 2000 Grant Thornton), which operates to standards defined in the Government Internal Audit Manual. The work of internal audit is informed by an analysis of the risk to which the Agency is exposed and annual internal audit plans are based on this analysis. The analysis of risk and the internal audit plans are endorsed by the Agency's Audit, Compliance and Legal Committee and approved by me. At least annually, Internal Audit provide me with a report on internal audit activity in the Agency.
The report includes their independent opinion on the adequacy and effectiveness of the Agency's system of internal financial control.

My review of the effectiveness of the system of internal financial control is informed by the work of the internal auditor, the Audit, Compliance and Legal Committee which oversees the work of the internal auditor, the executive managers within the Agency who have responsibility for the development and maintenance of the financial control framework, and comments made by the external auditors in their management letter and other reports.

As Accounting Officer, I am aware of the recommendations of the Turnbull Committee and I am taking reasonable steps to comply with the Treasury's requirement for a statement of internal control to be prepared for the year ended 31 March 2002, in accordance with guidance to be issued by them.

Brian Willott
Chief Executive and Accounting Officer 3 July 2000

Tystysgrif y Rheolwr Archwilydd Cyffredinol i Aelodau Cynulliad Cyffredinol Cymru

Tystiaf i mi archwilio'r datganiadau ariannol ar dudalennau 12 i 50 dan Atodlen 3 paragraff 8 Ddeddf Awdurdod Datblygu Cymru 1975. Paratowyd y datganiadau ariannol hyn dan y confensiwn cost hanesyddol fel y'i addaswyd gan ailbrisiad asedau sefydlog, eiddo neilltuol a ddaliwyd i'w hailwerthu a'r polisïau cyfrifeg a nodir ar dudalennau 18 a 20.

Priod gyfrifoldebau'r Awdurdod Datblygu, y Swyddog Cyfrifeg a'r Archwilydd

Fel a ddisgrifir ar dudalen 6, yr Awdurdod Datblygu a'r Prif Weithredwr sy'n gyfrifol am baratoi'r datganiadau ariannol ac am sicrhau rheoleidd-dra trafodion ariannol. Yr Awdurdod Datblygu a'r Prif Weithredwr sydd hefyd yn gyfrifol am baratoi'r Rhagair. Caiff fy nghyfrifoldebau i fel archwilydd annibynnol eu sefydlu gan statud a'u harwain gan y Bwrdd Arferion Archwilio a chyfarwyddyd ethegol y proffesiwn archwilio.

Adroddaf fy marn ar p'un ai yw'r datganiadau ariannol yn rhoi golwg gywir a theg ac wedi'u paratoi'n gywir yn unol â Deddf Awdurdod Datblygu Cymru 1975 a'r cyfarwyddiadau a wnaed yn ôl y gofynion hynny gan Gynulliad Cenedlaethol Cymru ac os yw'r gwariant ac incwm wedi eu cymhwyso i'r pwrpasau a fwriadwyd gan Gynulliad Cenedlaethol Cymru ym mhob cyswllt sylweddol a bod y trafodion ariannol yn cydymffurfio gyda'r awdurdodau sy'n eu rheoli. Rwyf hefyd yn adrodd os credaf nad yw'r Rhagair yn gyson gyda'r datganiadau ariannol, os nad yw'r Awdurdod wedi cadw cofnodion cyfrifeg cywir, neu os nad ydwyf wedi derbyn yr holl wybodaeth ac esboniadau sydd eu hangen arnaf ar gyfer fy archwiliad.

Darllenaf y wybodaeth arall yn yr Adroddiad Blynyddol gan ystyried a yw'n gyson â'r datganiadau ariannol archwiliedig. Ystyriaf y goblygiadau ar gyfer fy nhystysgrif wrth ddod yn ymwybodol o unrhyw gam-ddatganiadau ymddangosiadol neu anghysondebau materol gyda'r datganiadau ariannol.

Adolygaf p'un a yw'r datganiad ar dudalen 8 yn adlewyrchu cydymffurfiaeth yr Awdurdod gyda chyfarwyddyd y Trysorlys ar 'Lywodraeth gorfforaethol: datganiad ar y system o reolaeth ariannol fewnol'. Adroddaf os nad yw'n ateb y gofynion a nodwyd gan y Trysorlys, neu os yw'r datganiadau yn gamarweiniol neu'n anghyson gyda gwybodaeth arall y gwn amdani o fy archwiliad o'r datganiadau ariannol.

Sail y farn

Cynhaliais fy archwiliad yn unol â'r Safonau Archwiliad a gyhoeddwyd gan y Bwrdd Arferion Archwiliad. Mae archwiliad yn cynnwys astudiaeth, ar sail prawf, o dystiolaeth berthnasol i'r symiau, dadleniadau a rheoleidd-dra trafodion ariannol a gynhwyswyd yn y datganiadau ariannol. Mae hefyd yn cynnwys asesiad o'r amcangyfrifon a dyfarniadau sylweddol a wnaed gan yr Awdurdod a'r Prif Weithredwr wrth baratoi'r datganiadau ariannol a ph'un ai yw'r polisïau cyfrifeg yn briodol i amgylchiadau'r Awdurdod, yn cael eu cymhwyso'n gyson a'u dadlennu'n ddigonol.

Cynlluniais a chynhaliais fy archwiliad er mwyn cael yr holl wybodaeth a'r esboniadau a ystyriais yn angenrheidiol er mwyn rhoi tystiolaeth ddigonol i mi roi sicrwydd rhesymol fod y datganiadau ariannol yn rhydd o gam-ddatganiad sylweddol, p'un ai a achoswyd drwy gamgymeriad, neu drwy dwyll neu afreoleidd-dra arall ac y cafodd y gwariant a'r incwm, ym mhob cyswllt sylweddol, eu cymhwyso i'r pwrpasau a fwriadwyd gan Gynulliad Cenedlaethol Cymru a bod y trafodion ariannol yn cydymffurfio gyda'r awdurdodau sy'n eu rheoli. Wrth ffurfio fy marn, gwerthusais hefyd ddigonolrwydd cyffredinol cyflwyniad yr wybodaeth yn y datganiadau ariannol.

Barn

Yn fy marn:

- *mae'r datganiadau ariannol yn rhoi golwg gywir a theg o gyflwr busnes Awdurdod Datblygu Cymru a'r Grŵp ar 31 Mawrth 2000 ac am ormodedd gwariant dros incwm, cyfanswm enillion a cholledion cydnabyddedig a llif arian y Grŵp am y flwyddyn a ddaeth i ben bryd hynny ac wedi eu paratoi'n gywir yn unol â Deddf Awdurdod Datblygu Cymru 1975 a'r cyfarwyddiadau a wnaed yn ôl y gofynion hynny gan Gynulliad Cenedlaethol Cymru; ac*
- *ym mhob cyswllt sylweddol cymhwyswyd y gwariant a'r incwm ar gyfer y dibenion a fwriadwyd gan Gynulliad Cenedlaethol Cymru ac mae'r trafodion ariannol yn cydymffurfio gyda'r awdurdodau sy'n eu rheoli.*

Gweler hefyd fy adroddiad ar dudalennau 54 i 58.

John Bourn
Cynulliad Cenedlaethol Cymru

7 Gorffennaf 2000

Archwilydd Cyffredinol Cymru
Bae Caerdydd
Caerdydd CF99 1NA

Certificate of the Auditor General for Wales to the Members of the National Assembly for Wales

I certify that I have audited the financial statements on pages 13 to 51 under paragraph 8 of Schedule 3 to the Welsh Development Agency Act 1975. These financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed assets, certain properties held for resale and the accounting policies set out on pages 19 to 21.

Respective responsibilities of the Agency, the Chief Executive and Auditor

As described on page 7 the Agency and Chief Executive are responsible for the preparation of the financial statements and for ensuring the regularity of financial transactions. The Agency and Chief Executive are also responsible for the preparation of the Foreword. My responsibilities, as independent auditor, are established by statute and guided by the Auditing Practices Board and the auditing profession's ethical guidance.

I report my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Welsh Development Agency Act 1975 and directions made thereunder by the National Assembly for Wales and whether in all material respects the expenditure and income have been applied to the purposes intended by the National Assembly for Wales and the financial transactions conform to the authorities which govern them. I also report if, in my opinion, the Foreword is not consistent with the financial statements, if the Agency has not kept proper accounting records, or if I have not received all the information and explanations I require for my audit.

I read the other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. I consider the implications for my certificate if I become aware of any apparent mis-statements or material inconsistancies with the financial statements.

I review whether the statement on page 9 reflects the Agency's compliance with Treasury's guidance on ‘Corporate governance: statement on the system of internal financial control’. I report if it does not meet the requirements specified by Treasury, or if the statement is misleading or inconsistent with other information I am aware of from my audit of the financial statements.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts, disclosures and regularity of financial transactions included in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Agency and Chief Executive in the preparation of the financial statements and of whether the accounting policies are appropriate to the Agency's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by error, or by fraud or other irregularity and that, in all material respects, the expenditure and income have been applied to the purposes intended by the National Assembly for Wales and the financial transactions conform to the authorities which govern them. In forming my opinion I have also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- *the financial statements give a true and fair view of the state of affairs of the Welsh Development Agency and the Group at 31 March 2000 and of the excess of expenditure over income, total recognised gains and losses and cash flows of the Group for the year then ended and have been properly prepared in accordance with the Welsh Development Agency Act 1975 and directions made thereunder by the National Assembly for Wales; and*
- *in all material respects the expenditure and income have been applied to the purposes intended by the National Assembly for Wales and the financial transactions conform to the authorities which govern them.*

See also my report on pages 55 to 59.

John Bourn
Auditor General for Wales

7 July 2000

National Assembly for Wales
Cardiff Bay
Cardiff CF99 1NA

Cyfrif Incwm a Cwariant Cyfun

Am y flwyddyn yn gorffen ar 31 Mawrth 2000

	Nodyn	2000 £'000	1999 £'000 (Ailddatgan)
INCWM			
Rhenti eiddo ac incwm cysylltiedig	2	**8,457**	6,121
Gwarged ar werthu eiddo a ddaliwyd a gyfer ailwerthu		**10,389**	6,107
Llog derbyniadwy ac incwm tebyg	3	**1,169**	1,313
Incwm arall o fuddsoddiadau ased sefydlog	4	**1,034**	184
Incwm gweithredol arall yn cynnwys adenillion grant	5	**6,264**	5,696
Cyfanswm Incwm		**27,313**	19,421
GWARIANT			
Gwasanaethau eiddo	6	**5,650**	3,337
Diffyg ar werthu eiddo a ddaliwyd ar gyfer ailwerthu		**1,444**	6,444
Llog taladwy a thaliadau tebyg	7	**1,805**	1,524
Costau eraill rheoli buddsoddiad	8	**1,887**	335
Costau gweinyddol	9	**28,156**	22,497
Costau ailstrwythuro	22	**20**	656
Gweithgareddau gweithredol arall	10	**22,743**	15,657
Grantiau a weinyddwyd a chostau cysylltiedig	11	**63,087**	74,728
Diffyg ar ailbrisiad eiddo a ddaliwyd i'w ailwerthu	19	**24,730**	7,205
Cost dybiannol tâl cyfalaf		**10,485**	8,447
Cyfanswm Gwariant		**160,007**	140,830
Gormodedd gwariant dros incwm ar weithgareddau cyffredin cyn trethiant		**(132,694)**	(121,409)
Trethiant	23	**139**	(43)
Gormodedd gwariant dros incwm ar weithgareddau cyffredin ar ôl trethiant		**(132,555)**	(121,452)
Addasiad ar gyfer cost dybiannol cyfalaf		**10,485**	8,447
Gormodedd gwariant dros incwm a drosglwyddwyd i gronfeydd		**(122,070)**	(113,005)

Y gormodedd gwariant dros incwm a briodolwyd i weithgareddau'r Awdurdod Datblygu ei hun oedd £121,967,000, (1999 £112,660,000 - Ailddatgan)

Mae'r holl ganlyniadau'n cyfeirio at weithgareddau sy'n parhau

DATGANIAD O GRONFEYDD A CHYFANSWM ENILLION A CHOLLEDION CYDNABYDDEDIG			
Gormodedd gwariant dros incwm am y flwyddyn		**(122,070)**	(113,005)
Cymorth grant a dderbyniwyd yn ystod y flwyddyn		**114,812**	117,300
Grantiau Ewropeaidd	35	**3,611**	5,444
Cronfeydd wrth gefn a drosglwyddwyd o sefydliadau eraill	37	**11,503**	48,136
Addasiad gwerth teg		**493**	-
Gwarged nas gwireddwyd ar ailbrisiad adeiladau er defnydd yr Awdurdod		**768**	1,284
Cyfanswm enillion a cholledion cydnabyddedig am y flwyddyn		**9,117**	59,159
Addasiad y flwyddyn flaenorol – Croniadau ar gyfer gwariant grantiau (gweler nodyn 1)		**842**	
Cyfanswm enillion a cholledion cydnabyddedig ers y cyfrifon blynyddol diwethaf		**9,959**	
Cronfeydd wrth gefn ar 1 Ebrill – (ailddatgan)		**165,015**	105,856
Cyfanswm enillion a cholledion cydnabyddedig am y flwyddyn		**9,117**	59,159
Cronfeydd wrth gefn ar 31 Mawrth		**174,132**	165,015

Mae'r nodiadau ar dudalennau 18 i 50 yn ffurfio rhan o'r Cyfrifon hyn.

Mae ffigyrau y flwyddyn flaenorol am incwm a gwariant yn cynnwys gweithrediadau masnachol Cyfadrannau Tir a Chanolbarth Cymru yr Awdurdod am gyfnod o chwe mis o 1 Hydref 1998 i 31 Mawrth 1999.

Consolidated Income and Expenditure Account

FOR THE YEAR ENDED 31 MARCH 2000

	Note	2000 £'000	1999 £'000 (Restated)
INCOME			
Property rents and related income	2	**8,457**	6,121
Surplus on sale of properties held for resale		**10,389**	6,107
Interest receivable and similar income	3	**1,169**	1,313
Other income from fixed asset investments	4	**1,034**	184
Other operating income including grant recoveries	5	**6,264**	5,696
Total Income		**27,313**	19,421
EXPENDITURE			
Property services	6	**5,650**	3,337
Deficit on sale of properties held for resale		**1,444**	6,444
Interest payable and similar charges	7	**1,805**	1,524
Other investment management costs	8	**1,887**	335
Administration expenses	9	**28,156**	22,497
Restructuring costs	22	**20**	656
Other operating activities	10	**22,743**	15,657
Grants administered and related costs	11	**63,087**	74,728
Deficit on revaluation of properties held for resale	19	**24,730**	7,205
Notional cost of capital charge		**10,485**	8,447
Total Expenditure		**160,007**	140,830
Excess of expenditure over income on ordinary activities before taxation		**(132,694)**	(121,409)
Taxation	23	**139**	(43)
Excess of expenditure over income on ordinary activities after taxation		**(132,555)**	(121,452)
Adjustment for the notional cost of capital		**10,485**	8,447
Excess of expenditure over income transferred to reserves		**(122,070)**	(113,005)

The excess of expenditure over income attributable to the Agency's own activities was £121,967,000 (1999 £112,660,000 - Restated)

All results relate to continuing activities

	Note	2000 £'000	1999 £'000 (Restated)
STATEMENT OF RESERVES AND TOTAL RECOGNISED GAINS AND LOSSES			
Excess of expenditure over income for the year		**(122,070)**	(113,005)
Grant in aid received during the year		**114,812**	117,300
European grants	35	**3,611**	5,444
Reserves transferred from other organisations	37	**11,503**	48,136
Fair value adjustment		**493**	-
Unrealised surplus on revaluation of own use properties		**768**	1,284
Total recognised gains & losses for the year		**9,117**	59,159
Prior year adjustment - Accruals for grant expenditure (see note 1)		**842**	
Total recognised gains & losses since last annual accounts		**9,959**	
Reserves at 1 April - (restated)		**165,015**	105,856
Total recognised gains & losses for the year		**9,117**	59,159
Reserves at 31 March		**174,132**	165,015

The notes on pages 19 to 51 form part of these Accounts

Prior year figures of income and expenditure, include transactions of the Agency's Mid Wales and Land Divisions, for the six month period 1 October 1998 to 31 March 1999.

Mantolen yr Awdurdod a'r Fantolen Gyfun
Ar 31 Mawrth 2000

	Nodyn	Awdurdod		Cyfun	
		2000	1999	**2000**	1999
		£'000	£'000	**£'000**	£'000
			(Ailddatgan)		(Ailddatgan)
ASEDAU SEFYDLOG					
Asedau diriaethol	15	**8,374**	9,314	**8,374**	9,443
Buddsoddiadau	16	**4,319**	5,393	**2,888**	3,883
Budd mewn cyd-fentrau	17	**11,261**	12,812	**11,261**	12,812
Morgeisi a benthyciadau eraill	18	**1,542**	1,107	**1,542**	1,107
		25,496	28,626	**24,065**	27,245
ASEDAU CYFREDOL					
Eiddo a ddelir i'w ailwerthu	19	**168,025**	149,952	**168,025**	149,952
Dyledwyr	20	**21,722**	17,835	**21,724**	18,516
Arian yn y banc ac mewn llaw		**6,139**	5,844	**8,145**	7,599
		195,886	173,631	**197,894**	176,067
RHWYMEDIGAETHAU CYFREDOL					
Credydwyr: symiau'n ddyledus o fewn blwyddyn	21	**(20,515)**	(10,432)	**(21,168)**	(11,287)
Asedau cyfredol net		**175,371**	163,199	**176,726**	164,780
CYFANSWM ASEDAU LLAI RHWYMEDIGAETHAU CYFREDOL		**200,867**	191,825	**200,791**	192,025
Darpariaethau ar gyfer rhwymedigaethau a thaliadau	22	**(5,022)**	(5,332)	**(5,022)**	(5,332)
ASEDAU NET		**195,845**	186,493	**195,769**	186,693
CYLLIDWYD GAN					
Cyfalaf Difidend Cyhoeddus	24	**9,077**	8,571	**9,077**	8,571
Cyfalaf benthyciadau	25	**12,560**	13,107	**12,560**	13,107
Cronfa ailbrisiad	26	**2,596**	2,010	**2,596**	2,010
Cronfa gyffredinol	26	**171,612**	162,805	**171,536**	163,005
		195,845	186,493	**195,769**	186,693

Mae'r Nodiadau ar dudadalennau 18 i 50 yn ffurfio rhan o'r Cyfrifon hyn.

Brian Willott
Swyddog Cyfrifeg

3 Gorffennaf 2000

Agency & Consolidated Balance Sheets
At 31 March 2000

	Note	Agency		Consolidated	
		2000	1999	**2000**	1999
		£'000	£'000	**£'000**	£'000
			(Restated)		(Restated)
FIXED ASSETS					
Tangible assets	15	**8,374**	9,314	**8,374**	9,443
Investments	16	**4,319**	5,393	**2,888**	3,883
Interests in joint ventures	17	**11,261**	12,812	**11,261**	12,812
Mortgages and other loans	18	**1,542**	1,107	**1,542**	1,107
		25,496	28,626	**24,065**	27,245
CURRENT ASSETS					
Properties held for resale	19	**168,025**	149,952	**168,025**	149,952
Debtors	20	**21,722**	17,835	**21,724**	18,516
Cash at bank and in hand		**6,139**	5,844	**8,145**	7,599
		195,886	173,631	**197,894**	176,067
CURRENT LIABILITIES					
Creditors:					
amounts falling due within one year	21	**(20,515)**	(10,432)	**(21,168)**	(11,287)
Net current assets		**175,371**	163,199	**176,726**	164,780
TOTAL ASSETS LESS CURRENT LIABILITIES		**200,867**	191,825	**200,791**	192,025
Provisions for liabilities and charges	22	**(5,022)**	(5,332)	**(5,022)**	(5,332)
NET ASSETS		**195,845**	186,493	**195,769**	186,693
FINANCED BY					
Public Dividend Capital	24	**9,077**	8,571	**9,077**	8,571
Loan capital	25	**12,560**	13,107	**12,560**	13,107
Revaluation reserve	26	**2,596**	2,010	**2,596**	2,010
General reserve	26	**171,612**	162,805	**171,536**	163,005
		195,845	186,493	**195,769**	186,693

The Notes on pages 19 to 51 form part of these Accounts

Brian Willott
Accounting Officer

3 July 2000

Datganiad Llif Arian Cyfun

Am y flwyddyn yn gorffen ar 31 Mawrth 2000

	Nodyn	2000 £'000	1999 £'000 (Ailddatgan)
GWEITHGAREDDAU GWEITHREDOL			
All-lif arian net o weithgareddau gweithredol	27	**(126,425)**	(118,852)
TRETHIANT			
Treth Gorfforaeth y DU a dalwyd		**(697)**	(1,751)
All-lif arian o drethiant		**(697)**	(1,751)
GWARIANT CYFALAF A BUDDSODDIADAU ARIANNOL			
Derbyniadau o werthiant asedau diriaethol a budd mewn cyd-fentrau		**10,624**	3,128
Derbyniadau o werthiant buddsoddiadau ecwiti		**928**	115
Ad-daliadau morgais a benthyciad a dderbyniwyd		**2,177**	2,127
Taliadau i gaffael asedau diriaethol a budd mewn cyd-fentrau		**(4,854)**	(3,239)
Taliadau i gaffael buddsoddiadau ecwiti ac i wneud benthyciadau		**(893)**	(158)
Mewnlif arian net o wariant cyfalaf a buddsoddiadau ariannol		**7,982**	1,973
ARIAN A DROSGLWYDDWYD O SEFYDLIADAU ERAILL			
Bwrdd Datblygu Cymru Wledig		-	440
Awdurdod Tir Cymru		-	4,045
Hybu Bwyd Cymru Cyf		-	294
Mewn-lif arian net o sefydliadau eraill			4,779
CYLLIDO			
Cymorth grant Llywodraeth EM a dderbyniwyd		**114,812**	117,300
Cronfeydd Ewropeaidd a dderbyniwyd		**4,915**	3,827
Cyfalaf Difidend Cyhoeddus a dderbyniwyd		**506**	1,225
Benthyciadau Cronfa Fenthyciadau Genedlaethol		**45**	58
Ad-daliadau cyfalaf benthyca a wnaed		**(592)**	(2,748)
Taliadau a wnaed i ostwng Cyfalaf Difidend Cyhoeddus		-	(1,500)
Mewn-lif arian net o reoli asedau hylifol a chyllido		**119,686**	118,162
CYNNYDD MEWN ARIAN		**546**	4,311
CYSONI LLIF ARIAN NET GYDA SYMUDIAD MEWN DYLED NET			
Cynnydd mewn arian yn ystod y cyfnod		**546**	4,311
Cyfalaf benthyciad a drosglwyddwyd gan sefydliadau eraill ar 1 Hydref 1998		-	(13,232)
Cyfalaf benthyciad a gaffaelwyd yn ystod y flwyddyn		**(45)**	(58)
Cyfalaf benthyciad a ad-dalwyd yn ystod y flwyddyn		**592**	2,748
Newid mewn dyled net		**1,093**	(6,231)
(Dyled net)/Cronfeydd ar 1 Ebrill		**(5,508)**	723
Dyled net ar 31 Mawrth	28	**(4,415)**	(5,508)

Mae'r nodiadau ar dudalennau 18 i 50 yn ffurfio rhan o'r Cyfrifon hyn.

Consolidated Cash Flow Statement
For the year ended 31 March 2000

	Note	2000 £'000	1999 £'000 (Restated)
OPERATING ACTIVITIES			
Net cash outflow from operating activities	27	**(126,425)**	(118,852)
TAXATION			
UK Corporation tax paid		**(697)**	(1,751)
Net cash outflow from taxation		**(697)**	(1,751)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENTS			
Receipts from the sale of tangible assets and interests in joint ventures		**10,624**	3,128
Receipts from the sale of equity investments		**928**	115
Mortgage and loan repayments received		**2,177**	2,127
Payments to acquire tangible assets and interests in joint ventures		**(4,854)**	(3,239)
Payments to acquire equity investments and to make loans		**(893)**	(158)
Net cash inflow from capital expenditure and financial investments		**7,982**	1,973
CASH TRANSFERRED FROM OTHER ORGANISATIONS			
Development Board for Rural Wales		-	440
Land Authority for Wales		-	4,045
Welsh Food Promotions Ltd		-	294
Net cash inflow from other organisations		-	4,779
FINANCING			
HM Government grant in aid received		**114,812**	117,300
European funds received		**4,915**	3,827
Public Dividend Capital received		**506**	1,225
National Loans Fund borrowings		**45**	58
Loan capital repayments made		**(592)**	(2,748)
Payments made in reduction of Public Dividend Capital		-	(1,500)
Net cash inflow from management of liquid resources and financing		**119,686**	118,162
INCREASE IN CASH		**546**	4,311
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT			
Increase in cash during the period		**546**	4,311
Loan capital transferred from other organisations at 1 October 1998		-	(13,232)
Loan capital acquired during year		**(45)**	(58)
Loan capital repaid during year		**592**	2,748
Change in net debt		**1,093**	(6,231)
(Net debt)/Funds at 1 April		**(5,508)**	723
Net debt at 31 March	28	**(4,415)**	(5,508)

The notes on pages 19 to 51 form part of these Accounts

Nodiadau i'r Cyfrifon

1. DATGANIAD BOLISÏAU CYFRIFEG

Sail Cyfrifeg

Mae angen y cyfrifon hyn, heb gyfyngu ar yr wybodaeth a roddir, i ateb gofynion cyfrifeg a datgeliad Deddf Cwmnïau 1985 a safonau cyfrifeg a gyhoeddwyd neu a fabwysiadwyd gan y Bwrdd Safonau Cyfrifeg cyn belled ag mae'r gofynion hynny yn briodol i'r Awdurdod. Paratowyd y cyfrifon hyn dan y confensiwn cost hanesyddol fel y'i addaswyd gan brisiad marchnad agored tir ac adeiladau ar gyfer ei defnydd yr Awdurdod ei hun ac eiddo neilltuol ar gyfer ailwerthu. Eithrir yr Awdurdod rhag y gofynion dan Safonau Adrodd Ariannol rhif 3 i gynhyrchu nodyn o elw a cholledion cost hanesyddol.

Cyfuno

Mae'r cyfrifon Cyfun yn ymgorffori canlyniadau Welsh Development Capital (Management) Cyf sydd yn eiddo llwyr i'r Awdurdod.

Fel a ganiateir gan Adran 230(4) Deddf Cwmnïau 1985, ni chyflwynir cyfrif incwm a gwariant yr Awdurdod ar wahân yn y datganiadau ariannol.

Ni chaiff buddsoddiadau eraill mewn cwmnïau lle mae'r Awdurdod yn dal mwy na 20 y cant o'r hawliau pleidleisio eu cyfrif dan y dull ecwiti o gyfrifeg gan na ystyrir eu bod yn ymgymeriadau cysylltiedig.

Cyllido

Dan delerau Deddf Awdurdod Datblygu Cymru 1975 (fel y'i newidiwyd) cyllidir yr Awdurdod gan gymorth grant gan Gynulliad Cenedlaethol Cymru ar gyfer ei weithgareddau heblaw buddsoddiad a sefydlu ymgymeriadau diwydiannol. Credydir y cyfan o'r cymorth grant i gronfeydd. Ceir cyllid grant hefyd gan y Comisiwn Ewropeaidd ar gyfer rhai prosiectau cyfalaf a refeniw sy'n cymhwyso. Caiff pob grant o'r fath ei gredydu i gronfeydd. Ariennir buddsoddiad ecwiti gan Gyfalaf Difidend Cyhoeddus a buddsoddiad benthyciad gan fenthyciadau o'r Gronfa Fenthyciadau Genedlaethol a'r Gymuned Glo a Dur Ewropeaidd.

Cyfadran Tir

Polisi'r Awdurdod, fel y'i cydnabyddir yn ei Femorandwm Ariannol a gyhoeddwyd gan Gynulliad Cenedlaethol Cymru, yw gweithredu'r Gyfadran Tir ar sail cronfeydd neilltuedig a hunan-gyllidol. Caiff canlyniadau ariannol y Gyfadran Tir eu dadlennu ar wahân yn nodyn 29 i'r cyfrifon

Asedau a drosglwyddwyd gan gyrff eraill

Dangosir gwerth yr eiddo a drosglwyddwyd gan Gorfforaeth Ddatblygu Bae Caerdydd yn nodyn 19. Trosglwyddwyd yr eiddo yn y flwyddyn yn ôl eu gwerth ar y farchnad agored fel sy'n cael ei adrodd yng nghyfrifon y Gorfforaeth. Yn dilyn prisiad gan briswyr allanol yr Awdurdod ar 31 Mawrth 2000, cyflawnwyd addasiad gwerth teg ar gyfer yr eiddo fel sy'n ofynnol yn ôl Rhif 7 o'r Safonau Adrodd Ariannol.
Trosglwyddwyd rhai dyledwyr a chredydwyr hefyd o'r Gorfforaeth ac mae'r rhain i'w gweld yn nodiadau 20 a 21.

Asedau Diriaethol

Caiff yr holl eiddo sydd yn llwyr neu'n rhannol ar gyfer defnydd yr Awdurdod Datblygu ei hunan ei ddangos yn y fantolen ar werth marchnad agored. Ailbrisir yr asedau hyn yn flynyddol gan briswyr proffesiynol annibynnol. Eir ag addasiadau yn codi ar ailbrisiad i gronfa ailbrisiad heb unrhyw leihad parhaol yn uniongyrchol i wariant. Tarddiad y gwargedau neu ddiffygion yn codi ar warediad tir ac adeiladau yw cyfeiriad at y prisiad ar ddiwedd y flwyddyn ariannol flaenorol.

Ni chaiff asedau diriaethol eraill eu hailbrisio, gan ym marn yr Awdurdod Datblygu, nid yw'r gwahaniaeth rhwng y gost amnewid gyfredol net a'r gost hanesyddol llai dibrisiad yn sylweddol.

Dibrisiad

Mae dibrisiad ar eiddo a ddefnyddir gan yr Awdurdod Datblygu yn seiliedig ar y swm ailbrisiedig gan ystyried oes weddilliol yr ased adeg y prisiad.
Caiff asedau sefydlog diriaethol eraill eu dibrisio ar sail llinell syth gan ystyried eu hoes ddefnyddiol ddisgwyliedig.

Mabwysiadwyd oes asedau fel a ganlyn:

Offer cyfrifiadurol	*3 blynedd*
Offer arall a dodrefn	*4 blynedd*

Codir dibrisiad blwyddyn lawn ym mlwyddyn caffaeliad. Ni chodir unrhyw daliad ym mlwyddyn gwarediad. Trothwy cyfalafu yw £1,000 am offer a dodrefn. Caiff offer cyfrifiaduron dan y gwerth hwn ei grwpio a'i gyfalafu.

NOTES TO THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

Basis of Accounting

These accounts are required, without limiting the information given, to meet the accounting and disclosure requirements of the Companies Act 1985 and accounting standards issued or adopted by the Accounting Standards Board so far as those requirements are appropriate to the Agency. The accounts have been prepared under the historical cost convention as modified by the open market valuation of own use land and buildings and certain properties for resale. The Agency is exempted from the requirements under Financial Reporting Standard No 3 to produce a note of historical cost profits and losses.

Consolidation

The Consolidated accounts incorporate the results of Welsh Development Capital (Management) Limited, which is wholly owned by the Agency.

As permitted by Section 230(4) of the Companies Act 1985, the Agency's income and expenditure account is not presented separately in the finacnial statements.

Other investments in companies where the Agency holds more than 20 per cent of the voting rights are not accounted for under the equity method of accounting as they are not considered to be associated undertakings.

Funding

Under the terms of the Welsh Development Agency Act 1975 (as amended), the Agency is financed by grant-in-aid from the National Assembly for Wales for its activities other than investment and the establishment of industrial undertakings. The whole of the grant-in-aid is credited to reserves. Grant funding is also provided by the European Commission for certain qualifying capital and revenue projects. All such grants are credited to reserves. Equity investment is financed by Public Dividend Capital and loan investment by borrowings from the National Loans Fund and the European Coal and Steel Community.

Land Division

It is the Agency's policy, as recognised in its Financial Memorandum issued by the National Assembley for Wales, to operate the Land Division on a ring-fenced and self-financing basis. The financial results of the Land Division are disclosed separately in note 29 to the accounts.

Assets transferred from other organisations

The value of properties transferred from Cardiff Bay Development Corporation (CBDC), are shown at note 19. The properties were transferred in year at their open market value as reported in the accounts of CBDC. Following a valuation by the Agency's external valuers at 31 March 2000, the properties were subject to a fair value adjustment as required under Financial Reporting Standard No 7.

Certain debters and creditors were also transferred from CBDC and are shown within note 20 and 21 respectively.

Tangible Assets

Properties occupied in whole or in part for the Agency's own use are shown in the balance sheet at open market value. They are revalued annually by independent professional valuers. Adjustments arising on revaluation are taken to a revaluation reserve with any permanent diminutions being charged directly to expenditure. Surpluses or deficits arising on the disposal of land and buildings are derived by reference to the valuation as at the end of the previous financial year.

Other tangible assets are not revalued as, in the opinion of the Agency, the difference between net current replacement cost and historic cost less depreciation is not material.

Depreciation

Depreciation on properties occupied by the Agency is based on the revalued amount having regard to the remaining life of the asset at the time of the valuation.

Other tangible fixed assets are depreciated on a straight line basis having regard to their expected useful lives.

Asset lives are adopted as follows:

Computer equipment	*3 years*
Other equipment and furniture	*4 years*

A full year's depreciation charge is made in the year of acquisition. There is no charge in the year of disposal. The capitalisation threshold is £1,000 for equipment and furniture. Computer equipment below this value is grouped and capitalised.

Nodiadau i'r Cyfrifon

Eiddo a ddelir i'w ailwerthu

Nodir gwerth y tir a ddelir i'w ailwerthu gan Gyfadran Tir yr Awdurdod ar ddiwedd y flwyddyn ar yr isaf o gost prynu a gwelliannau neu werth gwireddadwy net.

Caiff tir ac adeiladau eraill a ddelir gan yr Awdurdod, nad yw eu hangen ar gyfer ei ddefnydd ei hun ac a ddelir gyda'r bwriad o ailwerthu, eu nodi ar werth marchnad agored.

Buddsoddiadau a Budd mewn Cyd-Fentrau

Dangosir buddsoddiadau ar gost, llai darpariaethau ar gyfer lleihad mewn gwerth. Dangosir diddordebau mewn cyd-fentrau anghorfforedig ar yr isaf o gost a symiau adferadwy, gydag unrhyw ddiffyg yn cael ei godi i'r cyfrif incwm a gwariant.

Taliadau Grant

O flwyddyn ariannol 1999-2000, newidiwyd y polisi cyfrifo sy'n ymwneud â gwariant grantiau i adlewyrchu newid yng nghyfrif incwm a gwariant taliadau cronedig sy'n seiliedig ar geisiadau grant a dderbyniwyd ac a gymeradwywyd ond nas talwyd eto ar ddiwedd y flwyddyn.

Dim ond pan fyddai'r taliad yn cael ei wneud yr arferai taliadau grant gael eu dangos yn y cyfrif incwm a gwariant.

Mae'r Cyfrif yn cynnwys taliadau grant i Awdurdodau Lleol a gall fod addasiad arnynt pan dderbyniwyd hawliadau archwiliedig terfynol.

Lesáu Cyllid

Cafodd offer a gyllidwyd drwy gytundebau lês sy'n rhoi hawliau yn agosáu at berchnogaeth ei gyfalafu a chynhwysir yr ymrwymiadau lesu cyfatebol mewn credydwyr.

Trethiant a Threthiant Gohiriedig

Dan ddarpariaethau Deddf Awdurdod Datblygu Cymru 1975 (fel y'i newidiwyd) mae treth gorfforaeth y Deyrnas Unedig yn daladwy ar elw blynyddol yr Awdurdod Datblygu fel y'i cyfrifwyd ar gyfer pwrpasau trethiant. Gwneir darpariaeth ar gyfer trethiant gohiriedig ar y gyfradd briodol i roi ystyriaeth i wahaniaethau amseriad rhwng triniaeth eitemau ar gyfer pwrpasau cyfrifon ac ar gyfer pwrpasau trethiant i'r graddau y mae'n bosibl y bydd ymrwymiad am drethiant yn amlygu fel canlyniad i wrthdroi'r gwahaniaethau amseru.

Arian Tramor

Caiff trafodion a ddynodwyd mewn arian tramor eu trosi ar y gyfradd gyfnewid mewn grym ar ddyddiad y trafodiad. Caiff Asedau ac Ymrwymiadau a ddynodir mewn arian tramor eu trosi ar y gyfradd gyfnewid mewn grym ar ddyddiad y fantolen.

Caiff enillion a cholledion trafodion a throsi eu credydu neu eu codi i'r cyfrif incwm a gwariant.

Costau Pensiwn

Caiff cyfraniadau i'r Cynllun Pensiwn Llywodraeth Leol a weinyddir gan Gyngor Bwrdeistref Sirol Rhondda Cynon Taf eu codi i'r cyfrif incwm a gwariant er mwyn taenu cost pensiynau dros oes gwaith staff.

Cost Dybiannol Cyfalaf

Cynhwysir cost cyfalaf tybiannol yn adlewyrchu cost cyfalaf a ddefnyddiwyd, ar wahân i'r graddau y telir benthyciadau a Chyfalaf Difidend Cyhoeddus ar wahân, yn y costau gweithredol a'i gyfrif ar 6% o'r cyfalaf a ddefnyddiwyd.

Newid i'r Polisi Cyfrifo

Cafodd gwariant yr Awdurdod ar grantiau a weinyddwyd a chostau cysylltiedig ar gyfer blwyddyn ariannol 1998-99, a welir yn nodyn 11 o'r Cyfrifon, ei ailddatgan i adlewyrchu'r newid yn y modd y caiff gwariant grantiau ei drin.

Mae'r addasiad hwn wedi cynyddu'r gwarged gwariant uwchlaw incwm a adroddwyd yng Nghyfrifon 1998-99 o £842,000.

Addasiadau Blwyddyn Flaenorol

Mewn perthynas â'r newid mewn polisi cyfrifo ar gyfer gwariant grantiau y cyfeirir ato uchod, gwnaed yr addasiadau canlynol i gyfrifon blwyddyn flaenorol.

Gwariant uwchlaw incwm 1998-99	**(£'000)**
Gwariant uwchlaw incwm a adroddwyd yn flaenorol	112,163
Gan gynnwys croniadau grant	842
Gwariant uwchlaw incwm wedi'i ailddatgan	**113,005**

Cronfa Gyffredinol	**(£'000)**
Cronfa gyffredinol ar 31 Mawrth 1999 fel a adroddwyd yn flaenorol	187,535
Gan gynnwys croniadau grant	(842)
Cronfa Gyffredinol ar 31 Mawrth 1999 wedi'i hailddatgan	**186,693**

NOTES TO THE ACCOUNTS

Properties held for resale

The value of land held for resale by the Agency's Land Division at the year end is stated at the lower of cost of purchase and improvements or net realisable value.

Other land and buildings held by the Agency, which are not required for own use and which are held with the intention for resale are stated at open market value.

Investments and Interests in Joint Ventures

Investments are shown at cost, less provisions for diminution in value. Interests in unincorporated joint ventures are shown at the lower of cost and recoverable amounts, any shortfall being charged to the income and expenditure account.

Grant Expenditure

From the 1999-2000 financial year, the accounting policy in respect of grant expenditure has been changed to reflect a charge to the income and expenditure account of accrued payments based on grant claims which have been received and approved but not yet paid at the year end.

Previously, grant payments were charged to the income and expenditure account only at the time the payment was made.

The account includes grant payments to Local Authorities which may be subject to adjustment when final audited claims have been received.

Finance Leases

Equipment that has been financed by leasing agreements that give rights approximating to ownership is capitalised and the corresponding leasing commitments are included in creditors.

Taxation and Deferred Taxation

Under the provisions of the Welsh Development Agency Act 1975 (as amended), the Agency is subject to United Kingdom corporation tax on its annual profits as computed for taxation purposes. Provision is made for deferred taxation at the appropriate rate to take account of timing differences between the treatment of items for accounts purposes and that for taxation purposes to the extent that it is possible that a liability for taxation will crystallize as a result of the reversal of the timing differences.

Foreign Currency

Transactions denominated in foreign currency are translated at the rate of exchange ruling on the date of the transaction. Assets and Liabilities denominated in foreign currency are translated at the rate of exchange ruling at the balance sheet date.

Transaction and translation gains and losses are credited or charged to the income and expenditure account.

Pension Costs

Contributions to the Local Government Pension Scheme administered by Rhondda Cynon Taff County Borough Council are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives.

Notional Cost of Capital

A notional capital charge reflecting the cost of capital employed, except to the extent that Capital Loans and Public Dividend Capital are remunerated separately, is included in operating costs and calculated at 6% of capital employed.

Change in Accounting Policy

The Agency's expenditure on grants administered and related costs for the 1998-99 financial year shown within note 11 of the accounts has been restated, to reflect the change in accounting treatment for grant expenditure.

This adjustment has increased the reported excess of expenditure over income in the 1998-99 accounts by £842,000.

Prior Year Adjustment

With reference to the change in accounting policy for grant expenditure referred to above, the following adjustments have been made to the prior year accounts.

1998-99 excess of expenditure over income	**(£'000)**
Excess of expenditure over income previously reported	112,163
Inclusion of grant accruals	842
Excess of expenditure over income restated	**113,005**

General reserve	**(£'000)**
General reserve at 31 March 1999 as previously reported	187,535
Inclusion of grant accruals	(842)
General reserve at 31 March 1999 restated	**186,693**

Nodiadau i'r Cyfrifon

		2000 £'000	1999 £'000
2.	**RHENTI EIDDO AC INCWM CYSYLLTIEDIG**		
	Rhenti gros	**6,999**	5,274
	Llai consensiynau rhent	**(1)**	(14)
	Incwm amrywiol	**1,459**	861
		8,457	6,121
3.	**LLOG DERBYNIADWY A LLOG TEBYG**		
	Llog derbyniadwy	**1,154**	1,299
	Ffioedd, taliadau gwasanaeth a chysgod risg cyfnewid	**15**	14
		1,169	1,313
4.	**INCWM ARALL O FUDDSODDIADAU ASED SEFYDLOG**		
	Incwm difidend	**-**	98
	Gwarged ar waredion ecwiti	**1,034**	76
	Adennill symiau a ddilewyd yn flaenorol	**-**	10
		1,034	184
5.	**INCWM GWEITHREDOL ARALL AC ADENILLION GRANT**		
	Incwm gweithredol arall	**2,470**	1,882
	Grantiau a ailhawliwyd a derbyniadau glo	**3,794**	3,814
		6,264	5,696
6.	**GWARIANT AR WASANAETHAU EIDDO**		
	Cynnal a chadw stad	**1,696**	1,329
	Gwarantau rhent	**851**	1,057
	Rhentiau taladwy	**854**	56
	Symud mewn darpariaeth ar gyfer dyledion drwg	**526**	(260)
	Gwasanaethau ymgynghori a ffioedd proffesiynol	**1,414**	1,020
	Costau gweithredol eraill	**309**	135
		5,650	3,337
7.	**LLOG TALADWY A THALIADAU TEBYG**		
	Llog taladwy	**1,804**	1,514
	Cysgod risg cyfnewid	**1**	10
		1,805	1,524
	Caiff llog taladwy a thaliadau tebyg eu dadansoddi fel a ganlyn:		
	Ar fenthyciadau ad-daladwy o fewn 5 mlynedd	**56**	627
	Ar fenthyciadau ad-daladwy ar ôl mwy na 5 mlynedd	**1,748**	887

Notes to the Accounts

		2000 £'000	1999 £'000
2.	**PROPERTY RENTS AND RELATED INCOME**		
	Gross rent	**6,999**	5,274
	Less rent concessions	**(1)**	(14)
	Miscellaneous income	**1,459**	861
		8,457	6,121
3.	**INTEREST RECEIVABLE AND SIMILAR INCOME**		
	Interest receivable	**1,154**	1,299
	Fees, service charges and exchange risk cover	**15**	14
		1,169	1,313
4.	**OTHER INCOME FROM FIXED ASSET INVESTMENTS**		
	Dividend income	**-**	98
	Surplus on equity disposals	**1,034**	76
	Recovery of amounts previously written off	**-**	10
		1,034	184
5.	**OTHER OPERATING INCOME AND GRANT RECOVERIES**		
	Other operating income	**2,470**	1,882
	Reclaimed grants and coal receipts	**3,794**	3,814
		6,264	5,696
6.	**EXPENDITURE ON PROPERTY SERVICES**		
	Estate maintenance	**1,696**	1,329
	Rent guarantees	**851**	1,057
	Rents payable	**854**	56
	Movement in provision for bad debts	**526**	(260)
	Consultancy services and professional fees	**1,414**	1,020
	Other operating costs	**309**	135
		5,650	3,337
7.	**INTEREST PAYABLE AND SIMILAR CHARGES**		
	Interest payable	**1,804**	1,514
	Exchange risk cover	**1**	10
		1,805	1,524
	Interest payable and similar charges are analysed as follows:		
	On loans repayable within 5 years	**56**	627
	On loans repayable after more than 5 years	**1,748**	887

Nodiadau i'r Cyfrifon

	2000 £'000	1999 £'000 (Ailddatgan)
8. COSTAU RHEOLAETH BUDDSODDIAD ARALL		
(Gwarged)/Diffyg ar waredion	**(60)**	60
Symudiad mewn darpariaeth ar gyfer drwg ddyledion	**877**	(206)
Gwasanaethau ymgynghori a ffioedd proffesiynol	**820**	436
Costau gweithredol eraill	**250**	45
	1,887	335
9. COSTAU GWEINYDDIAETH		
Cyflogau, taliadau aelodau a chostau cysylltiedig	**17,789**	13,919
Teithio, cynhaliaeth a lletygarwch	**2,778**	2,154
Gwasanaethau ymgynghori a ffioedd proffesiynol	**1,331**	821
Rhent lesau gweithredol	**2,268**	1,557
Ffi Archwiliad blynyddol	**74**	85
Ffioedd Archwiliad arall	**13**	12
Costau swyddfa a sefydliad	**2,979**	2,889
Dibrisiad	**924**	1,060
	28,156	22,497
10. GWEITHGAREDDAU GWEITHREDOL ERAILL		
Rhyngwladol	**2,575**	2,076
Marchnata	**9,749**	7,632
Polisi strategol	**684**	540
Datblygu Busnes	**9,735**	5,409
	22,743	15,657
11. GRANTIAU A WEINYDDWYD A CHOSTAU CYSYLLTIEDIG		
Adfer tir	**21,115**	22,427
Datblygiad trefol (gan gynnwys Grantiau Buddsoddi)	**25,169**	21,040
Datblygu eiddo	**5,187**	24,716
Cefnogaeth i sefydliadau eraill	**10,259**	4,573
Datblygiad gwledig	**1,357**	1,972
	63,087	74,728

Notes to the Accounts

		2000 £'000	1999 £'000 (Restated)
8.	**OTHER INVESTMENT MANAGEMENT COSTS**		
	(Surplus)/Deficit on disposals	**(60)**	60
	Movement in provision for bad debts	**877**	(206)
	Consultancy services and professional fees	**820**	436
	Other operating costs	**250**	45
		1,887	335
9.	**ADMINISTRATION EXPENSES**		
	Salaries, members emoluments and related costs	**17,789**	13,919
	Travel, subsistence and hospitality	**2,778**	2,154
	Consultancy services and professional fees	**1,331**	821
	Operating lease rentals	**2,268**	1,557
	Annual Audit fee	**74**	85
	Other Audit fees	**13**	12
	Office and establishment costs	**2,979**	2,889
	Depreciation	**924**	1,060
		28,156	22,497
10.	**OTHER OPERATING ACTIVITIES**		
	International	**2,575**	2,076
	Marketing	**9,749**	7,632
	Strategic policy	**684**	540
	Business Development	**9,735**	5,409
		22,743	15,657
11.	**GRANTS ADMINISTERED AND RELATED COSTS**		
	Land reclamation	**21,115**	22,427
	Urban development (Including Investment Grants)	**25,169**	21,040
	Property development	**5,187**	24,716
	Support to other organisations	**10,259**	4,573
	Rural development	**1,357**	1,972
		63,087	74,728

Nodiadau i'r Cyfrifon

		2000 £	1999 £
12.	**TALIADAU I AELODAU'R BWRDD**		
Cadeirydd	Syr David Rowe-Beddoe	**82,452**	59,670
Dirprwy Gadeirydd	Robin Lewis OBE hyd 30 Medi 1998	**-**	12,765
Dirprwy Gadeirydd	Graham Hawker CBE, DL o 1 Hydref 1998	**7,554**	3,656
Prif Weithredwr	Brian Willott CB	**111,884**	107,206
Dau aelod arall rhwng £15,001 ac £20,000*		**34,185**	-
Aelodau rhwng £10,001 a £15,000 (un yn 1999)		**-**	11,894
Saith aelod arall rhwng £5,001 a £10,000 (pedwar yn 1999)		**52,880**	28,259
Aelodau dan £5,000 (naw yn 1999)		**-**	32,163
Cyfanswm taliadau		**288,955**	255,613

Mae gan y Cadeirydd gontract i weithio 4 diwrnod yr wythnos (1999 - 2 ddiwrnod yr wythnos hyd at 30 Medi 1999, 4 diwrnod wedi hynny),ac mae gan bob Aelod arall o'r Bwrdd gontract i weithio rhwng 2 a 5 diwrnod y mis. Contractwyd pob Aelod o'r Bwrdd i wasanaethu am dymor o dair blynedd, ac eithrio Syr John Allen, Mr George right a Mr Dewi Lewis fydd yn gwasanaethu am ddwy flynedd.

Mae gan y Prif Weithredwr gontract i wasanaethu am dymor o dair blynedd. Mae'n aelod cyffredin o Gynllun Pensiwn Llywodraeth Leol ac roedd ei gyfanswm taliadau o £111,884 yn cynnwys cyflog o £98,294 (1999 - £95,906) a chyfraniadau pensiwn cyflogydd o £13,590 (1999 - £11,300).

* Mae gan yr aelodau rhain gontract i weithio 5 diwrnod y mis.

	£'000	£'000
Treuliau:		
Teithio a chynhaliaeth	**50**	34
Lletygarwch a estynnwyd	**3**	3

		£'000	£'000
13.	**COSTAU STAFF**		
Cyflogau		**14,168**	11,580
Costau nawdd cymdeithasol		**1,086**	891
Costau pensiwn eraill		**2,362**	1,707
Cyfanswm costau staff		**17,616**	14,178
		No.	No.
Cyfartaledd nifer wythnosol staff yn ystod y flwyddyn		**519**	419
Nifer staff, yn cynnwys y Prif Weithredwr oedd â'u tâl rhwng:	£40,000 - £49,999	**29**	25
	£50,000 - £59,999	**9**	6
	£60,000 - £69,999	**10**	3
	£70,000 - £79,999	**3**	2
	£80,000 - £89,999	**-**	1

Dadansoddiad o nifer staff yn ôl categori cyflogaeth ar 31 Mawrth 2000:

Rhaglenni Cyfalaf	**104**	119
Datblygu Busnes	**179**	123
Rhyngwladol/Marchnata	**97**	114
Polisi Strategol	**15**	15
Gwasanaethau Cefnogaeth Rhanbarthol	**65**	51
Gwasanaethau Corfforaethol	**79**	80
Cyfanswm	**539**	502

Mae cynnydd yn nifer y staff yn bennaf am i'r Awdurdod dderbyn swyddogaethau newydd ac yn benodol oherwydd twf y gweithgarwch Cyllido Ewropeaidd.

Notes to the Accounts

		2000 £	1999 £

12. BOARD MEMBERS' EMOLUMENTS

		2000 £	1999 £
Chairman	Sir David Rowe-Beddoe	**82,452**	59,670
Deputy Chairman	Robin Lewis OBE to 30 September 1998	**-**	12,765
Deputy Chairman	Graham Hawker CBE, DL from 1 October 1998	**7,554**	3,656
Chief Executive	Brian Willott CB	**111,884**	107,206
Two other members between £15,001 and £20,000*		**34,185**	-
Members between £10,001 and £15,000 (one in 1999)		**-**	11,894
Seven other members between £5,001 and £10,000 (four in 1999)		**52,880**	28,259
Members under £5,000 (nine in 1999)		**-**	32,163
Total emoluments		**288,955**	255,613

The Chairman is contracted to work 4 days per week (1999 - 2 days per week to 30 September 1999, 4 days thereafter), with the other Board Members being contracted to work between 2 and 5 days per month. All Board Members are contracted to serve a three year term, with the exception of Sir John Allen, Mr George Wright and Mr Dewi Lewis who will serve for two years.

The Chief Executive is contracted to serve a three year term which will expire on 17 August 2000. He is an ordinary member of the Local Government Pension Scheme and his total emoluments of £111,884 comprised salary of £98,294(1999 - £95,906) and employer's pension contributions of £13,590 (1999 £11,300).

* These members are contracted to work 5 days per month.

	£'000	£'000
Expenses:		
Travel and subsistence	**50**	34
Hospitality extended	**3**	3

13. STAFF COSTS

	£'000	£'000
Salaries and wages	**14,168**	11,580
Social security costs	**1,086**	891
Other pension costs	**2,362**	1,707
Total staff costs	**17,616**	14,178

		No.	No.
Average monthly number of employees during the year		**519**	419
Number of employees, excluding the Chief Executive whose remuneration was between:	£40,000 - £49,999	**29**	25
	£50,000 - £59,999	**9**	6
	£60,000 - £69,999	**10**	3
	£70,000 - £79,999	**3**	2
	£80,000 - £89,999	**-**	1

Breakdown of staff numbers by category of employment at 31 March 2000:

Capital Programmes	**104**	119
Business Development	**179**	123
International/Marketing	**97**	114
Strategic Policy	**15**	15
Regional Support Services	**65**	51
Corporate Services	**79**	80
Total	**539**	502

The increase in staff numbers is primarily due to additional functions being taken on by the Agency and in particular the growth in European Funded activities.

NODIADAU I'R CYFRIFON

13. COSTAU STAFF (PARHAD)

Mae'r costau staff yn cwrdd ag anghenion dadlennu cyfarwyddiadau'r Dysorlys yn DAO 3/95 a DAO 4/97. Mae Trysorlys EM a'r Cynulliad wedi cadarnhau nad yw'r cyfarwyddiadau newydd ar ryddhau gwybodaeth bersonol yn DAO 3/2000, na chafwyd eu mabwysiadu gan yr Awdurdod, yn gymelladwy oherwydd gwrthdrawiadau posibl gyda deddfwriaeth arall.

14. COSTAU PENSIWN

Mae'r Awdurdod yn cymryd rhan yn y Cynllun Pensiwn Llywodraeth Leol, sy'n gynllun a ariennir gan sawl cyflogydd yn darparu pensiwn a buddion cysylltiedig ar sail cyflog terfynol. Caiff asedau'r cynllun eu dal ar wahân i asedau'r Awdurdod ac fe'i gweinyddir gan Gyngor Bwrdeistref Sirol Rhondda Cynon Taf. Rhoddir buddion ymddeol ychwanegol yn unol â Rheoliadau Llywodraeth Leol (Iawndal am Ymddeoliad Cyn Pryd) 1982 a darperir y buddion ar sail talu wrth fynd ymlaen.

Cynhaliwyd prisiad actiwaraidd llawn o'r Gronfa bob 3 blynedd, a chynhaliwyd y prisiad diweddaraf gan actiwari cymwysedig ar 31 Mawrth 1998 a defnyddiwyd y canlyniadau fel sail ar gyfer asesu costau pensiwn a chyfraniadau'r dyfodol i'r cynllun hwnnw. Defnyddiwyd y dull actiwaraidd uned arfaethedig a'r prif dybiadau actiwaraidd a fabwysiadwyd oedd: dychweliad buddsoddiad yn gyfartaledd o 7.5% y flwyddyn; codiad cyflog (heb gyfrif dyfarniadau haeddiant) o 5.25% y flwyddyn; cynnydd pensiwn y dyfodol o 3.5% y flwyddyn; twf difidend ar fuddsoddiadau ecwiti o 4.5% y flwyddyn.

Gwerth marchnad asedau'r Gronfa ar 31 Mawrth 1998 oedd £795.4m ac roedd yn ddigon ar gyfer 79% o ymrwymiadau'r Gronfa, gan ganiatáu am gynnydd cyflog yn y dyfodol.

Roedd cost pensiwn am y flwyddyn, ac eithrio'r costau eithriadol yn gysylltiedig gyda darpariaeth blynyddoedd ychwanegol i ymadawyr yn gyfanswm o £1,774,000 gan gynrycholi 250% o'r cyfraniadau taladwy gan aelodau..

NOTES TO THE ACCOUNTS

13. STAFF COSTS (CONTINUED)

The staff costs note meets the disclosure requirements of the Treasury instructions in DAO 3/95 and DAO 4/97. HM Treasury and the Assembly have confirmed that new disclosure instructions on release of personal information in DAO 3/2000, which the Agency have not adopted are not enforceable due to possible conflicts with other legislation.

14. PENSION COSTS

The Agency participates in the Local Government Pension Scheme, which is a multi-employer funded scheme providing pension and related benefits on a final salary basis. The assets of the scheme are held separately from the assets of the Agency and are administered by Rhondda Cynon Taff County Borough Council. Additional retirement benefits are granted in accordance with the Local Government (Compensation for Premature Retirement) Regulations 1982 and these benefits are provided on a pay as you go basis.

A full actuarial valuation of the Fund is carried out every 3 years, with the latest valuation being carried out by a qualified actuary as at 31 March 1998 and the results have been used as the basis for assessing pension costs and future contributions for that scheme. The projected unit actuarial method was used and the principal actuarial assumptions adopted were: an investment return averaging 7.5% per annum; salary increase (exclusive of merit awards) of 5.25% per annum; future pension increases of 3.5% per annumn; dividend growth on equity investments of 4.5% per annum.

The market value of the Fund's assets as at 31 March 1998 was £795.4m and was sufficient to cover 79% of the Fund's liabilities, allowing for future pay increases.

The pension cost for the year, excluding the exceptional costs associated with the provision of added years for leavers, amounted to £1,774,000 representing 250% of the contributions payable by members.

NODIADAU I'R CYFRIFON

15. ASEDAU DIRIAETHOL

Cyfarwyddodd Cynulliad Cenedlathol Cymru y dylai tir ac adeiladau a ddefnyddir yn llwyr neu'n rhannol gan yr Awdurdod gael eu cynnwys yn y fantolen ar eu gwerth marchnad agored. Felly, prisiwyd tir ac adeiladau'r Awdurdod ar y sail honno ar 31 Mawrth 2000 gan briswyr annibynnol, gyda chymwysterau addas ar gyfer y pwrpas ac yn unol â'r nodiadau Cyfarwyddyd ar brisiad asedau a gyhoeddwyd gan Sefydliad Brenhinol y Syrfewyr Siartredig.

Cynhaliwyd y prisiad gan King Sturge Chartered Surveyors (RICS).

	Tir ac adeiladau £'000	Cyfarpar a pheiriannau £'000	Offer a ddelir dan lesau cyllid £'000	**Cyfanswm £'000**
COST A PHRISIAD				
Ar 1 Ebrill 1999	**8,511**	**3,790**	**361**	**12,662**
Ychwanegiadau	**138**	**641**	-	**779**
Gwaredion	**(1,650)**	**(732)**	**(234)**	**(2,616)**
Addasiad ailbrisiad	**550**	-	-	**550**
Ar 31 Mawrth 2000	**7,549**	**3,699**	**127**	**11,375**
DIBRISIAD				
Ar 1 Ebrill 19989	**-**	**2,858**	**361**	**3,219**
Tâl am y flwyddyn	**218**	**706**	-	**924**
Gwaredion	**-**	**(690)**	**(234)**	**(924)**
Addasiad ailbrisiad	**(218)**	-	-	**(218)**
Ar 31 Mawrth 2000	**-**	**2,874**	**127**	**3,001**
SYMIAU LLYFR NET				
Ar 31 Mawrth 2000	**7,549**	**825**	-	**8,374**
Ar 1 Ebrill 1999	8,511	932	-	9,443

Mae crynodeb o'r prisiad o dir ac adeiladau fel a ganlyn:

	£'000
Rhydd-ddaliad	4,999
Prydles hir	2,550
Ar 31 Mawrth 2000	**7,549**

NOTES TO THE ACCOUNTS

15. TANGIBLE ASSETS

The National Assembly for Wales has directed that land and buildings wholly or partly occupied by the Agency should be included in the balance sheet at their open market value. Accordingly, at 31 March 2000 the Agency's land and buildings were valued on that basis by independent valuers, suitably qualified for the purpose and in accordance with the Guidance notes on the valuation of assets issued by the Royal Institution of Chartered Surveyors.

The valuation was carried out by King Sturge Chartered Surveyors (RICS).

	Land and buildings £'000	Plant and machinery £'000	Equipment held under finance leases £'000	**Total £'000**
COST AND VALUATION				
At 1 April 1999	**8,511**	**3,790**	**361**	**12,662**
Additions	**138**	**641**	**-**	**779**
Disposals	**(1,650)**	**(732)**	**(234)**	**(2,616)**
Revaluation adjustment	**550**	**-**	**-**	**550**
At 31 March 2000	**7,549**	**3,699**	**127**	**11,375**
DEPRECIATION				
At 1 April 1999	**-**	**2,858**	**361**	**3,219**
Charge for the year	**218**	**706**	**-**	**924**
Disposals	**-**	**(690)**	**(234)**	**(924)**
Revaluation adjustment	**(218)**	**-**	**-**	**(218)**
At 31 March 2000	**-**	**2,874**	**127**	**3,001**
NET BOOK AMOUNTS				
At 31 March 2000	**7,549**	**825**	**-**	**8,374**
At 1 April 1999	8,511	932	-	9,443

A summary of the valuation of land and buildings is as follows:

	£'000
Freehold	4,999
Long leasehold	2,550
At 31 March 2000	**7,549**

Nodiadau i'r Cyfrifon

		Awdurdod £'000	Cyfun £'000
16.	**BUDDSODDIADAU**		
	Cost		
	Ar 1 Ebrill 1999	6,984	5,474
	Ychwanegiadau	681	946
	Ad-daliadau	(917)	(925)
	Gwaredion	(133)	(133)
	Dileadau	(195)	(195)
	Ar 31 Mawrth 2000	6,420	5,167
	Lleihad mewn gwerth		
	Ar 1 Ebrill 1999	1,591	1,591
	Symud Darpariaethau	705	883
	Dileadau	(195)	(195)
	Ar 31 Mawrth 2000	2,101	2,279
	Gwerthoedd llyfr net		
	Ar 31 Mawrth 2000	4,319	2,888
	Ar 1 Ebrill 1999	5,393	3,883

Benthyciadau dyledus i'w had-dalu o fewn un flwyddyn cyfanswm **£379,208** (1999 - £546,352)

		£'000
17.	**BUDD MEWN CYD-FENTRAU**	
	Ar 1 Ebrill 1999	12,812
	Ychwanegiadau	4,634
	Gwaredion	(4,899)
	Lleihad mewn gwerth	(1,286)
	Ar 31 Mawrth 2000	11,261

Gwnaethpwyd y prosiectau Cyd-Fenter a gynhwysir yn y prisiad uchod yn y lleoliadau dilynol:

Parc Busnes Crossways, Caerffili
Parc Busnes Bae Baglan, Baglan
Parc Ynni Bae Baglan, Baglan
Oakdale, Coed Duon
Dyffryn Tawe
Canolfan Tir ym Mhillgwenlli, Casnewydd
Tir yn Rhyd-y-Car, Merthyr
King's Parade, Casnewydd
Hen Ddoc y Dref, Casnewydd
Arfordir Llanelli
Parc Gwyddoniaeth, Pen-y-bont ar Ogwr
Celtic Gateway, Caerdydd
Parc Busnes Nantgarw, Caerdydd
Parc Glyngwernen, Dafen
Cross Hands, Dyfed
Parc Hawtin, Coed Duon
Tir yn y Dyffryn, Casnewydd
Gogledd Pentwyn, Caerdydd
Ysbyty'r Mynydd Bychan, Caerdydd
Parc Busnes Gorllewin Cymru, Arberth
Ocean Park, Caerdydd

NOTES TO THE ACCOUNTS

		Agency £'000	Consolidated £'000
16.	**INVESTMENTS**		
	Cost		
	At 1 April 1999	**6,984**	**5,474**
	Additions	**681**	**946**
	Repayments	**(917)**	**(925)**
	Disposals	**(133)**	**(133)**
	Written off	**(195)**	**(195)**
	At 31 March 2000	**6,420**	**5,167**
	Diminution in value		
	At 1 April 1999	**1,591**	**1,591**
	Movement in Provisions	**705**	**883**
	Written off	**(195)**	**(195)**
	At 31 March 2000	**2,101**	**2,279**
	Net book values		
	At 31 March 2000	**4,319**	**2,888**
	At 1 April 1999	**5,393**	**3,883**

Loans due for repayment within one year total **£379,208** (1999 - £546,352)

		£'000
17.	**INTERESTS IN JOINT VENTURES**	
	At 1 April 1999	**12,812**
	Additions	**4,634**
	Disposals	**(4,899)**
	Diminutions in value	**(1,286)**
	At 31 March 2000	**11,261**

The Joint Venture projects included in the above valuation have been undertaken at the following locations:

Crossways Business Park, Caerphilly
Baglan Bay Business Park, Baglan
Baglan Bay Energy Park, Baglan
Oakdale, Blackwood
Swansea Vale
Land at Pillgwenlly, Newport
Land at Rhyd-y-Car, Merthyr
Kings Parade, Newport
Old Town Dock, Newport
Llanelli Coast
Science Park, Bridgend
Celtic Gateway, Cardiff
Nantgarw Business Parc, Cardiff
Parc Glyngwernen, Dafen
Cross Hands, Dyfed
Hawtin Park, Blackwood
Land at Duffryn, Newport
North Pentwyn, Cardiff
Heath Hospital, Cardiff
West Wales Business Park, Narberth
Ocean Park, Cardiff

NODIADAU I'R CYFRIFON

	2000 £'000	1999 £'000
18. MORGEISI A BENTHYCIADAU ERAILL		
Awdurdod a Chyfun		
Ar 1 Ebrill	**1,107**	324
Trosglwyddwyd ar 1 Hydref 1998	-	1,111
Ychwanegiadau	**1,500**	-
Ad-daliadau	**(1,065)**	(328)
Ar 31 Mawrth	**1,542**	1,107
Symiau'n ddyledus o fewn un flwyddyn	1	2

19. EIDDO A DDALIWYD I'W HAILWERTHU

	Cyfadran Tir £'000	Awdurdod Datblygu Arall £'000	2000 Cyfanswm £'000	1999 Cyfanswm £'000
Ar 1 Ebrill	35,500	114,452	**149,952**	84,077
Trosglwyddwyd yn y flwyddyn	9,501	-	**9,501**	57,872
Addasiad gwerth teg – gweler nodyn 1	493	-	**493**	
Ychwanegiadau	9,856	42,596	**52,452**	41,923
Gwaredion	(2,230)	(17,413)	**(19,643)**	(26,715)
Symudiad mewn Darpariaeth ar gyfer lleihad mewn gwerth	(1,126)	(23,604)	**(24,730)**	(7,205)
Ar 31 Mawrth	51,994	116,031	**168,025**	149,952

Mae prisiad eiddo a ddangosir o fewn 'Awdurdod arall' uchod yn cynnwys £1,117k yn ymwneud ag eiddo lle mae gan y tenantiaid presennol opsiwn i brynu o fewn cyfnodau amser cyfyngedig neilltuol.

Mae balansau a drosglwyddwyd yn y flwyddyn yn cynrychioli asedau datblygu a drosglwyddwyd o hen Gorfforaeth Datblygu Bae Caerdydd. (Mae gwerth blwyddyn flaenorol yn ymwneud â balansau a drosglwyddwyd o gyn Awdurdod Tir Cymru a chyn Fwrdd Datblygu Cymru Wledig).

	Awdurdod 2000 £'000	Awdurdod 1999 £'000	Cyfun 2000 £'000	Cyfun 1999 £'000
20. DYLEDWYR				
Symiau dyledus o fewn blwyddyn				
Dyledwyr masnach	**8,072**	5,476	**8,072**	6,089
Dyledwyr eraill	**11,838**	10,869	**11,838**	10,870
Blaendaliadau ac incwm cronnus	**1,765**	1,445	**1,767**	1,512
	21,675	17,790	**21,677**	18,471
Symiau'n ddyledus ar ôl mwy na blwyddyn				
Dyledwyr eraill	**47**	45	**47**	45
Cyfanswm dyledwyr	**21,722**	17,835	**21,724**	18,516

Mae swm o £2,813k wedi ei gynnwys o fewn dyledwyr eraill, a drosglwyddwyd o hen Gorfforaeth Datblygu Bae Caerdydd ar 31 Mawrth 2000.

NOTES TO THE ACCOUNTS

	2000 £'000	1999 £'000
18. MORTGAGES AND OTHER LOANS		
Agency and Consolidated		
At 1 April	**1,107**	324
Transferred at 1 October 1998	-	1,111
Additions	**1,500**	-
Repayments	**(1,065)**	(328)
At 31 March	**1,542**	1,107
Amount falling due within one year	1	2

19. PROPERTIES HELD FOR RESALE

	Land Division £'000	Other Agency £'000	2000 Total £'000	1999 Total £'000
At 1 April	35,500	114,452	**149,952**	84,077
Transferred in-year	9,501	-	**9,501**	57,872
Fair value adjustment- see note 1	493	-	**493**	-
Additions	9,856	42,596	**52,452**	41,923
Disposals	(2,230)	(17,413)	**(19,643)**	(26,715)
Movement in Provision for diminution in value	(1,126)	(23,604)	**(24,730)**	(7,205)
At 31 March	51,994	116,031	**168,025**	149,952

The valuation of properties shown within 'other Agency' above, includes £1,117k in respect of properties where the existing tenant has an option to purchase within certain limited time periods.

Balances transferred in-year represents development assets transferred from the former Cardiff Bay Development Corporation. (Prior year value relates to balances transferred from the former Land Authority for Wales and the former Development Board for Rural Wales).

	Agency		Consolidated	
	2000 £'000	1999 £'000	**2000 £'000**	1999 £'000
20. DEBTORS				
Amounts falling due within one year				
Trade debtors	**8,072**	5,476	**8,072**	6,089
Other debtors	**11,838**	10,869	**11,838**	10,870
Prepayments and accrued income	**1,765**	1,445	**1,767**	1,512
	21,675	17,790	**21,677**	18,471
Amounts falling due after more than one year				
Other debtors	**47**	45	**47**	45
Total debtors	**21,722**	17,835	**21,724**	18,516

Included within other debtors is an amount of £2,813k, transferred from the former Cardiff Bay Development Corporation at 31 March 2000.

Nodiadau i'r Cyfrifon

	Awdurdod		Cyfun	
	2000	1999	**2000**	1999
	£'000	£'000	**£'000**	£'000
		(Ailddatgan)		(Ailddatgan)
21. CREDYDWYR				
Symiau dyledus o fewn blwyddyn				
Taliadau a dderbyniwyd ar gyfrif	**1,260**	1,705	**1,260**	1,705
Credydwyr masnach	**7,881**	1,201	**7,881**	1,971
Trethiant a nawdd cymdeithasol	**5**	5	**5**	42
Credydwyr eraill	**3,731**	1,736	**3,731**	1,738
Croniadau	**7,638**	5,785	**8,291**	5,831
Total creditors	**20,515**	10,432	**21,168**	11,287

Mae swm o £811k (credydwyr eraill £750k, croniadau £61k) wedi ei gynnwys o fewn cyfanswm credydwyr, a drosglwyddwyd o hen Gorfforaeth Datblygu Bae Caerdydd ar 31 Mawrth 2000.

22. DARPARIAETHAU AR GYFER YMRWYMIADAU A THALIADAU

	Ailstrwythuro (yn cynnwys Pensiynau)	Pensiynau Arall	**2000 Cyfanswm**	1999 Cyfanswm
	£'000	£'000	**£'000**	£'000
Darpariaeth ar 1 Ebrill	2,019	3,313	**5,332**	4,531
Trosglwyddwyd yn y flwyddyn	-	-	**0**	1,898
Cymhwyswyd yn y flwyddyn	(284)	(374)	**(658)**	(1,782)
Darparwyd yn y flwyddyn	20	328	**348**	685
Darpariaeth ar 31 Mawrth	1,755	3,267	**5,022**	5,332

25. TRETHIANT A THRETHIANT GOHIRIEDIG

	2000	1999
Awdurdod a Chyfun		
Seiliedig ar ganlyniadau'r flwyddyn:		
Ad-daliad Treth Gorfforaeth y DU/(Taliad)	**139**	(43)

Ar 31 Mawrth 2000 roedd colledion masnachu o tua £15m (1999 - £14m) ar gael i'w cario ymlaen a'u gosod yn erbyn elw masnachu a cholledion cyfalaf y dyfodol o tua £156m (1999 - £154m) ar gael i'w cario ymlaen a'u gosod yn erbyn enillion cyfalaf y dyfodol. Mae'r ffigurau yn amodol ar gytundeb Arolygydd Trethi Ei Mawrhydi.

Yn unol â'r polisi cyfrifeg ni ddyfernir fod angen unrhyw ddarpariaeth ar gyfer trethiant gohiriedig.

NOTES TO THE ACCOUNTS

	Agency 2000 £'000	Agency 1999 £'000 (Restated)	Consolidated 2000 £'000	Consolidated 1999 £'000 (Restated)
21. CREDITORS				
Amounts falling due within one year				
Payments received on account	**1,260**	1,705	**1,260**	1,705
Trade creditors	**7,881**	1,201	**7,881**	1,971
Taxation and social security	**5**	5	**5**	42
Other creditors	**3,731**	1,736	**3,731**	1,738
Accruals	**7,638**	5,785	**8,291**	5,831
Total creditors	**20,515**	10,432	**21,168**	11,287

Included within total creditors is an amount of £811k,(other creditors £750k, accruals £61k), transferred from the former Cardiff Bay Development Corporation at 31 March 2000.

22. PROVISIONS FOR LIABILITIES AND CHARGES

	Restructuring (inc pensions) £'000	Other Pensions £'000	2000 Total £'000	1999 Total £'000
Provision at 1 April	2,019	3,313	**5,332**	4,531
Transferred in year	-	-	-	1,898
Applied in the year	(284)	(374)	**(658)**	(1,782)
Provided in the year	20	328	**348**	685
Provision at 31 March	1,755	3,267	**5,022**	5,332

23. TAXATION AND DEFERRED TAXATION

	2000	1999
Agency and Consolidated		
Based on the results for the year:		
UK Corporation Tax Repayment/(Charge)	**139**	(43)

At 31 March 2000 there were trading losses of approximately £15m (1999 - £14m) available to be carried forward and set off against future profits of the same trade and capital losses of approximately £156m (1999 - £154m) available to be carried forward and set off against future capital gains. These figures are subject to the agreement of HM Inspector of Taxes.

In accordance with the accounting policy no provision is deemed necessary for deferred taxation.

NODIADAU I'R CYFRIFON

		£'000
24.	**CYFALAF DIFIDEND CYHOEDDUS**	
	Balans ar 1 Ebrill 1999	**8,571**
	Derbyniadau yn ystod y flwyddyn	**506**
	Balans ar 31 Mawrth 2000	**9,077**

25. CYFALAF BENTHYCIADAU

	Cronfa Fenthyciadau Genedlaethol £'000	Cronfeydd Ewropeaidd £'000	**Cyfanswm £'000**
Balans ar 1 Ebrill 1999	12,704	403	**13,107**
Benthyciadau yn ystod y flwyddyn	45	-	**45**
Benthyciadau yn ystod y flwyddyn	(289)	(303)	**(592)**
Balans ar 31 Mawrth 2000	12,460	100	**12,560**

Symiau dyledus o fewn 1 flwyddyn	**282**
Symiau dyledus rhwng 1 a 5 mlynedd	**363**
Symiau dyledus ar ôl 5 mlynedd	**11,915**
Cyfanswm	**12,560**

Mae benthyciadau'r Gronfa Fenthyciadau Genedlaethol yn ad-daladwy dros gyfnodau o hyd at 60 mlynedd. Mae ganddynt gyfraddau llog rhwng 4.75% a 17.25%. Mae'r benthyciad Ewropeaidd yn ad-daladwy drwy randaliadau ac i'w dalu'n ôl erbyn Ionawr 2002. 6.22% yw ei gyfradd llog.

NOTES TO THE ACCOUNTS

		£'000
24.	**PUBLIC DIVIDEND CAPITAL**	
	Balance at 1 April 1999	**8,571**
	Receipts during the year	**506**
	Balance at 31 March 2000	**9,077**

25. **LOAN CAPITAL**

	National Loans Fund £'000	European Loans £'000	**Total £'000**
Balance at 1 April 1999	12,704	403	**13,107**
Borrowings during year	45	-	**45**
Repayments during year	(289)	(303)	**(592)**
Balance at 31 March 2000	12,460	100	**12,560**

Amounts falling due within 1 year	**282**
Amounts falling due between 1 and 5 years	**363**
Amounts falling due after 5 years	**11,915**
Total	**12,560**

The National Loans Fund loans are repayable over periods of up to 60 years. They bear interest rates between 4.75% and 17.25%. The European loan is repayable by instalments and is due to be repayed by January 2002. It bears an interest rate at 6.22%.

NODIADAU I'R CYFRIFON

26. SYMUDIAD MEWN CRONFEYDD

	Cyfalaf Difidend Cyhoeddus £'000	Cyfalaf Benthyciad £'000	Cronfa Ailbrisiad £'000	Cronfa Gyffredinol £'000	**Cyfanswm 2000 £'000**	Cyfanswm 1999 £'000 (Ailddatgan)
Cyfanswm enillion a cholledion cydnabyddedig am y flwyddyn	-	-	768	8,349	**9,117**	59,159
Rhyddhad y gwarged ailbrisiad ar ôl cael gwared ar eiddo sydd ar gyfer defnydd yr Awdurdod ei hunan	-	-	(182)	182	-	-
Symudiad mewn cyfalaf	506	(547)	-	-	**(41)**	10,267
Symudiad cronfeydd yn y flwyddyn	506	(547)	586	8,531	**9,076**	69,426
Cronfeydd ar 1 Ebrill (£187,535m yn wreiddiol cyn didynnu addasiad blynyddol blaen orol o £842m)	8,571	13,107	2,010	163,005	**186,693**	117,267
Cronfeydd ar 31 Mawrth	9,077	12,560	2,596	171,536	**195,769**	186,693

27. CYSONI GORMODEDD GWARIANT DROS INCWM I ALL-LIF ARIAN NET AR WEITHGAREDDAU GWEITHREDOL

	2000 £'000	1999 £'000 (Ailddatgan)
Gormodedd gwariant dros incwm ar weithgareddau cyffredin cyn treth	**(132,694)**	(121,409)
Diffyg/(Gwarged) net ar werthu eiddo a buddsoddiadau	**(10,039)**	321
Symudiad mewn darpariaethau ar gyfer ymrwymiadau a thaliadau	**(310)**	(1,097)
Dibrisiad	**924**	1,060
Lleihad yng ngwerth eiddo	**24,730**	7,205
Lleihad yng ngwerth cyd-fentrau	**1,286**	525
Symudiad mewn darpariaeth ar gyfer drwg ddyledion	**1,403**	(466)
Cost dybiannol cyfalaf	**10,485**	8,447
Cynnydd mewn eiddo a ddelir i'w hail-werthu	**(32,809)**	(15,208)
Cynnydd mewn dyledwyr	**(1,211)**	3,210
Cynnydd mewn credydwyr	**11,810**	(1,440)
All-lif arian net ar weithgareddau gweithredol	**(126,425)**	(118,852)

NOTES TO THE ACCOUNTS

26. MOVEMENT IN FUNDS

	Public Dividend Capital £'000	Loan Capital £'000	Revaluation Reserve £'000	General Reserve £'000	**Total 2000 £'000**	Total 1999 £'000 (Restated)
Recognised gains and losses for the year	–	-	768	8,349	**9,117**	59,159
Release of revaluation surplus on disposal of own use property	-	-	(182)	182	**-**	-
Movement in capital	506	(547)	-	-	**(41)**	10,267
Movement of funds in the year	506	(547)	586	8,531	**9,076**	69,426
Funds at 1 April (originally £187,535, before deducting prior years adjustment of £842k)	8,571	13,107	2,010	163,005	**186,693**	117,267
Funds at 31 March	9,077	12,560	2,596	171,536	**195,769**	186,693

27. RECONCILIATION OF EXCESS OF EXPENDITURE OVER INCOME TO NET CASH OUTFLOW ON OPERATING ACTIVITIES

	2000 £'000	1999 £'000 (Restated)
Excess of expenditure over income on ordinary activities before tax	**(132,694)**	(121,409)
Net (Surplus)/Deficit on sale of property and investments	**(10,039)**	321
Movement in provisions for liabilities and charges	**(310)**	(1,097)
Depreciation	**924**	1,060
Diminution in value of properties	**24,730**	7,205
Diminution in value of joint ventures	**1,286**	525
Movement in provision for bad debts	**1,403**	(466)
Notional cost of capital	**10,485**	8,447
Increase in properties held for resale	**(32,809)**	(15,208)
(Increase)/Decrease in debtors	**(1,211)**	3,210
Increase/(Decrease) in creditors	**11,810**	(1,440)
Net cash outflow on operating activities	**(126,425)**	(118,852)

Nodiadau i'r Cyfrifon

28. DADANSODDIAD NEWIDIADAU MEWN DYLED NET

	Newid yn y flwyddyn	**Cyfanswm 2000 £'000**	Cyfanswm 1999 £'000
Arian yn y banc ac mewn llaw	546	**8,145**	7,599
Dyled ddyledus o fewn blwyddyn	310	**(282)**	(592)
Dyled ddyledus ar ôl mwy na blwyddyn	237	**(12,278)**	(12,515)
Cyfanswm	1,093	**(4,415)**	(5,508)

Ar 31 Mawrth 2000 roedd yr Awdurdod wedi dodi £22.9m (1999 - £10.2m)
ar adnau dros nos ar y marchnadoedd arian, yn disgwyl cliriad sieciau heb eu cyflwyno.

29. Y GYFADRAN TIR

Nod Cyfadran Tir yr Awdurdod yw cefnogi ac annog creu cyfleoedd datblygu mewn sefyllfaoedd o anhawster marchnad ledled Cymru. Mae'n cynnal ei weithgareddau drwy gefnogi'r sectorau cyhoeddus a phreifat a gweithredu dros gyfadrannau rhanbarthol yr Awdurdod, yn ôl y gofyn, ar weithgareddau cysylltiedig â thir, yn cynnwys cynlluniau adfywiad trefol. Polisi'r Awdurdod yw gweithredu'r Gyfadran Tir ar sail hunan-gyllido, gan gynhyrchu incwm o warediad safleoedd ar gyfer datblygu.

Yn ôl gofyniad y Cyfarwyddyd Cyfrifon, dangosir memorandwm cryno o berfformiad ariannol y Gyfadran Tir am y flwyddyn islaw:

	2000 £'000	1999 £'000
Trosiant	**9,633**	6,092
Cost Gwerthiannau	**(2,230)**	(2,159)
Symudiad mewn darpariaeth ar gyfer lleihad yng ngwerth stoc	**(1,126)**	(200)
Elw Gros	**6,277**	3,733
Costau gweinyddiaeth (yn cynnwys Ailgodi Corfforaethol)	**(2,329)**	(1,139)
Elw Gweithredol	**3,948**	2,594
Llog Derbyniadwy	**242**	138
Llog Taladwy	**(30)**	(489)
Trethiant	**21**	-
Elw Net am y cyfnod	**4,181**	2,243

Mae'r ffigur uchod yn eithrio cost dybiannol tâl cyfalaf,
gan na pharatoir mantolen ar wahân ar gyfer y Gyfadran Tir.

Mae ffigurau blwyddyn flaenorol yn ymwneud â'r cyfnod o chwe mis o 1 Hydref 1998 hyd 31 Mawrth 1999.

NOTES TO THE ACCOUNTS

28. ANALYSIS OF CHANGES IN NET DEBT

	Change in year	Total 2000 £'000	Total 1999 £'000
Cash at bank and in hand	546	**8,145**	7,599
Debt due within one year	310	**(282)**	(592)
Debt due after more than one year	237	**(12,278)**	(12,515)
Total	1,093	**(4,415)**	(5,508)

At 31 March 2000 the Agency had placed £22.9m (1999-£10.2m) on overnight deposit on the money markets, pending the clearance of unpresented cheques.

29 LAND DIVISION

The Land Division of the Agency seeks to support and encourage the creation of development opportunities in situations of market difficulty throughout Wales. It conducts its activities by supporting both the public and private sectors and acting for the Agency's regional divisions, as required, on land related activities, including urban regeneration schemes. It is the Agency's policy to operate the Land Division on a self-funding basis, generating income mainly from disposal of sites for development.

As required by the Accounts Direction a memorandum summary of the Land Division's financial performance for the year is set out below:

	2000 £'000	1999 £'000
Turnover	**9,633**	6,092
Cost of Sales	**(2,230)**	(2,159)
Movement in provision for diminution in value of stock	**(1,126)**	(200)
Gross Profit	**6,277**	3,733
Administration expenses (includes Corporate Recharges)	**(2,329)**	(1,139)
Operating Profit	**3,948**	2,594
Interest Receivable	**242**	138
Interest Payable	**(30)**	(489)
Taxation	**21**	-
Net Profit for the period	**4,181**	2,243

The above figures exclude a notional cost of capital charge, as no separate balance sheet for the Land Division is prepared.

Prior year figures relate to the six month period 1 October 1998 to 31 March 1999.

Nodiadau i'r Cyfrifon

		Cyfanswm 2000 £'000	Cyfanswm 1999 £'000
30.	**YMRWYMIADAU WRTH GEFN**		
	Gwarantau ac ymgymeriadau amodol	**7,071**	2,045
	Ymrwymiadau eraill wrth gefn	**13,748**	7,417
	Ar 31 Mawrth	**20,819**	9,462

Mae rhwymedigaethau achlysurol eraill yn ymwneud yn bennaf â chostau posibl dileu llygredd ar y tir a'r achos cyfreithiol presennol yn erbyn yr Awdurdod. Nid yw'r Awdurdod o'r farn bod unrhyw sail i'r fath achos.

Swm arall sy'n cael ei gynnwys gyda rhwymedigaethau achlysurol eraill yw'r £3 miliwn a allai fod yn ddyledus yn sgîl trosglwyddo asedion a rhwymedigaethau o hen Gorfforaeth Datblygu Bae Caerdydd. Etifeddodd yr Awdurdod ragor o ddarpar rwymedigaethau o'r hen Gorfforaeth hefyd nad oes modd eu cyfrif ar hyn o bryd. Serch hynny y mae Adran 165 o'r Cytundeb rhwng yr Awdurdod a Chorfforaeth Datblygu Bae Caerdydd ar 27 Mawrth 2000 yn darparu ar gyfer parhau i ad-dalu'r dyledion hyn gyda Chynulliad Cenedlaethol Cymru bellach yn gyfrifol am hynny dan Orchymyn Adran 165 o'r Cytundeb yn unol â Deddf Cynllunio a Thir Llywodraeth Leol 1980 (fersiwn ddiwygiedig).

31.	**YMRWYMIADAU CYFALAF**		
	Wedi contractio ond heb ddarparu ar eu cyfer eto	**77,245**	63,322

Yn ogystal â'r costau uchod y mae'r Awdurdod hefyd wedi ymrwymo drwy gontract i dalu £5.1 miliwn wedi'u mynegrifo'n flynyddol dros gyfnod o bum mlynedd ar hugain i brif gontractwr prosiect Rhodfa Bute (PFI).

32. YMRWYMIADAU LESAU GWEITHREDOL

Dadansoddir ymrwymiadau lesau gweithredol a ddaw'n ddyledus o fewn 12 mis fel a ganlyn:

Tir ac Adeiladau		
Ymrwymiadau a ddaw i ben:		
O fewn 1 flwyddyn	**240**	148
Rhwng 1 a 5 mlynedd	**1,015**	191
Ar ôl 5 mlynedd	**367**	1,248
Cyfanswm	**1,622**	1,587
Asedau Eraill		
Ymrwymiadau a ddaw i ben:		
O fewn 1 flwyddyn	**148**	76
Rhwng 1 a 5 mlynedd	**145**	448
Cyfanswm	**293**	524

33. TERFYN ARIANNOL

Dan Adran 18 Deddf Awdurdod Datblygu Cymru 1975, fel y'i diwygiwyd gan Ddeddf Awdurdod Datblygu Cymru 1997, a chan Offeryn Statudol 1147 (W.82) Cynulliad Cenedlaethol Cymru ar 30 Mawrth 2000, ni ddylai'r swm cronnus o gyllid sy'n ddyledus gan yr Awdurdod ar wahân drwy log fod yn uwch na'r terfyn o £2,000 miliwn.

Y swm dyledus ar 31 Mawrth 2000 oedd **£1,290,456,000** (1999 £1,201,014,000)

NOTES TO THE ACCOUNTS

	Total 2000 £'000	Total 1999 £'000
30. CONTINGENT LIABILITIES		
Guarantees and conditional undertakings	**7,071**	2,045
Other contingent liabilities	**13,748**	7,417
At 31 March	**20,819**	9,462

'Other contingent liabilities' primarily encompass potential costs associated with the removal of ground contamination and also legal proceedings being pursued against the Agency. The Agency does not consider that there is any basis for such legal claims.

Also included within other contingent liabilities is an amount of £3m in relation to potential liabilities resulting from the transfer of assets and liabilities from the former Cardiff Bay Development Corporation (CBDC). The Agency also inherited further potential liabilities from CBDC, which are unable to be quantified at this time. However the Section 165 Agreement which the Agency entered into with CBDC on 27 March 2000, contains on-going provision for repayment of such liabilities, for which obligation has been passed to the National Assembly for Wales under a Section 165A Order pursuant to the Local Government Planning and Land Act 1980 (as amended).

	Total 2000 £'000	Total 1999 £'000
31. CAPITAL COMMITMENTS		
Contracted but not yet provided for	**77,245**	63,322

In addition to the above the Agency is contractually committed to pay £5.1 million annually, index linked, for a period of twenty five years to the primary contractor associated with the Bute Avenue (PFI) project.

32. OPERATING LEASE COMMITMENTS

Operating lease commitments falling due within 12 months are analysed as follows:

	Total 2000 £'000	Total 1999 £'000
Land & Buildings		
Commitments that expire:		
Within 1 year	**240**	148
Between 1 and 5 years	**1,015**	191
After 5 years	**367**	1,248
Total	**1,622**	1,587
Other Assets		
Commitments that expire:		
Within 1 year	**148**	76
Between 1 and 5 years	**145**	448
Total	**293**	524

33. FINANCIAL LIMIT

Under Section 18 of the Welsh Development Agency Act 1975, as amended by the Welsh Development Agency Act 1997 and by Statutory Instrument 1147 (W.82) made by the National Assembly for Wales on 30 March 2000, the aggregate amount of finance outstanding by the Agency otherwise than by way of interest should not exceed the limit of £2,000 million.

The amount outstanding at 31 March 2000 was **£1,290,456,000** (1999 - £1,201,014,000).

Nodiadau i'r Cyfrifon

34. CANLYNIADAU CWMNÏAU CYSYLLTIEDIG

Yn unol â'r cyfarwyddyd cyfrifon, lle mae budd yr Awdurdod yn fwy na 30% o'r cyfranddaliadau cyffredin a gyhoeddwyd a chyfranddaliadau blaenoriaeth trosiadwy cwmni a £100,000, rhoddir yr wybodaeth ddilynol a gymerir o'r cyfrifon blynyddol drafft diweddaraf.

Daliadau'r Awdurdod ar 31 Mawrth 2000

Enw'r Cwmni	Disgrifiad o'r buddsoddiad	Cyfran a ddelir %	Blwyddyn hyd	Cyfalaf cyfranddaliadau a chronfeydd £'000	Elw argadwedig am y flwyddyn £'000
Welsh Development Capital (Management) cyfranddaliad	10,000 Cyf £1 cyffredin	100	31.3.00	(65)	(103)

Trosglwyddodd Welsh Food Promotions Cyf.- is-gwmni i'r Awdurdod sy'n eiddo'n llwyr iddi - ei holl asedion, rhwymedigaethau a chronfeydd i'r Awdurdod yn union cyn dechrau busnes ar 1 Ebrill 1999 a rhoi'r gorau i fasnachu o'r adeg honno.

Ni fasnachodd dau is-gwmni arall sy'n eiddo llwyr i'r Awdurdod, sef Blas ar Gymru (Manwerthu) Cyfyngedig a Blas ar Gymru Cyfyngedig yn ystod y flwyddyn gan i'r Awdurdod dderbyn eu gweithgareddau o 1 Ebrill 1999.

35. GRANTIAU EWROPEAIDD

Darparwyd grantiau Undeb Ewropeaidd dan y rhaglenni canlynol.

		2000 £'000	1999 £'000 (Restated)
Cronfa Ddatblygu Ranbarthol Ewrop	Rhaglen De Cymru Ddiwydiannol	**1,734**	3,296
	Clwyd (ad-daliad)	**(202)**	-
	Rhaglen Cymru Wledig	**954**	1,765
	Cynlluniau Cymunedol eraill	**18**	40
Cronfa Gwarant ac Arweiniad ac Arweiniad Amaethyddol Ewrop (94-99)		**813**	-
Cronfa Gymdeithasol Ewrop		**217**	45
Mentrau Ewropeaidd eraill		**77**	298
		3,611	5,444

Defnyddiwyd y derbyniadau hyn ar gyfer y gweithgareddau dilynol

	2000 £'000	1999 £'000
Datblygu eiddo	**1,016**	1,656
Adfer tir	**184**	2,428
Datblygiad trefol	**15**	120
Datblygiad gwledig	**40**	25
Datblygu busnes	**2,356**	1,215
	3,611	5,444

Notes to the Accounts

34. RESULTS OF RELATED COMPANIES

In accordance with the accounts direction where the Agency's interest exceeds 30% of the issued ordinary shares and convertible preference shares of a company and £100,000, the following information taken from the latest draft annual accounts is given.

Agency holdings at 31 March 2000

Name of company	Description of investment	Proportion held %	Year to	Share capital and reserves £'000	Loss for the year £'000
Welsh Development Capital (Management) Limited	10,000 ordinary £1 shares	100	31.3.00	(65)	(103)

Welsh Food Promotions Limited, a wholly owned subsidiary of the Agency, transferred all its assets and liabilities, together with its reserves to the Agency immediately before the start of business on 1 April 1999 and ceased trading from this time.

Two further wholly owned subsidiaries of the Agency, Taste of Wales (Retail) Limited and Taste of Wales Limited, also did not trade during the year as their activites were taken over by the Agency on 1 April 1999.

35. EUROPEAN GRANTS

European Union grants were provided under the following programmes

		2000 £'000	1999 £'000 (Restated)
European Regional Development Fund	Industrial South Wales programme	**1,734**	3,296
	Clwyd (repayment)	**(202)**	-
	Rural Wales programme	**954**	1,765
	Other Community Initiatives	**18**	40
European Agricultural Guidance and guarantee Fund (94-99)		**813**	-
European Social Fund		**217**	45
Other European Initiatives		**77**	298
		3,611	5,444

These receipts were applied to the following activities

	2000 £'000	1999 £'000 (Restated)
Property development	**1,016**	1,656
Land reclamation	**184**	2,428
Urban development	**15**	120
Rural development	**40**	25
Business development	**2,356**	1,215
	3,611	5,444

Nodiadau i'r Cyfrifon

36. TRAFODION PARTI CYSYLLTIEDIG

Mae Awdurdod Datblygu Cymru yn Gorff Cyhoeddus a noddir gan Gynulliad Cenedlaethol Cymru (tan 30 Mehefin 1999 gan y Swyddfa Gymreig). Ystyrir y Cynulliad Cenedlaethol a'r Swyddfa Gymreig fel parti cysylltiedig. Yn ystod y flwyddyn derbyniodd yr Awdurdod gyllid gan Gynulliad Cenedlaethol Cymru a'r Swyddfa Gymreig ar ffurf Cymorth Grant, Cyfalaf Difidend Cyhoeddus a benthyciadau o'r Gronfa Fenthyciadau Genedlaethol.

Yn ystod y flwyddyn cafodd yr Awdurdod wahanol drafodion sylweddol gyda endidau eraill y mae Cynulliad Cenedlaethol Cymru yn adran nawdd iddi, sef.

Cyngor Celfyddydau Cymru
Bwrdd Croeso Cymru
Corfforaeth Datblygu Bae Caerdydd.

Yn ychwanegol bu'r Awdurdod â rhan mewn trafodion lle datganodd yr Aelodau Bwrdd canlynol ddiddordeb ac a ystyrir yn sylweddol.

Yn ystod y flwyddyn talodd yr Awdurdod gyfanswm o £355,365 i Brifysgol Caerdydd. Mae'r Athro Syr Brian Smith yn Is Ganghellor Cyngor Prifysgol Caerdydd.

Yn ystod y flwyddyn darparodd yr Awdurdod grantiau Amgylcheddol o £150,000 i Ymddiriedolaeth y Tywysog-Cymru y mae Syr David Rowe-Beddoe yn llywyddion iddi.

Mae Mr Noel Crowley yn arweinydd Cyngor Bwrdeistref Sirol Castell-Nedd Port Talbot. Yn ystod y flwyddyn darparodd yr Awdurdod gyfanswm o £2,905,034 mewn arian grant i'r Cyngor.

Mae Mr Dewi Lewis yn Aelod o Fwrdd Antur Dwyryd, y talwyd cyfanswm o £143,340 iddo yn ystod y flwyddyn. Mae Mr Lewis hefyd yn Gadeirydd Deudraeth 2000, a dderbyniodd grantiau o £28,188 o dan Fenter Trefi Marchnad yr Awdurdod.

Mae Mr George Wright yn Aelod o Fwrdd Canolfan Ewropeaidd Cymru Cyf. Yn ystod y flwyddyn darparodd yr Awdurdod gyfanswm o £264,540 mewn arian grant i'r Ganolfan.

Mae Mrs Susan Balsom yn aelod o gangen Canolbarth Cymru o'r Sefydliad Materion Cymreig. Yn ystod y flwyddyn caffaelodd yr Awdurdod wasanaethau gwerth £82,251 gan y Sefydliad.

Yn ystod y flwyddyn talodd yr Awdurdod gyfanswm o £498,507 i CELTEC - Cyngor Hyfforddiant a Menter Gogledd Cymru. Mae Mr Trefor Jones yn Is-Gadeirydd y Cyngor.

Ar ben y taliadau arferol am wasanaethau a wnaethpwyd i gwmnïau gwasanaethau Hyder yn ystod y flwyddyn, talodd yr Awdurdod £274,796 am wasanaethau ymgynghoriaeth gan Hyder Consulting Cyf a chaffaelodd wasanaethau eraill yn werth £77,846 gan Hyder Services Cyf. Mae Hyder Consulting Cyf a Hyder Services Cyf yn is-gwmnïau sy'n eiddo llwyr Hyder CCC. Mr Graham Hawker yw Prif Weithredwr Hyder CCC.

NOTES TO THE ACCOUNTS

36. RELATED PARTY TRANSACTIONS

The Welsh Development Agency is a Public Body sponsored by the National Assembly for Wales (until 30 June 1999 by the Welsh Office). The National Assembly and the Welsh Office are regarded as related parties. During the year the Agency received funding from the National Assembly for Wales and the Welsh Office, in the form of Grant in Aid, Public Dividend Capital and National Loans Fund borrowings.

During the year the Agency has had various material transactions with other entities for which the National Assembly for Wales is the sponsor, namely.

Arts Council of Wales
Wales Tourist Board
Cardiff Bay Development Corporation.

In addition the Agency was involved in transactions in which the following Board Members declared an interest and which are considered material.

During the year the Agency paid a total of £355,365 to Cardiff University. Professor Sir Brian Smith is Vice Chancellor of Cardiff University.

During the year the Agency provided Environmental grants to the value of £150,000 to the Prince's Trust-Cymru of which Sir David Rowe-Beddoe is a Patron.

Mr Noel Crowley is leader of Neath Port Talbot County Borough Council. During the year the Agency provided a total of £2,905,034 in grant funding to the Council.

Mr Dewi Lewis is a Board Member of Antur Dwyryd, which was paid a total of £143,340 during the year. Mr Lewis is also Chairman of Deudraeth 2000, which received grants of £28,188 under the Agency's Market Towns Initiative.

Mr George Wright is Chairman of the Wales European Centre Limited. During the year the Agency provided a total of £264,540 in grant funding to the Centre.

Mrs Susan Balsom is a member of the Committee of the Mid Wales branch of the Institute of Welsh Affairs. During the Year the Agency procured services and sponsored projects to the value of £82,251 from the Institute.

During the year the Agency paid a total of £498,507 to CELTEC - the North Wales Training and Enterprise Council. Mr Trefor Jones is Vice Chairman of the Council.

In addition to the normal utility charges paid to Hyder utility companies during the year, the Agency paid £274,796 for consultancy services from Hyder Consulting Limited and procured other services valued at £77,846 from Hyder Services Limited. Hyder Consulting Limited and Hyder Services Limited are wholly owned subsidiaries of Hyder PLC. Mr Graham Hawker is Chief Executive of Hyder PLC.

Nodiadau i'r Cyfrifon

		2000 £'000	1999 £'000
37.	**CRONFEYDD A DROSGLWYDDWYD O SEFYDLIADAU ERAILL**		
	Mae'r cronfeydd a drosglwyddwyd o sefydliadau eraill yn cynnwys y canlynol:		
	Bwrdd Datblygu Cymru Wledig	–	13,261
	Awdurdod Tir Cymru	–	34,858
	Hybu Bwyd Cymru Cyfyngedig	–	17
	Corfforaeth Datlygu Bae Caerdydd	**11,503**	-
	Cyfanswm	**11,503**	48,136

38. **TALIADAU ARBENNIG**

Yn ystod y flwyddyn gwnaeth yr Awdurdod Datblygu bedwar taliad arbennig unigol yn gyfanswm o £136,437. Mae'r cyfanswm yn cynnwys y swm o £135,965 i setlo llog taladwy yng nghyswllt gordaliad rhent gan denant un o unedau diwydiannol yr Awdurdod.

Notes to the Accounts

		2000 £'000	1999 £'000
37.	**RESERVES TRANSFERRED FROM OTHER ORGANISATIONS**		
	Reserves transferred from other organisations comprise the following:		
	Development Board for Rural Wales	–	13,261
	Land Authority for Wales	–	34,858
	Welsh Food Promotions Limited	–	17
	Cardiff Bay Development Corporation	**11,503**	-
	Total	**11,503**	48,136

38. SPECIAL PAYMENTS

During the year the Agency made four individual special payments totalling £136,437. Included within this total is an amount of £135,965 in settlement of interest due in relation to an overpayment of rent by a tenant occupying an Agency industrial unit.

CRYNODEB PUM MLYNEDD

	2000 £'000	1999 £'000 (Ailddatgan)	1998 £'000 (Ailddatgan)	1997 £'000 (Ailddatgan)	1996 £'000 (Ailddatgan)
INCWM A GWARIANT					
Incwm	**27,313**	19,421	24,846	25,712	32,514
Gwariant	**160,007**	140,830	162,694	142,035	141,929
ASEDAU SEFYDLOG (AR DDIWEDD Y FLWYDDYN)					
Asedau diriaethol	**8,374**	9,443	5,208	3,249	2,993
Buddsoddiadau	**2,888**	3,883	5,722	7,987	11,533
Budd mewn cyd-fentrau	**11,261**	12,812	12,325	9,987	11,253
EIDDO A DDELIR I'W AIL-WERTHU	**168,025**	149,952	84,077	129,527	171,635
CYLLID					
Cymorth Grant Llywodraeth EM	**114,812**	117,300	87,672	61,042	29,161
Ffynonellau Ewropeaidd	**3,611**	5,444	3,964	2,930	8,079

Mae gwariant yr Awdurdod yn cynnwys ffioedd a dalwyd i ymgynghorwyr. Mae rhestr o ymgynghorwyr a gafodd gontractau o fwy na chyfanswm o £25,000 yn y flwyddyn ariannol ar gael i'r cyhoedd eu harchwilio yn swyddfa gofrestredig yr Awdurdod: Tŷ Principality, Heol Tŷ'r Brodyr, Caerdydd CF10 3FE.

Five Year Summary

	2000 £'000	1999 £'000 (Restated)	1998 £'000 (Restated)	1997 £'000 (Restated)	1996 £'000 (Restated)
INCOME AND EXPENDITURE					
Income	**27,313**	19,421	24,846	25,712	32,514
Expenditure	**160,007**	140,830	162,694	142,035	141,929
FIXED ASSETS (AT YEAR END)					
Tangible assets	**8,374**	9,443	5,208	3,249	2,993
Investments	**2,888**	3,883	5,722	7,987	11,533
Interests in joint ventures	**11,261**	12,812	12,325	9,987	11,253
PROPERTIES HELD FOR RESALE	**168,025**	149,952	84,077	129,527	171,635
FUNDING					
HM Government Grant-in-aid	**114,812**	117,300	87,672	61,042	29,161
European sources	**3,611**	5,444	3,964	2,930	8,079

The Agency's expenditure includes fees paid to consultants. A list of consultants who were awarded contracts which exceeded £25,000 in total for the financial year is available for public inspection at the Agency's registered office: Principality House, The Friary, Cardiff, CF10 3FE.

Adroddiad Archwiliwr Cyffredinol Cymru

Awdurdod Datblygu Cymru: Cyfrifon 1999-2000

CYFLWYNIAD

1. Yn fy adroddiad i'r Senedd (HC 758 1999-2000) ynglŷn â chyfrifon 1998-99 Awdurdod Datblygu Cymru (yr Awdurdod), nodais seiliau'r broses o drosglwyddo eiddo, hawliau a rhwymedigaethau Bwrdd Datblygu Cymru Wledig ac Awdurdod Tir Cymru i'r Awdurdod ar 1 Hydref 1998. Ar y dyddiad hwnnw, prynodd yr Awdurdod gwmni wedi'i gyfyngu trwy warant hefyd – Hybu Bwyd Cymru Cyfyngedig. Ar 1 Ebrill 1999, daeth gweithgareddau'r cwmni yma a'i is-gwmnïau yn rhan ganolog o waith yr Awdurdod.

2. Yn ystod blwyddyn ariannol 1999-2000, derbyniodd yr Awdurdod asedau, hawliau ac ymrwymiadau Corfforaeth Ddatblygu Bae Caerdydd (y Gorfforaeth), a gafodd ei dirwyn i ben ar 1 Gorffennaf 2000 dan Orchymyn y Cynulliad.

3. Yn yr adroddiad hwn, a heb osod amodau ar fy marn archwilio, nodaf y digwyddiadau a'r goblygiadau o ddod yn gyfrifol am Hybu Bwyd Cymru Cyfyngedig a dirwyn Corfforaeth Ddatblygu Bae Caerdydd i ben ar gyfrifon yr Awdurdod. Fel ymarfer ar wah ân i'm harchwiliad o gyfrifon yr Awdurdod bwriadaf archwilio'r ffordd y rheolodd Cynulliad Cenedlaethol Cymru (y Cynulliad) y broses o ddiddymu'r Gorfforaeth ynghyd â'r ffordd y trosglwyddodd ei eiddo, ei hawliau a'i ymrwymiadau er mwyn paratoi adroddiad addas i Gynulliad Cenedlaethol Cymru maes o law.

HYBU BWYD CYMRU CYF

4. Yn fy adroddiad ar Gyfrifon 1998-99 yr Awdurdod, dywedais fod yr Awdurdod, ar ôl prynu Hybu Bwyd Cymru Cyfyngedig ar 1 Hydref 1998, wedi trefnu bod y cwmni'n rhan ganolog o'i swyddogaeth datblygu busnes. Cyflawnwyd hyn ar 1 Ebrill 1999, pan drosglwyddwyd asedau, rhwymedigaethau a chronfeydd wrth gefn y cwmni i'r Awdurdod.

5. Derbyniodd cyfrifon archwiliedig 1998-99 y cwmni, a nododd bod asedau net y cwmni yn oddeutu £272,000 ar 31 Mawrth 1999, farn ddiamod gan yr archwiliwr allanol a benodwyd i archwilio'r cwmni. Trosglwyddwyd wynebwerth yr asedau i'r Awdurdod ar 1 Ebrill 1999 ac fe wnaeth yr Asiantaeth gynnydd da yn ystod blwyddyn ariannol 1999-2000 wrth ddod i delerau â gweddill credydwyr a dyledwyr y cwmni. Ni ddangosodd cyfrifon 1999-2000, a dderbyniodd farn ddiamod hefyd, unrhyw incwm a gwariant ar gyfer y flwyddyn ynghyd â mantolen wag ar 31 Mawrth 2000. Mae'r Awdurdod a chyfarwyddwyr y cwmni a'i is-gwmnïau (Blas ar Gymru Cyfyngedig a Blas ar Gymru (Manwerthu) Cyfyngedig) yn bwriadu tynnu'r tri chwmni hwn oddi ar y Gofrestr a'u dirwyn i ben yn y dyfodol agos.

6. Y prif feini prawf ar gyfer pennu a drosglwyddwyd balansau'r cwmni i lyfrau cyfrifon yr Awdurdod yn llwyddiannus oedd pa mor gyflawn a chywir oedd y cofnodion cyfrifyddu a data arall, a'u gwerth. Adolygodd Swyddfa'r Archwiliad Cenedlaethol Cymru y broses o symud gwybodaeth yn ystod eu gwaith ar gyfrifon 1999-2000 yr Awdurdod. Roedd y gwaith hwnnw'n cynnwys adolygiad o ba mor gyson yw'r polisïau cyfrifo rhwng yr Awdurdod a'r Cwmni hefyd. O'r adolygiad hwn, ni chlustnodwyd unrhyw wahaniaethau arwyddocaol a oedd yn effeithio ar gyfrifon yr Awdurdod ym 1999-2000. O ganlyniad, rwy'n fodlon â'r broses o drosglwyddo gwybodaeth i lyfrau cyfrifon yr Awdurdod a thriniaeth y balansau a drosglwyddwyd i gyfrifon yr Awdurdod ym 1999-2000.

DIRWYN CORFFORAETH DDATBLYGU BAE CAERDYDD I BEN

7. Yn unol â'r Offeryn Statudol 2000/1023-W59 a wnaethpwyd gan Gynulliad Cenedlaethol Cymru yn unol â Deddf Llywodraeth Leol, Cynllunio a Tir 1980, (fel y'i newidiwyd) diddymwyd Corfforaeth Ddatblygu Bae Caerdydd ar 1 Gorffennaf 2000. Trosglwyddodd Offeryn Statudol 2000/997 (W.54) (Gorchymyn Adran 165A) a wnaethpwyd gan Gynulliad Cenedlaethol Cymru yn unol â Deddf 1980 unrhyw hawliau a rhwymedigaethau yn deillio o Gytundebau a freiniwyd yn y Gorfforaeth ar 31 Mawrth 2000 , i'r Cynulliad. Roedd y Cytundebau rhain, a wnaethpwyd yn unol ag adran 165 o Ddeddf 1980 rhwng y Gorfforaeth a phob un o'r cyrff olynol, yn trosglwyddo swyddogaethau penodedig, asedau a rhwymedigaethau i bob corff olynol (yr Awdurdod, Cyngor Dinas Caerdydd, Cyngor Sir Bro Morgannwg a Chyngor Cefn Gwlad Cymru). Trosglwyddodd Offeryn Statudol 2000/996 (W.53) (Gorchymyn Adran 165B) a wnaethpwyd gan y Cynulliad, i'r cyrff olynol yr hawliau a rhwymedigaethau yn ymwneud â'r trosglwyddiadau o dan y cytundebau adran 165 rhain.

8. Dan y trefniadau rhain, trosglwyddodd y Gorchymyn adran 165B hefyd i'r Awdurdod pob hawl eiddo a rhwymedigaeth am brosiect Rhodfa Bute, ac asedau a rhwymedigaethau gweddilliol y Gorfforaeth ar 31 Mawrth 2000, heblaw am y rheini a gadwyd gan y Gorfforaeth er mwyn medru paratoi ei Chyfrifon a'i Hadroddiadau olaf i ddod â'r cwmni i ben cyn iddo gael ei ddiddymu ar 1 Gorffennaf 2000. Cyn diddymu'r Gorfforaeth, trosglwyddwyd yr holl asedau a rhwymedigaethau gweddilliol a oedd ar ôl i'r Awdurdod yn ôl y Gorchymyn 165B.

Report of the Auditor General for Wales

Welsh Development Agency: 1999-2000 Accounts

INTRODUCTION

1. In my report to Parliament (HC 758 of 1999-2000) on the 1998-99 accounts of the Welsh Development Agency (the Agency), I set out the basis on which the Agency acquired the property, rights and liabilities of the former Development Board for Rural Wales and Land Authority for Wales on 1 October 1998. On that date, the Agency also acquired a company limited by guarantee - Welsh Food Promotions Limited. On 1 April 1999, the activities of this company and its subsidiaries became an integral part of the Agency's own operations.

2. During the 1999-2000 financial year, the Agency acquired assets, rights and obligations from Cardiff Bay Development Corporation (the Corporation), which was wound up on 1 July 2000 by Assembly Order.

3. In this report, and without qualifying my audit opinion, I set out the sequence of events and the accounting implications for the Agency of the absorption of Welsh Food Promotions Limited and the wind-up of the Cardiff Bay Development Corporation. As a separate exercise from my examination of the Agency's accounts, I intend to examine the management of the dissolution of the Corporation by the National Assembly for Wales (the Assembly) and the transfer of its property, rights and obligations, with a view to reporting as appropriate to the Assembly in due course.

WELSH FOOD PROMOTIONS LTD

4. In my report on the Agency's 1998-99 Accounts, I stated that the Agency, on acquiring Welsh Food Promotions Limited on 1 October 1998, had undertaken to make the company an integral part of its business development function. This action was completed on 1 April 1999, when the company's assets, liabilities and reserves were transferred to the Agency.

5. The 1998-99 audited accounts of the company, which reported net assets at 31 March 1999 of some £272,000, received an unqualified opinion from that company's appointed external auditor. The assets were transferred to the Agency at their reported net book value on 1 April 1999 and the Agency made good progress during the 1999-2000 financial year in settling the company's outstanding debtors and creditors. The 1999-2000 accounts, which also received an unqualified opinion, reported nil income and expenditure for the year and a nil balance sheet at 31 March 2000. The Agency and the directors of the company and its subsidiaries (Taste of Wales Limited and Taste of Wales (Retail) Limited) intend to wind-up and remove all three companies from the Register in the near future.

6. The key criteria governing the transfer of the company's balances into the ledgers of the Agency were the completeness, accuracy and valuation of the accounting records and other data. The National Audit Office Wales reviewed the process of the information transfer during their work on the 1999-2000 accounts of the Agency. That work also included a review of the consistency of accounting policies between the Agency and the company. From this review, no significant differences were found that impacted on the 1999-2000 accounts of the Agency. Accordingly, I am satisfied with the transfer of information into the ledgers of the Agency and with the accounting treatment of the transferred balances in the Agency's accounts for 1999-2000.

WIND-UP OF THE CARDIFF BAY DEVELOPMENT CORPORATION

7. In accordance with Statutory Instrument 2000/1023-W59, made by the National Assembly for Wales pursuant to the Local Government, Planning and Land Act 1980 (as amended), the Cardiff Bay Development Corporation was dissolved on 1 July 2000. Statutory Instrument 2000/997 (W.54) (the section 165A Order), made by the National Assembly for Wales pursuant to the 1980 Act, transferred to the Assembly any rights and liabilities arising under Agreements which were vested in the Corporation on 31 March 2000. These Agreements, which were made under the provision of section 165 of the 1980 Act between the Corporation and each of the successor bodies, transferred specific functions, assets and liabilities to each successor body (the Agency, Cardiff City Council, the Vale of Glamorgan County Council and the Countryside Council for Wales). Statutory Instrument 2000/996 (W.53) (the section 165B Order) made by the Assembly transferred to the successor bodies rights and liabilities relating to the transfers under these section 165 Agreements.

8. As part of these arrangements, the section 165B Order also transferred to the Agency all property rights and liabilities for the Bute Avenue project, and for the Corporation's residual assets and liabilities on 31 March 2000, with the exception of those which were retained by the Corporation for the purposes of preparing its final Accounts and Reports and winding up its affairs before dissolution on 1 July 2000. Prior to the Corporation's dissolution, all remaining residual assets and liabilities were transferred to the Agency under the section 165B Order.

ADRODDIAD Y RHEOLWR AC ARCHWILYDD CYFFREDINOL

AWDURDOD DATBLYGU CYMRU: CYFRIFON 1999-2000

TROSGLWYDDO DATA CYFRIFO O'R GORFFORAETH I'R AWDURDOD

9. Roedd llunio a throsglwyddo data ynglŷn â'r asedau a'r rhwymedigaethau hynny a drosglwyddwyd i'r Awdurdod ar 31 Mawrth a 30 Mehefin, yn rhan pwysig o'r broses drosglwyddo. Gwnaethpwyd y gwaith hwn ar y cyd gan staff y Gorfforaeth a'r Awdurdod, ac roedd yn cynnwys dilysu pa mor gyflawn a chywir oedd yr eiddo, yr hawliau a'r ymrwymiadau a drosglwyddwyd ynghyd â'u gwerth a'u perchnogaeth, a throsglwyddo'r data cyfrifo cysylltiedig i gofnodion a llyfrau cyfrifon yr Awdurdod yn llwyddiannus.

10. Ers y dyddiad trosglwyddo, mae'r Awdurdod wedi ceisio rheoli'r portffolio eiddo yr etifeddodd gan y Gorfforaeth. Mae bwriad yr Awdurdod i sicrhau bod y portffolio yn cael ei waredu mewn ffordd sy'n llwyddiannus yn fasnachol cyn gynted ag y bo modd, ac eithrio Prosiect Rhodfa Bute y cyfeirir ato yn nes ymlaen yn yr adroddiad hwn, yn rhan allweddol o'r broses rheoli yma. Mae'r Awdurdod wedi cyflwyno trefniadau i reoli'r asedau a'r rhwymedigaethau a drosglwyddwyd hefyd.

11. Mae Swyddfa'r Archwiliad Cenedlaethol Cymru wedi arolygu y trosglwyddiad i'r Awdurdod o asedau a rhwymedigaethau datblygu'r Gorfforaeth ar 31 Mawrth 2000. Ar sail eu gwaith, rwy'n fodlon â chyflawnder, cywirdeb a gwerthusiad y data a drosglwyddwyd i lyfrau cyfrifon yr Awdurdod a gyda'r driniaeth gyfrifyddol o'r asedau a'r rhwymedigaethau rheini yng nghyfrifon yr Awdurdod am 1999-2000. Mae'r Swyddfa Archwiliad Cenedlaethol Cymru hefyd wedi arolygu asedau a rhwymedigaethau y Gorfforaeth sy'n weddilliol, y rhai a'u trosglwyddwyd i gyd i'r Awdurdod ar 30 Mehefin 2000. Byddaf yn archwilio rheolaeth yr Awdurdod o'r asedau a'r rhwymedigaethau hyn a drosglwyddwyd fel rhan o f'archwiliad o gyfrifon 1999-2000.

POLISÏAU CYFRIFO A'U TRINIAETH

12. Derbyniodd cyfrifon 1999-2000 a chyfrifon terfynol y Gorfforaeth ar gyfer y tri mis hyd 30 Mehefin 2000, farn archwilio ddiamod gan yr archwilwyr allanol a benodwyd gan y Gorfforaeth.

13. Mae Swyddfa'r Archwiliad Cenedlaethol Cymru wedi cadarnhau bod polisïau cyfrifo'r Awdurdod a'r Gorfforaeth yn gyson o ran yr asedau a'r rhwymedigaethau a drosglwyddwyd. Fodd bynnag, comisiynodd yr Awdurdod werthusiad allanol annibynnol o'r asedau datblygu a etifeddodd, a arweiniodd, yn unol â Safonau Cyfrifeg at gynnydd net o oddeutu £494,000 mewn 'gwerth teg' ar y dyddiad trosglwyddo. Ar sail yr adroddiad gwerthuso yma a gwaith Swyddfa'r Archwiliad Cenedlaethol Cymru, rwy'n fodlon bod y newid yn addas i gyfrifon 1999-2000 yr Awdurdod. Ni wnaethpwyd unrhyw addasiadau gwerth teg eraill gan yr Awdurdod i werth yr asedau a'r rhwymedigaethau eraill a drosglwyddwyd o'r Gorfforaeth.

PROSIECT RHODFA BUTE

14. Nod prosiect Rhodfa Bute yw cysylltu canol dinas Caerdydd â'r datblygiadau wrth ymyl y dŵr ym Mae Caerdydd, trwy adeiladu rhodfa ddeuol rhwng Sgwâr Bute a'r Oval Basin. Mae adeiladau preswyl a swyddfeydd yn cael eu hadeiladu ar hyd y rhodfa. Bydd ail gyfnod y prosiect yn ymwneud â'r posibilrwydd o dynnu'r arglawdd rheilffordd, sydd wrth ymyl Rhodfa Bute, i lawr a'i ddisodli â system cludo buan ysgafn. Ym mis Gorffennaf 1999, cymeradwywyd y prosiect hwn a fydd yn costio £120 miliwn gan y Prif Ysgrifennydd ar y pryd dan Fenter Cyllid Preifat y Llywodraeth.

15. Trosglwyddwyd y cyfrifoldeb dros brosiect Rhodfa Bute o'r Gorfforaeth i'r Awdurdod dan Gymal 3 Gorchymyn Adran 165B. Mae'r prosiect yma'n cynnwys darparu ffyrdd newydd ac wedi'u haddasu ynghyd â datblygiadau masnachol a phreswyl yn unol â'r cytundeb dyddiedig 8 Gorffennaf 1999 rhwng y Gorfforaeth a City Link Limited (y prif gontractwr), neu'n deillio ohono.

16. Roedd trosglwyddo'r prosiect hwn i'r Awdurdod yn cynnwys yr holl dir ac eiddo masnachol arbennig oedd yn gysylltiedig â ffordd arfaethedig Rhodfa Bute. Prisiwyd yr eiddo yma a'u trosglwyddo fel eiddo heb werth gan y Gorfforaeth. Dyfarnodd priswyr proffesiynol yr Awdurdod nad oedd gwerth i'r asedau hyn ar y farchnad hefyd, felly nid oedd angen unrhyw addasiad gwerth teg ar ôl eu trosglwyddo i'r Awdurdod. Dan y cytundeb prosiect, mae'r Awdurdod wedi ymrwymo i dalu £5.1 miliwn yn flynyddol i'r prif gontractwr. Mae'r taliadau hyn yn fynegrifol ac yn dibynnu ar berfformiad cytundebol City Link Limited, yn daladwy unwaith bod y gwaith ar y briffordd wedi ei gwblhau am gyfnod o bum mlynedd ar hugain o'r dyddiad cwblhau a ddyfynnir yn y cytundeb. Datgelir yr ymrwymiad hwn yn nodyn 31 yng nghyfrifon yr Awdurdod. Dros gyfnod y cytundeb, disgwylir bydd y tir a'r adeiladau amrywiol nad ydynt yn rhan o'r ffordd yn trosglwyddo i City Link Limited fel rhan o'r cytundeb er mwyn iddyn fedru eu datblygu. Ar ddiwedd y cyfnod hwn caiff perchenogaeth y ffordd a'r ymrwymiad i gynnal a chadw'r briffordd ei drosglwyddo o City Link Limited i Gyngor Dinas Caerdydd.

Report of the Auditor General for Wales

Welsh Development Agency: 1999-2000 Accounts

TRANSFER OF ACCOUNTING DATA FROM THE CORPORATION TO THE AGENCY

9. An important component of the transfer operation was the compilation and transfer of data on those assets and liabilities that were transferred to the Agency on 31 March and 30 June 2000. This work was undertaken jointly by staff of the Corporation and the Agency, and involved verifying the completeness, accuracy, valuation and ownership of the property, rights and obligations transferred and the successful migration of the associated accounting data into the records and accounting ledgers of the Agency.

10. Since the date of transfer, the Agency has sought actively to manage the property portfolio it inherited from the Corporation. A key component of this management process is the Agency's intention to achieve a commercially sound divestment of the portfolio at the earliest opportunity, with the exception of the Bute Avenue Project referred to later in this report. The Agency has also introduced procedures to manage the other assets and liabilities transferred.

11. The National Audit Office Wales has reviewed the transfer to the Agency of the Corporation's development assets and liabilities on 31 March 2000. On the basis of their work, I am satisfied with the completeness, accuracy and valuation of the data migrated into the ledgers of the Agency and with the accounting treatment of those assets and liabilities in the Agency's accounts for 1999-2000. The National Audit Office Wales has also reviewed the residual assets and liabilities of the Corporation, all of which transferred to the Agency on 30 June 2000. I will examine the Agency's management of these transferred assets and liabilities as part of my audit of the 2000-2001 accounts.

ACCOUNTING POLICIES AND TREATMENT

12. Both the 1999-2000 accounts and the closing accounts of the Corporation for the three months to 30 June 2000 received an unqualified audit opinion from the Corporation's appointed external auditors.

13. The National Audit Office Wales has confirmed that the accounting policies of the Agency and the Corporation were consistent in respect of those assets and liabilities transferred. However, the Agency commissioned an independent external valuation of the development assets that it inherited, which in accordance with Accounting Standards resulted in a net upward 'fair value' adjustment of some £493,000 on the transfer date. On the basis of the valuation report and the work of the National Audit Office Wales, I am satisfied that the adjustment is appropriate to the Agency's 1999-2000 accounts. No other fair value adjustments were made by the Agency to the values of the other assets and liabilities transferred from the Corporation.

THE BUTE AVENUE PROJECT

14. The Bute Avenue project aims to link the centre of Cardiff to the waterfront developments within Cardiff Bay, by constructing a dual carriageway boulevard between Bute Square and the Oval Basin. Office and residential accommodation is being constructed along the boulevard. A further phase of the project provides for the possible removal of the rail embankment alongside Bute Avenue and its replacement with an alternative transit system. Alternatively, further traffic improvement measures will be required. In July 1999, the then First Secretary approved phase one of this £120 million project under the Government's Private Finance Initiative.

15. Responsibility for the Bute Avenue project was transferred from the Corporation to the Agency under Article 3 of the Section 165B Order. This project involves the provision of new and altered highways and the provision of commercial and residential development pursuant to, or arising under, an agreement dated 8 July 1999 between the Corporation and CityLink Limited (the primary contractor).

16. The transfer of this project to the Agency included all land and certain commercial properties associated with the proposed Bute Avenue highway. These properties had been valued and transferred at a nil valuation by the Corporation. The Agency's professional valuers confirmed the appropriateness of the nil open market valuation for these assets, and so no fair value adjustment was required upon their transfer to the Agency. Under the project agreement the Agency is contractually committed to pay £5.1 million annually to the primary contractor. These payments are index-linked and dependent upon the contractual performance of CityLink Limited, and payable once the works on the highway are completed for a period of twenty-five years from the due completion date quoted in the contract. This obligation is disclosed in note 31 to the Agency's accounts. Over the period of the agreement, it is expected that the land and various properties which are not part of the road will transfer to CityLink Limited as part of the agreement and be developed by them. At the end of this period, ownership of the road and the obligation to maintain the highway transfers from CityLink Limited to Cardiff City Council.

Adroddiad y Rheolwr ac Archwilydd Cyffredinol

Awdurdod Datblygu Cymru: Cyfrifon 1999-2000

CASGLIAD CYFFREDINOL YR ARCHWILIAD

17. Mae Swyddfa'r Archwiliad Cenedlaethol Cymru wedi adolygu'r driniaeth a'r gwerthusiad gyfrifo ar gyfer yr eiddo, yr hawliau a'r ymrwymiadau a drosglwyddwyd o Hybu Bwyd Cymru Cyfyngedig a Chorfforaeth Ddatblygu Bae Caerdydd, i'r Awdurdod, ac wedi ystyried pa mor addas yw'r polisïau cyfrifo a fabwysiadwyd gan yr Awdurdod. Rwy'n fodlon bod y driniaeth, gan gynnwys yr addasiad gwerth teg a wnaethpwyd ynglŷn â'r asedau datblygu a drosglwyddwyd, yn addas. Felly, y mae fy marn ynglŷn â chyfrifon yr Awdurdod ar gyfer 1999-2000 yn ddiamod.

John Bourn
Archwiliwr Cyffredinol Cymru

7 Gorffennaf 2000

Cynulliad Cenedlaethol Cymru
Bae Caerdydd
Caerdydd CF99 1NA

Report of the Auditor General for Wales

Welsh Development Agency: 1999-2000 Accounts

OVERALL AUDIT CONCLUSION

17. The National Audit Office Wales has reviewed the accounting treatment and valuation of all the properties, rights and obligations transferred from Welsh Food Promotions Limited and the Cardiff Bay Development Corporation to the Agency, and considered the adequacy of the accounting policies adopted by the Agency. I am satisfied that the treatment applied, including the fair value adjustment made in respect of the transferred development assets, was appropriate. Accordingly, my opinion on the Agency's accounts for 1999-2000 is unqualified.

John Bourn
Auditor General for Wales

7 July 2000

National Assembly for Wales
Cardiff Bay
Cardiff CF99 1NA